

**Current Balance Sheet vs Prior Year
As of 6/30/2025**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	105,452	6,326
Saving Account (5 Pts-2589)	5,235,921	6,170,915
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	516	216
Cash/Change	201	288
VEO Cash	7,000	6,600
4-H Premiums Bank Acct (6712)	0	13,096
Accounts Receivable	507,650	561,576
Lottery Receivable	1,152,470	1,418,637
Accounts Receivable-ARPA	2,063,589	1,592,437
Total Current Assets:	9,073,799	9,771,091
Investments		
FNBO CD 02/10/2025	0	200,000
Pinnacle Bank CD (11/22/2024)	0	200,000
Equitable CD (04/23/2025)	0	300,000
Cornerstone CD (04/23/2025)	0	350,000
FNBO CD (05/28/2025)	0	25,000
FNBO CD (11/07/2025)	0	200,000
Jones Bank CD (11/03/2024)	0	516,782
FNBO CD (05/23/2025)	0	250,000
FNBO CD (05/30/2025)	0	250,000
Five Points CD (10/30/2024)	0	528,840
Equitable Bank CD (02/14/2025)	0	516,980
Pinnacle Bank CD (03/07/2025)	0	521,300
Cornerstone CD (09/16/2025)	542,502	530,677
Five Points CD (12/22/2024)	0	400,000
Jones Bank CD (01/22/2025)	0	350,000
Total Investments:	542,502	5,139,579
Prepaid Expenses		
Prepaid Expenses	42,655	39,054
Total Prepaid Expenses:	42,655	39,054
Bldg/Imprvmnts/Equip		
Equipment/Vehicles	7,809,218	7,449,741
Bldgs/Leasehold Improvements	15,018,649	15,085,646
Accum Depreciation - Equipment	(6,293,789)	(6,101,685)
Accum Depreciation - Bldg/Improvements	(5,382,306)	(5,015,753)
Land	4,293,855	40,233
WIP	5,819,147	1,025,056
Total Bldg/Imprvmnts/Equip:	21,264,774	12,483,238
Non Current Assets		
Restitution Receivable	114,000	126,000
Total Non Current Assets:	114,000	126,000
Total Assets:	31,037,730	27,558,962
Liabilities		
Liabilities		
Fit Payable	4,965	4,868

Current Balance Sheet vs Prior Year
As of 6/30/2025

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities			
(Continued)			
Sit Payable		4,387	4,718
Fica Payable		9,029	8,570
Sales Tax Payable		2,973	7,407
Lodging Tax Payable		1,818	1,785
A/P-Vendors		35,323	1,587,363
A/P - Etix/Facility Fees Collected		15,565	28,294
Noncurrent Compensated Absences		36,074	31,126
Retirem Contrib Payable		3,896	3,485
PR Deduction--United Way		107	416
PR Deduction--GarnishmentFor		200	200
Unearned Revenue		281,568	313,680
Unearned Etix Revenue		185,500	233,652
Unearned Aksarben Revenue		10,850	0
Accrued Wages		30,401	34,118
Accrued Expenses		660,209	91,257
Current L-T Debt		515,147	483,420
Total Liabilities:		1,798,012	2,834,359
Long Term Liabilities			
Notes Payable 5 Points		2,276,595	2,769,397
SBA Loan		488,505	499,900
Less Current L-T Debt		(515,147)	(483,420)
Total Long Term Liabilities:		2,249,953	2,785,877
Total Liabilities:		4,047,965	5,620,236
Equity			
Equity		9,996,665	9,596,665
Operating Reserve		3,450,000	3,700,000
Capital Reserve		750,000	900,000
Retained Earnings		10,726,023	5,020,423
Retained Earnings-Current Year		2,067,077	2,721,638
Total Equity:		26,989,765	21,938,726
Total Liabilities & Equity:		31,037,730	27,558,962

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2025**

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	150.00	600.00	(450.00)	3,740.00	1,800.00	1,940.00
4210	Admissions	12,871.39	22,950.00	(10,078.61)	72,301.04	139,000.00	(66,698.96)
4311	Motor Sports	111.63	200.00	(88.37)	507.00	750.00	(243.00)
4312	Marathon	11,554.48	0.00	11,554.48	20,275.30	0.00	20,275.30
4315	Dirt Entertainment	1,704.19	800.00	904.19	5,253.02	2,900.00	2,353.02
4320	Carnival	2,622.29	0.00	2,622.29	52,332.05	0.00	52,332.05
4325	Concert Sales	20,047.46	25,000.00	(4,952.54)	204,294.91	350,000.00	(145,705.09)
4326	Promoted Concert Revenue	1,548.85	4,000.00	(2,451.15)	12,459.56	67,000.00	(54,540.44)
4405	Commercial Space	48,010.47	34,000.00	14,010.47	237,250.46	224,000.00	13,250.46
4410	Campgrounds	1,101.60	2,000.00	(898.40)	36,474.02	35,500.00	974.02
4411	Vendor Insurance Income	1,055.00	600.00	455.00	1,255.00	1,900.00	(645.00)
4460	Facility/Convenience Fee Receipts	558.00	805.00	(247.00)	3,772.00	12,250.00	(8,478.00)
4500	Purple Banner Knight Income	5,250.00	0.00	5,250.00	17,500.00	0.00	17,500.00
4555	DNA Fees	48,128.00	50,000.00	(1,872.00)	48,128.00	70,000.00	(21,872.00)
4556	Broiler Fees	640.00	0.00	640.00	640.00	0.00	640.00
4557	EID Fees	2,466.00	0.00	2,466.00	2,466.00	0.00	2,466.00
4560	Challenge Income-AK	0.00	0.00	0.00	10,276.75	6,500.00	3,776.75
4600	Sponsorship Sales	59,199.99	5,000.00	54,199.99	997,624.98	526,300.00	471,324.98
4605	Naming Rights Income	36,000.00	36,000.00	0.00	96,000.00	96,000.00	0.00
4730	NLC Registration	558.40	1,700.00	(1,141.60)	4,261.90	4,500.00	(238.10)
4900	Other Income	6,165.61	100.00	6,065.61	8,892.36	1,275.00	7,617.36
4902	Shipping	10,801.00	0.00	10,801.00	10,801.00	0.00	10,801.00
4905	Electric - Distribution	1,547.50	1,000.00	547.50	24,655.82	30,000.00	(5,344.18)
4910	Interest Income from investments	23,265.67	10,000.00	13,265.67	107,527.16	60,000.00	47,527.16
4951	Lottery Funding	1,047,700.00	1,200,000.00	(152,300.00)	2,195,588.75	2,400,000.00	(204,411.25)
4952	City Grand Island Match	104,770.00	120,000.00	(15,230.00)	218,921.80	240,000.00	(21,078.20)
4970	Foundation Grants	0.00	0.00	0.00	30,130.00	20,000.00	10,130.00
4980	Rental Income	350.00	0.00	350.00	3,445.00	55,000.00	(51,555.00)
5000	Food Vouchers	120.00	0.00	120.00	120.00	0.00	120.00
Total Revenue:		1,448,297.53	1,514,755.00	(66,457.47)	4,426,893.88	4,344,675.00	82,218.88
Gross Profit:		1,448,297.53	1,514,755.00	(66,457.47)	4,426,893.88	4,344,675.00	82,218.88

