

**Current Balance Sheet vs Prior Year  
As of 2/28/2026**

**Nebraska State Fair (NSF)**

	Year to Date	Prior Year to Date
<b>Assets</b>		
<b>Current Assets</b>		
Cash/Checking (5 Pts-3616)	(7,479)	28,790
Savings Account (5 Pts-2589)	4,917,235	4,462,377
Benefit Holdings (5 Pts-3586)	771	0
Lottery (5 Pts-3594)	1,000	1,000
Xfer In 001 (5 Pts-3608)	516	516
Cash/Change	214	307
Livestock In (5pts-6712)	42	0
AKSS Scholarship Hold (5 Pts-6682)	219,106	0
Accounts Receivable	429,887	148,682
Accounts Receivable-ARPA	768,908	283,550
<b>Total Current Assets:</b>	<b>6,330,200</b>	<b>4,925,222</b>
<b>Investments</b>		
FNBO CD (04/09/2026)	250,000	0
Pinnacle Bank CD (05/29/2026)	750,000	0
Equitable CD (04/23/2025)	0	307,583
Cornerstone CD (04/23/2025)	0	359,131
FNBO CD (04/07/2026)	250,000	25,000
FNBO CD (04/02/2026)	250,000	0
FNBO CD (05/23/2025)	0	250,000
FNBO CD (05/30/2025)	0	250,000
Five Points CD (12/23/2026)	750,000	0
Pinnacle Bank CD (03/07/2025)	0	541,394
Cornerstone CD (09/16/2025)	0	542,502
<b>Total Investments:</b>	<b>2,250,000</b>	<b>2,275,610</b>
<b>Prepaid Expenses</b>		
Prepaid Expenses	36,871	35,232
<b>Total Prepaid Expenses:</b>	<b>36,871</b>	<b>35,232</b>
<b>Bldg/Imprvmts/Equip</b>		
Equipment/Vehicles	8,411,130	7,767,080
Bldgs/Leasehold Improvements	16,051,003	15,018,649
Accum Depreciation - Equipment	(6,490,377)	(6,211,180)
Accum Depreciation - Bldg/Improvements	(5,705,082)	(5,238,679)
Land	3,188,622	4,293,855
WIP	13,830,589	5,462,067
<b>Total Bldg/Imprvmts/Equip:</b>	<b>29,285,885</b>	<b>21,091,792</b>
<b>Non Current Assets</b>		
Restitution Receivable	107,500	119,000
<b>Total Non Current Assets:</b>	<b>107,500</b>	<b>119,000</b>
<b>Total Assets:</b>	<b>38,010,456</b>	<b>28,446,856</b>
<b>Liabilities</b>		
<b>Liabilities</b>		
Fit Payable	3,840	4,295
Sit Payable	3,318	3,737
Fica Payable	5,751	6,498
Sales Tax Payable	0	566
Lodging Tax Payable	(18)	396

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**Nebraska State Fair (NSF)**

		Year to Date	Prior Year to Date
<b>Liabilities</b>	(Continued)		
AK Scholarship Liability		229,800	0
A/P-Vendors		146,020	72,178
Noncurrent Compensated Absences		54,018	36,074
PR Deduction-Flex Spending		787	0
PR Deduction--United Way		340	584
Other Current Liabilities		1,000	0
Unearned Revenue		228,750	281,568
Unearned Etix Revenue		167,542	185,500
Unearned Aksarben Revenue		7,500	10,850
Accrued Expenses		815,354	227,655
Current L-T Debt		534,666	515,147
	<b>Total Liabilities:</b>	2,198,668	1,345,048
<b>Long Term Liabilities</b>			
Notes Payable 5 Points		1,937,998	2,443,347
SBA Loan		479,847	492,910
Less Current L-T Debt		(534,666)	(515,147)
	<b>Total Long Term Liabilities:</b>	1,883,179	2,421,110
	<b>Total Liabilities:</b>	4,081,847	3,766,158
<b>Equity</b>			
Equity		9,896,665	9,996,665
Operating Reserve		3,725,000	3,450,000
Capital Reserve		575,000	750,000
Retained Earnings		19,591,669	10,726,014
Retained Earnings-Current Year		140,275	(241,981)
	<b>Total Equity:</b>	33,928,609	24,680,698
	<b>Total Liabilities &amp; Equity:</b>	38,010,456	28,446,856

