

Board Summary

		<b>% Change in 2025 vs 2024 Budget</b>	<b>2025 Budget</b>	<b>Change in 2025 vs 2024 ACT</b>	<b>2024 YTD 12/31/2024</b>	<b>2023 Actual</b>	<b>2024 Budget</b>
4205	Paid Parking	100%	30,000	81%	37,151	36,117	30,000
4210	Admissions	90%	1,430,000	98%	1,461,138	1,309,644	1,589,500
4311	Motor Sports	82%	47,000	117%	40,103	57,413	57,500
4313	Entry Fees	101%	361,300	86%	419,000	426,295	356,150
4315	Dirt Entertainment	75%	43,000	97%	44,515	52,840	57,000
4320	Carnival	101%	558,000	107%	522,729	507,591	554,500
4325	Concert Sales	60%	850,000	112%	760,210	811,617	1,420,000
4326	Promoted Concert	67%	100,000	135%	73,974	107,557	150,000
4345	Merchandise	75%	28,000	104%	26,909	43,886	37,500
4405	Commercial Space	107%	491,500	93%	528,624	456,171	457,719
4410	Campground	115%	70,000	103%	68,193	65,055	61,000
4411	Vendor Insurance	240%	4,800	108%	4,440	2,095	2,000
4435	Alcohol Sales	100%	603,500	108%	557,447	523,590	603,000
4450	Comm - Concessionaires	121%	324,300	98%	329,701	351,067	267,500
4460	Facility Fee	#DIV/0!	28,000	#DIV/0!	-	-	-
4470	Reimbursements Income	#DIV/0!	-	0%	129,201	102,932	-
4500	Grand Drive SCHOLARSHIP	33%	50,000	112%	44,450	108,750	150,000
4550	Harvest Income	100%	70,000	92%	75,762	90,460	70,000
4555	DNA Fees	100%	75,000	95%	78,844	84,285	75,000
4560	Challenge Income	100%	16,500	165%	10,000	21,850	16,500
4600	Sponsorship Sales	72%	582,515	121%	481,644	670,619	808,665
4605	Naming Rights	100%	128,500	100%	128,500	128,500	128,500
4610	KOA Sponsorship - AK	25%	25,000	100%	25,000	100,000	100,000
4730	NLC Registrations	113%	6,800	103%	6,592	4,050	6,000
4800	Chute/Stand Fees	100%	26,500	67%	39,762	41,960	26,500
4900	Other Income	91%	99,300	60%	164,506	132,152	108,900
4905	Electric - Distribution	104%	34,000	101%	33,566	34,103	32,700
4910	Interest Income - Investments	86%	120,000	45%	266,568	220,165	140,000
4950	Lottery Funding	96%	4,800,000	96%	4,985,931	5,584,939	5,000,000
4952	City GI Lottery Match	96%	480,000	97%	497,289	557,506	500,000
4970	Grants	67%	215,000	130%	165,115	258,919	322,500
4980	Rental Income	929%	79,000	305%	25,930	19,847	8,500
4990	VEO Holding		-	#DIV/0!	-	-	-
5000	Food Vouchers	301%	10,400	107%	9,761	14,018	3,450
5005	Fitting Challenge Fee Income	0%	-	#DIV/0!	-	370	500
5010	Youth Judging Fee Income	267%	16,000	203%	7,875	6,280	6,000
5015	College Judging Fee Income	0%	-	0%	11,080	12,320	10,000
		<b>90%</b>	<b>11,803,915</b>		<b>12,061,509</b>	<b>12,944,963</b>	<b>13,157,084</b>

		% Change in 2025 vs 2024 Budget	2025 Budget		2024 YTD 12/31/2024		2023 Actual		2024 Budget
6100	Premiums	130%	590,000		540,548		480,602		455,000
6101	Awards	91%	91,000		74,145		81,053		100,000
6120	Scholarships	100%	33,500	714,500	12,800	627,493	13,612	588,500	33,500
6165	Grand Drive Expenses	77%	118,750		98,750		120,200		155,000
6170	Harvest Expense	101%	88,500		79,643		96,713		88,000
6175	Challenge Expenses	127%	30,500		10,408		34,595		24,000
6180	DNA Expenses	100%	10,000		7,426		33,194		10,000
6210	FICA	166%	180,764		149,832		142,299		108,750
6235	State Unemployment Tax	19%	1,800		1,705		12,581		9,500
6240	Other Taxes		1,200		-		889		1,000
6300	Insurance	116%	269,870		223,181		216,827		233,000
6305	Employee Benefits	98%	215,600		160,973		170,036		220,500
6400	Wages - FTE Permanent	100%	1,296,000		1,123,712		1,088,045		1,300,000
6401	Wages - Seasonal	103%	1,066,933		941,131		926,973		1,036,500
6505	Prof Services - Ambulance	100%	35,000		35,865		34,200		35,000
6510	Prof Services - Armored Car	100%	4,000		4,000		3,498		4,000
6511	Landscaping	117%	3,500		3,946		564		3,000
6520	Land Lease	68%	50,000		73,000		73,000		73,000
6525	Shuttle Bus Fee	107%	75,000		73,300		70,022		70,000
6535	Printing	114%	126,000		106,487		102,223		111,000
6540	Prof Services - Waste Hauling	98%	36,100		34,070		33,574		37,000
6543	Uniforms	96%	51,000		42,768		38,230		53,000
6545	Office Cleaning Service	100%	7,800		7,800		-		7,800
6550	Prof Services - Security	95%	324,175		321,979		292,485		341,800
6560	Prof Services - IT	69%	135,877		114,357		143,542		197,100
6561	Computer Equipment	42%	10,000		5,558		28,468		24,000
6565	Prof Services - Production	83%	69,000		51,207		66,618		83,500
6570	ETIX Charges	240%	3,600		8,034		1,844		1,500
6575	Prof Services - Agencies	89%	332,750		351,349		233,014		375,000
6585	Fonner Park	94%	330,000		338,990		328,935		352,000
6590	Prof Services - HVAC	131%	49,600		50,127		33,271		38,000
6594	Prof Services - Plumbing	#DIV/0!	28,000		26,130		-		-
6595	Prof Services - Electrical	107%	80,000		78,220		69,748		75,000
6605	Equipment	100%	7,400		7,852		2,155		7,400
6620	Equipment Rental	101%	1,013,458		983,591		932,844		1,000,800
6640	Barn Cleaning	100%	20,000		26,089		18,076		20,000
6700	Supplies	88%	214,250		170,244		215,037		243,400
6705	Fuel	95%	99,500		99,622		112,029		105,000
6730	NLC Expense	120%	6,000		5,178		4,648		5,000
6815	Prof Services - Accounting	106%	127,500		126,550		117,405		120,000
6820	Board Expenses	95%	44,400		28,599		49,578		46,500
6825	Dues/Fees/Subsc	96%	93,700		107,049		89,157		97,969

