

# Board Summary

		<b>% Change in 2026 vs 2025 Budget</b>	<b>2026 Budget</b>	<b>Change in 2026 vs 2025 ACT</b>	<b>2025 YTD 12/9/2025</b>	<b>2024 Actual</b>	<b>2025 Budget</b>
4205	Paid Parking	104%	31,075	81%	38,186	37,151	30,000
4210	Admissions	108%	1,546,000	114%	1,361,446	1,461,138	1,430,000
4300	Scholarship Income	0%	-	0%	-	-	-
4311	Motor Sports	122%	57,500	103%	56,068	40,103	47,000
4312	Marathon	#DIV/0!	55,000	131%	42,061	-	-
4313	Entry Fees	111%	401,600	109%	368,638	419,000	361,300
4315	Dirt Entertainment	126%	54,000	95%	56,714	44,515	43,000
4320	Carnival	89%	494,000	101%	491,163	522,729	558,000
4325	Concert Sales	136%	1,152,000	190%	606,140	760,210	850,000
4326	Promoted Concert	0%	-	0%	27,540	73,974	100,000
4345	Merchandise	105%	29,500	100%	29,642	26,909	28,000
4405	Commercial Space	111%	547,500	99%	552,616	528,624	491,500
4410	Campground	112%	78,694	114%	69,194	68,193	70,000
4411	Vendor Insurance	78%	3,755	105%	3,579	4,440	4,800
4435	Alcohol Sales	96%	578,000	106%	546,537	557,447	603,500
4450	Comm - Concessionaires	101%	329,150	97%	337,968	329,701	324,300
4460	Facility Fee	121%	34,000	147%	23,172	-	28,000
4470	Reimbursements Income	#DIV/0!	24,000	89%	27,027	129,201	-
4500	Grand Drive SCHOLARSHIP	0%	-	0%	27,750	44,450	50,000
4550	Harvest Income	143%	100,000	81%	123,511	75,762	70,000
4555	DNA Fees	120%	90,000	116%	77,826	78,844	75,000
4556	Broiler Fees	#DIV/0!	3,500	97%	3,600	-	-
4557	EID Fees	#DIV/0!	2,500	101%	2,486	-	-
4560	Challenge Income	100%	16,500	78%	21,127	10,000	16,500
4600	Sponsorship Sales	113%	657,200	117%	560,438	481,644	582,515
4605	Naming Rights	101%	129,500	101%	128,500	128,500	128,500
4610	KOA Sponsorship - AK	0%	-	#DIV/0!	-	25,000	100,000
4730	NLC Registrations	100%	6,800	118%	5,750	6,592	6,800
4800	Chute/Stand Fees	311%	82,500	76%	108,153	39,762	26,500
4900	Other Income	246%	244,507	390%	62,671	217,490	99,300
4902	Shipping	#DIV/0!	44,000	409%	10,765	-	-
4905	Electric - Distribution	104%	35,422	100%	35,422	33,566	34,000

4910	Interest Income - Investments	90%		108,000	60%	179,676	333,313	120,000
4950	Lottery Funding	100%		4,800,000	135%	3,555,004	4,985,931	4,800,000
4952	City GI Lottery Match	100%		480,000	136%	354,068	497,289	480,000
4970	Grants	173%		373,000	225%	165,445	165,115	215,000
4980	Rental Income	349%	\$185 GILCA	275,709	228%	121,160	25,930	79,000
4990	VEO Holding			-	0%	-	-	-
5000	Food Vouchers	203%		21,120	63%	33,659	9,761	10,400
5005	Fitting Challenge Fee Income	#DIV/0!		-	0%	-	-	-
5010	Youth Judging Fee Income	128%		20,500	102%	20,090	7,875	16,000
5015	College Judging Fee Income	#DIV/0!		-	0%	-	11,080	-
<b>TOTAL REVENUES</b>		109%		<b>12,906,532</b>	126%	<b>10,234,792</b>	106% <b>12,181,238</b>	<b>11,878,915</b>