**Monthly and YTD Profit and Loss Statement  
For The 2 Periods Ended 2/28/2026**

**Nebraska State Fair (NSF)**

		2026			2026		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>							
4205	Paid Parking	0.00	3,300.00	(3,300.00)	150.00	3,300.00	(3,150.00)
4210	Admissions	0.00	100.00	(100.00)	2,700.00	100.00	2,600.00
4312	Marathon	0.00	3,000.00	(3,000.00)	0.00	3,000.00	(3,000.00)
4315	Dirt Entertainment	0.00	2,000.00	(2,000.00)	0.00	2,000.00	(2,000.00)
4405	Commercial Space	92,227.73	90,000.00	2,227.73	99,235.98	135,000.00	(35,764.02)
4410	Campgrounds	0.00	7,500.00	(7,500.00)	0.00	8,000.00	(8,000.00)
4411	Vendor Insurance Income	100.00	0.00	100.00	100.00	0.00	100.00
4460	Facility/Convenience Fee Receipts	0.00	2,500.00	(2,500.00)	0.00	2,500.00	(2,500.00)
4500	Purple Banner Knight Income	2,250.00	0.00	2,250.00	3,250.00	0.00	3,250.00
4560	Challenge Income-AK	2,800.00	0.00	2,800.00	3,550.00	0.00	3,550.00
4600	Sponsorship Sales	99,900.00	33,000.00	66,900.00	657,300.00	610,400.00	46,900.00
4605	Naming Rights Income	0.00	0.00	0.00	60,000.00	30,000.00	30,000.00
4730	NLC Registration	18.60	0.00	18.60	18.60	0.00	18.60
4900	Other Income	110.06	100.00	10.06	403.07	175.00	228.07
4905	Electric - Distribution	10,068.32	0.00	10,068.32	10,883.32	0.00	10,883.32
4910	Interest Income from investments	7,602.76	9,000.00	(1,397.24)	12,996.54	18,000.00	(5,003.46)
4980	Rental Income	6,250.00	1,000.00	5,250.00	7,250.00	2,000.00	5,250.00
<b>Total Revenue:</b>		<b>221,327.47</b>	<b>151,500.00</b>	<b>69,827.47</b>	<b>857,837.51</b>	<b>814,475.00</b>	<b>43,362.51</b>
<b>Gross Profit:</b>		<b>221,327.47</b>	<b>151,500.00</b>	<b>69,827.47</b>	<b>857,837.51</b>	<b>814,475.00</b>	<b>43,362.51</b>
<b>Expenses</b>							
6101	Awards	12,125.98	8,200.00	(3,925.98)	12,125.98	25,700.00	13,574.02
6120	Scholarships	0.00	0.00	0.00	(125.00)	0.00	125.00
6210	FICA	7,387.92	9,084.67	1,696.75	14,303.99	17,786.84	3,482.85
6235	State Unemployment Tax	0.00	1,000.00	1,000.00	0.00	2,000.00	2,000.00
6300	Insurance	18,074.17	17,787.00	(287.17)	36,148.34	38,214.00	2,065.66
6305	Employee Benefits	18,130.97	19,575.27	1,444.30	28,207.63	39,150.54	10,942.91
6400	Wages: Permanent	96,280.21	115,294.04	19,013.83	187,850.01	230,588.08	42,738.07
6401	Wages: Seasonal	3,250.00	8,950.00	5,700.00	3,250.00	12,900.00	9,650.00
6535	Printing	3,403.65	550.00	(2,853.65)	10,566.63	6,650.00	(3,916.63)
6540	Professional Services; Waste Hauling	317.70	315.00	(2.70)	729.10	630.00	(99.10)
6543	Uniforms	0.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00