		% Change in 2025 vs 2024 Budget	2025 Budget	2024 YTD 12/31/2024	2023 Actual	2024 Budget			
6828	Transaction Fees	68%	73,250	68,128	107,838	107,400			
6836	Shipping	103%	18,300	15,709	10,832	17,700			
6840	Donations	97%	36,000	31,609	29,386	37,000			
6845	Prof Services - Legal/Lobby	70%	48,000	43,447	66,939	68,500			
6855	Travel	99%	60,600	48,768	54,745	61,500			
6856	Hotels	115%	164,000	144,374	142,663	143,000			
6857	Staff Development	75%	76,650	61,445	52,403	102,700			
6858	Partner Hospitality	142%	38,250	18,785	17,309	26,900			
6870	Retirement Plan	158%	57,000	48,335	39,150	36,000			
6885	Feed & Bedding	105%	101,000	77,444	74,990	96,000			
6900	Stock Charge	100%	25,000	14,418	30,840	25,000			
6911	Dirt Events	107%	77,000	75,500	62,123	72,000			
6918	Marathon	100%	5,000	4,139	4,676	5,000			
6919	Volleyball		-	-	6,651	-			
6920	Concert Exp	57%	850,000	1,287,500	702,500	1,500,000			
6921	Promoted Concert Exp		100,000	62,634	102,746	150,000			
6925	Other Events	100%	35,000	28,454	26,428	35,000			
6930	Motor Sports	113%	85,000	59,950	90,190	75,000			
6936	Milking Parlor	Move Code	-	2,517	2,218	-			
6937	Birthing Pavilion	Move code	-	4,119	2,641	-			
6938	Volunteer Expenses	117%	29,220	27,002	24,583	25,000			
6940	Grounds Entertainment	113%	510,000	413,400	370,274	450,000			
6951	Ag Acres Expenses	60%	600	377	855	1,000			
7010	Electricity	201%	151,000	78,134	74,064	75,000			
7020	Propane/Gas	110%	25,300	14,294	22,777	23,000			
7030	Telephone	110%	23,000	22,136	21,267	21,000			
7040	Water/Sewer	184%	6,950	6,547	3,075	3,775			
7105	Media Buys	103%	392,000	370,660	413,302	380,000			
7110	Sponsorship Ads	87%	26,000	25,666	35,756	30,000			
7115	Photography	118%	10,000	7,650	5,900	8,500			
7200	Repairs and Maintenance	57%	54,200	85,454	97,253	95,500			
7230	Depreciation - Equipment	100%	240,000	225,084	210,280	240,000			
7240	Depreciation - Bldgs/Improv	101%	432,000	432,216	433,584	425,750			
7350	GILCA Expenses	0%	-	50,000	25,145	65,000			
7400	Interest Expense	83%	120,000	132,517	148,377	144,000			
7505	Beer/Wine/Liquor	107%	128,000	105,096	87,332	119,403			
7520	Catering	132%	51,500	37,952	24,116	39,000			
7560	Laundry	80%	400	299	946	500			
7600	Other Expenses	90%	26,500	21,657	36,848	29,400			
7800	Bad Debt		-	-	-	-			
			0	PROOF	0	PROOF			
	<b>Total Revenue</b>	90%	11,803,915	11,803,915.00	12,061,509	12,061,509	12,944,963	12,944,963	13,157,084
	<b>Total Expenses</b>	95%	11,448,747	11,448,747.00	10,859,630	10,859,630	10,174,786	10,174,786	12,037,047
	<b>Net Income (Loss)</b>	32%	355,168	355,168.00	1,201,879	1,201,879	2,770,177	2,770,177	1,120,037