		% Change in 2025 vs 2024 Budget	2025 Budget	Change in 2026 vs 2025 ACT	2024 YTD 12/31/2024	2023 Actual	2024 Budget
6100	Premiums	101%	595,000	111%	537,670	540,548	590,000
6101	Awards	126%	114,500	127%	90,430	74,145	91,000
6120	Scholarships	45%	15,000	923%	1,625	12,800	33,500
6165	Grand Drive Expenses	103%	122,000	100%	121,635	98,750	118,750
6170	Harvest Expense	120%	106,500	86%	123,354	79,643	88,500
6175	Challenge Expenses	118%	36,000	110%	32,800	10,408	30,500
6180	DNA Expenses	25%	2,500	128%	1,960	7,426	10,000
6210	FICA	99%	178,662	120%	148,368	149,832	180,765
6235	State Unemployment Tax	156%	2,800	686%	408	1,705	1,800
6240	Other Taxes		1,200	#DIV/0!	-	-	1,200
6300	Insurance	98%	264,147	119%	221,218	223,181	269,870
6305	Employee Benefits	110%	237,303	155%	152,834	160,973	215,520
6400	Wages - FTE Permanent	107%	1,383,529	131%	1,058,839	1,123,712	1,296,000
6401	Wages - Seasonal	100%	1,068,800	110%	969,277	941,131	1,066,933
6505	Prof Services - Ambulance	114%	40,000	104%	38,475	35,865	35,000
6510	Prof Services - Armored Car	100%	4,000	111%	3,592	4,000	4,000
6511	Landscaping	86%	3,000	661%	454	3,946	3,500
6520	Land Lease	100%	50,000	100%	50,000	73,000	50,000
6525	Shuttle Bus Fee	101%	76,000	100%	75,795	73,300	75,000
6535	Printing	99%	124,115	110%	112,487	106,487	126,000
6540	Prof Services - Waste Hauling	116%	41,915	115%	36,374	34,070	36,100
6543	Uniforms	103%	52,700	119%	44,291	42,768	51,000
6545	Office Cleaning Service	121%	9,400	104%	9,042	7,800	7,800
6550	Prof Services - Security	108%	350,700	100%	349,644	321,979	324,175
6560	Prof Services - IT	105%	143,200	102%	139,815	115,334	135,877
6561	Computer Equipment	120%	12,000	102%	11,732	5,558	10,000
6565	Prof Services - Production	106%	73,000	109%	66,877	51,207	69,000
6570	ETIX Charges	514%	18,500	164%	11,280	8,034	3,600
6575	Prof Services - Agencies	88%	310,257	120%	259,302	351,349	352,750
6585	Fonner Park	103%	341,000	104%	328,868	338,990	330,000
6590	Prof Services - HVAC	54%	26,800	154%	17,365	50,127	49,600
6594	Prof Services - Plumbing		27,000	120%	22,431	26,130	28,000
6595	Prof Services - Electrical	109%	87,000	101%	86,016	78,220	80,000
6605	Equipment	108%	8,000	229%	3,499	7,852	7,400
6620	Equipment Rental	102%	1,033,964	106%	976,369	983,591	1,013,458