**Monthly and YTD Profit and Loss Statement  
For The 2 Periods Ended 2/28/2026**

**Nebraska State Fair (NSF)**

		2026			2026		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6545	Cleaning Services	600.00	600.00	0.00	2,100.00	1,200.00	(900.00)
6550	Professional Services: Security	53.60	700.00	646.40	667.61	1,400.00	732.39
6560	Professional Services: IT	563.50	700.00	136.50	2,211.68	1,400.00	(811.68)
6561	Computer Equipment	0.00	0.00	0.00	0.00	3,000.00	3,000.00
6575	Professional Services	12,250.00	13,000.00	750.00	18,500.00	22,600.00	4,100.00
6590	Professional Services: HVAC	366.00	0.00	(366.00)	366.00	0.00	(366.00)
6594	Professional Services - Plumbing	160.00	0.00	(160.00)	876.73	0.00	(876.73)
6605	Equipment	0.00	1,000.00	1,000.00	0.00	2,500.00	2,500.00
6620	Equipment Rental	1,433.80	1,020.00	(413.80)	2,844.50	81,840.00	78,995.50
6700	Supplies	5,593.30	7,100.00	1,506.70	10,860.94	15,700.00	4,839.06
6705	Fuel	1,218.23	1,500.00	281.77	2,511.22	3,000.00	488.78
6815	Professional Services: Accounting	7,850.00	8,500.00	650.00	40,650.00	43,500.00	2,850.00
6820	Board Expenses	5,210.79	6,500.00	1,289.21	7,720.89	8,300.00	579.11
6825	Dues,Fees,Subsc,Lic	4,287.14	2,195.15	(2,091.99)	19,412.14	23,201.39	3,789.25
6828	Transaction Fees (TSYS)	(21.43)	2,500.00	2,521.43	(49.64)	4,500.00	4,549.64
6836	Shipping	6,511.90	2,500.00	(4,011.90)	8,528.65	5,050.00	(3,478.65)
6840	Donations	1,480.00	1,250.00	(230.00)	8,018.17	2,250.00	(5,768.17)
6845	Professional Services: Legal	3,000.00	11,000.00	8,000.00	10,276.50	22,500.00	12,223.50
6855	Travel Contract Partners	0.00	250.00	250.00	0.00	400.00	400.00
6856	Hotels	0.00	0.00	0.00	14,018.95	0.00	(14,018.95)
6857	Staff Development	6,001.51	8,000.00	1,998.49	7,932.76	13,400.00	5,467.24
6858	Partner Hospitality	812.35	800.00	(12.35)	1,849.28	1,100.00	(749.28)
6870	Retirement Plan	3,523.52	4,750.00	1,226.48	7,047.04	9,500.00	2,452.96
6918	Marathon	0.00	0.00	0.00	5,011.63	0.00	(5,011.63)
6925	Other Events	0.00	0.00	0.00	0.00	150.00	150.00
6938	Volunteer Expenses	2,147.71	500.00	(1,647.71)	5,797.71	4,500.00	(1,297.71)
6940	Grounds Entertainment	0.00	0.00	0.00	0.00	50,000.00	50,000.00
6951	Ag Acres Expense	0.00	100.00	100.00	0.00	100.00	100.00
7010	Electricity	7,777.68	9,000.00	1,222.32	15,588.49	17,000.00	1,411.51
7020	Propane/Gas	2,181.39	3,000.00	818.61	4,054.33	6,000.00	1,945.67
7030	Telephone	1,203.79	2,000.00	796.21	2,428.35	4,000.00	1,571.65
7040	Water/Sewer	134.95	150.00	15.05	288.47	300.00	11.53

**Monthly and YTD Profit and Loss Statement  
For The 2 Periods Ended 2/28/2026**

**Nebraska State Fair (NSF)**

		2026			2026		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
7105	Media Buys	56,893.44	64,250.00	7,356.56	57,043.34	67,500.00	10,456.66
7200	Repairs & Maintenance	9,541.67	2,100.00	(7,441.67)	9,914.66	2,700.00	(7,214.66)
7230	Depreciation - Equipment	23,395.18	20,000.00	(3,395.18)	46,790.36	40,000.00	(6,790.36)
7240	Depreciation - Bldgs/Improvements	38,994.79	36,000.00	(2,994.79)	77,989.58	72,000.00	(5,989.58)
7400	Interest Expense	7,025.90	7,413.17	387.27	9,313.65	9,563.95	250.30
7560	Laundry	149.70	300.00	150.30	149.70	300.00	150.30
7600	Other Expenses	39.00	6,450.00	6,411.00	39.00	6,550.00	6,511.00
8000	Special Projects/Capital Expense	23,750.00	700,000.00	676,250.00	23,750.00	700,000.00	676,250.00
<b>Total Expenses:</b>		<b>393,100.01</b>	<b>1,110,884.30</b>	<b>717,784.29</b>	<b>717,559.37</b>	<b>1,625,624.80</b>	<b>908,065.43</b>
<b>Net Income From Operations:</b>		<b>(171,772.54)</b>	<b>(959,384.30)</b>	<b>787,611.76</b>	<b>140,278.14</b>	<b>(811,149.80)</b>	<b>951,427.94</b>
<b>Other Income and Expense</b>							
<b>Non Operating Income</b>							
8010	Non Operating Income	98,522.31	0.00	98,522.31	98,522.31	0.00	98,522.31
<b>Total Non Operating Income:</b>		<b>98,522.31</b>	<b>0.00</b>	<b>98,522.31</b>	<b>98,522.31</b>	<b>0.00</b>	<b>98,522.31</b>
<b>Non Operating Expenses</b>							
8500	Non Operating Expenses	(98,522.31)	0.00	(98,522.31)	(98,522.31)	0.00	(98,522.31)
<b>Total Non Operating Expenses:</b>		<b>(98,522.31)</b>	<b>0.00</b>	<b>(98,522.31)</b>	<b>(98,522.31)</b>	<b>0.00</b>	<b>(98,522.31)</b>
<b>Total Other Income and</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Earnings Before Income Tax:</b>		<b>(171,772.54)</b>	<b>(959,384.30)</b>	<b>787,611.76</b>	<b>140,278.14</b>	<b>(811,149.80)</b>	<b>951,427.94</b>
<b>Net Income (Loss):</b>		<b>(171,772.54)</b>	<b>(959,384.30)</b>	<b>787,611.76</b>	<b>140,278.14</b>	<b>(811,149.80)</b>	<b>951,427.94</b>

**Period and YTD by Department  
For The 2 Periods Ended 2/28/2026  
Aksarben**

**Nebraska State Fair (NSF)**

	2026			2026		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>						
Purple Banner Knight Income	2,250	0	2,250	3,250	0	3,250
Challenge Income-AK	2,800	0	2,800	3,550	0	3,550
Sponsorship Sales-AK	59,000	0	59,000	89,250	0	89,250
<b>Total Revenue:</b>	<b>64,050</b>	<b>0</b>	<b>64,050</b>	<b>96,050</b>	<b>0</b>	<b>96,050</b>
<b>Gross Profit:</b>	<b>64,050</b>	<b>0</b>	<b>64,050</b>	<b>96,050</b>	<b>0</b>	<b>96,050</b>
<b>Expenses</b>						
Awards:AK	7,523	0	-7,523	7,523	12,500	4,977
Employee Benefits-AK	919	329	-590	1,427	659	-768
Wages: Permanent AK	4,792	5,490	698	9,530	10,980	1,450
Printing: AK	380	0	-380	380	0	-380
Professional Services: IT: AK	63	100	37	126	200	74
Supplies: AK	807	0	-807	818	0	-818
Dues/Fees/Subsc/Lic: AK	336	100	-236	579	200	-379
Shipping: AK	12	1,500	1,488	12	3,000	2,988
Donations: AK	0	750	750	0	750	750
Professional Services: Legal:AK	0	1,000	1,000	1,170	2,500	1,330
Hotels: AK	0	0	0	3,710	0	-3,710
Media Buys: AK	0	250	250	0	250	250
<b>Total Expenses:</b>	<b>14,832</b>	<b>9,519</b>	<b>-5,313</b>	<b>25,275</b>	<b>31,039</b>	<b>5,764</b>
<b>Net Income From Operations:</b>	<b>49,218</b>	<b>-9,519</b>	<b>58,737</b>	<b>70,775</b>	<b>-31,039</b>	<b>101,814</b>
<b>Earnings Before Income Tax:</b>	<b>49,218</b>	<b>-9,519</b>	<b>58,737</b>	<b>70,775</b>	<b>-31,039</b>	<b>101,814</b>
<b>Net Income (Loss):</b>	<b>49,218</b>	<b>-9,519</b>	<b>58,737</b>	<b>70,775</b>	<b>-31,039</b>	<b>101,814</b>