6640	Barn Cleaning	#DIV/0!	23,000	#DIV/0!	-	26,089	-
6700	Supplies	83%	177,250	112%	158,243	170,244	214,250
6705	Fuel	100%	99,500	113%	88,264	99,622	99,500
6730	NLC Expense	113%	6,800	106%	6,414	5,178	6,000
6815	Prof Services - Accounting	126%	161,000	122%	131,827	126,550	127,500
6820	Board Expenses	103%	45,800	110%	41,687	37,185	44,400
6825	Dues/Fees/Subsc	97%	90,731	94%	96,321	107,049	93,700
6828	Transaction Fees	101%	73,950	146%	50,703	68,128	73,250
6836	Shipping	322%	58,890	331%	17,771	15,709	18,300
6838	Sustainability	#DIV/0!	-	0%	55	-	-
6840	Donations	74%	26,500	111%	23,831	31,609	36,000
6845	Prof Services - Legal/Lobby	138%	66,000	118%	56,150	43,447	48,000
6855	Travel	100%	60,700	117%	51,741	48,768	60,600
6856	Hotels	107%	174,750	129%	135,316	135,788	164,000
6857	Staff Development	86%	66,090	150%	44,125	61,445	76,650
6858	Partner Hospitality	87%	33,100	107%	30,906	18,785	38,250
6870	Retirement Plan	106%	60,279	139%	43,315	48,335	57,000
6885	Feed & Bedding	64%	64,500	119%	54,022	77,444	101,000
6900	Stock Charge	80%	20,000	108%	18,443	14,418	25,000
6911	Dirt Events	43%	33,000	43%	77,250	75,500	77,000
6918	Marathon	1300%	65,000	102%	64,016	4,139	5,000
6919	Volleyball		-		-	-	-
6920	Concert Exp	200%	1,700,000	227%	749,100	1,287,500	850,000
6921	Promoted Concert Exp		-		39,962	62,634	100,000
6925	Other Events	114%	40,000	175%	22,893	28,454	35,000
6930	Motor Sports	82%	70,000	104%	67,450	59,950	85,000
6936	Milking Parlor	Move Code	-		-	2,517	-
6937	Birthing Pavilion	Move code	20,000		-	4,119	-
6938	Volunteer Expenses	99%	29,040	105%	27,677	27,002	29,220
6940	Grounds Entertainment	102%	520,000	104%	502,127	413,400	510,000
6951	Ag Acres Expenses	167%	1,000	290%	344	377	600
7010	Electricity	59%	89,000	112%	79,579	78,134	151,000
7020	Propane/Gas	85%	21,500	146%	14,728	14,294	25,300
7030	Telephone	104%	24,000	101%	23,798	22,136	23,000
7040	Water/Sewer	101%	7,050	184%	3,836	6,547	6,950
7105	Media Buys	104%	408,250	108%	377,917	370,660	392,000
7110	Sponsorship Ads	115%	30,000	93%	32,143	25,666	26,000
7115	Photography	95%	9,500	153%	6,200	7,650	10,000

7200	Repairs and Maintenance	91%	49,500	143%	34,666	85,454	54,200
7230	Depreciation - Equipment	102%	245,000	108%	227,172	238,221	240,000
7240	Depreciation - Bldgs/Improv	100%	432,000	109%	394,977	434,218	432,000
7350	GILCA Expenses	#DIV/0!	-		-	50,000	-
7400	Interest Expense	62%	74,670	87%	85,630	132,517	120,000
7505	Beer/Wine/Liquor	89%	113,350	117%	96,995	105,096	128,000
7520	Catering	76%	39,300	125%	31,403	37,952	51,500
7560	Laundry	325%	1,300	129%	1,009	299	400
7600	Other Expenses	211%	55,860	32%	172,728	21,657	26,500
7800	Bad Debt		-		-	-	-
			0	PROOF	0	PROOF	PROOF
	<b>Total Revenue</b>	109%	12,906,532	12,906,532.00	10,234,792	12,181,238	11,878,915
	<b>Total Expenses</b>	108%	12,347,652	12,347,651.80	10,286,860	10,875,746	11,448,668
	<b>Net Income (Loss)</b>	130%	558,880	558,880.20	(52,068)	1,305,492	430,247
				120%	-	114%	-

Department Codes:			2025 Budget Net - FORMULA CORRECTIONS
01: Events			-\$1,445,600.00
02: Sponsorships & Marketing			\$231,370.00
03: Sales (Space & Campground)			\$771,298.91
07: Agriculture			-\$502,250.00
10: Administration			\$2,800,461.84
11: Operations			-\$1,340,365.00
13: Beverage			\$254,949.70
20: 4-H			-\$130,500.00
21: Competitive			-\$191,500.00
42: FFA			-\$63,500.00
65: Aksarben			\$174,514.75
<b>Total Operating Budget</b>			<b>\$558,880.20</b>
Depreciation			\$677,000.00
<b>Capital Expenditures</b>			<b>\$500,000.00</b>
<b>Total Budget</b>			<b>\$735,880.20</b>

PLACEHOLDER: STAFF WILL MAKE REQUEST at JANUARY MEETING

Net Income	130%	<b>558,880</b>
Purchase Brunks Land		
GAP on ARPA		
<b>TOTAL</b>		<b>\$558,880.20</b>