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2025**

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Expenses							
6100	Premiums/Awards	(100.00)	0.00	100.00	(292.00)	0.00	292.00
6101	Awards	15,767.81	19,600.00	3,832.19	53,258.95	53,050.00	(208.95)
6120	Scholarships	150.00	7,000.00	6,850.00	950.00	11,500.00	10,550.00
6175	Challenge Expenses	0.00	0.00	0.00	11,452.07	10,500.00	(952.07)
6210	FICA	9,040.24	10,038.77	998.53	46,655.58	53,218.61	6,563.03
6235	State Unemployment Tax	0.00	150.00	150.00	328.58	900.00	571.42
6300	Insurance	18,074.17	18,036.00	(38.17)	104,738.71	104,208.00	(530.71)
6305	Employee Benefits	11,216.10	18,000.00	6,783.90	86,547.90	107,600.00	21,052.10
6400	Wages: Permanent	94,872.81	108,000.00	13,127.19	573,807.68	648,000.00	74,192.32
6401	Wages: Seasonal	24,128.43	23,225.74	(902.69)	44,573.55	47,667.93	3,094.38
6510	Professional Services: Armored Car	0.00	0.00	0.00	(309.82)	0.00	309.82
6511	Landscaping	42.94	1,500.00	1,457.06	444.39	3,000.00	2,555.61
6520	Land Lease	0.00	0.00	0.00	40,000.00	40,000.00	0.00
6535	Printing	8,119.86	20,250.00	12,130.14	33,937.45	39,750.00	5,812.55
6540	Professional Services; Waste Hauling	290.60	600.00	309.40	1,805.26	1,500.00	(305.26)
6543	Uniforms	485.10	5,000.00	4,514.90	4,270.07	20,000.00	15,729.93
6545	Cleaning Services	900.00	650.00	(250.00)	4,241.97	3,900.00	(341.97)
6550	Professional Services: Security	175.00	350.00	175.00	2,275.00	2,275.00	0.00
6560	Professional Services: IT	666.23	7,595.00	6,928.77	13,069.88	12,070.00	(999.88)
6561	Computer Equipment	199.95	600.00	400.05	5,211.04	2,600.00	(2,611.04)
6570	Etix Charges	652.05	200.00	(452.05)	3,479.56	1,200.00	(2,279.56)
6575	Professional Services	882.50	14,000.00	13,117.50	72,293.20	71,250.00	(1,043.20)
6590	Professional Services: HVAC	3,428.66	200.00	(3,228.66)	4,398.66	1,200.00	(3,198.66)
6594	Professional Services - Plumbing	75.00	0.00	(75.00)	2,565.00	0.00	(2,565.00)
6605	Equipment	496.38	200.00	(296.38)	1,020.40	6,200.00	5,179.60
6620	Equipment Rental	1,201.27	1,120.00	(81.27)	125,937.12	87,720.00	(38,217.12)
6700	Supplies	49,245.19	12,200.00	(37,045.19)	82,755.50	93,850.00	11,094.50
6705	Fuel	2,192.61	2,000.00	(192.61)	10,138.62	10,500.00	361.38
6730	NLC Expense	859.63	0.00	(859.63)	1,012.17	200.00	(812.17)
6815	Professional Services: Accounting	6,810.00	6,000.00	(810.00)	86,967.00	71,500.00	(15,467.00)
6820	Board Expenses	1,192.88	1,500.00	307.12	16,960.38	15,700.00	(1,260.38)

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2025**

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6825	Dues,Fees,Subsc,Lic	10,450.43	4,668.00	(5,782.43)	28,137.53	41,892.00	13,754.47
6828	Transaction Fees (TSYS)	6,771.86	8,000.00	1,228.14	3,185.34	30,000.00	26,814.66
6836	Shipping	42.75	1,200.00	1,157.25	6,838.51	6,500.00	(338.51)
6838	Sustainability Program	0.00	0.00	0.00	55.20	0.00	(55.20)
6840	Donations	1,807.09	500.00	(1,307.09)	7,032.58	13,000.00	5,967.42
6845	Professional Services: Legal	3,000.00	3,500.00	500.00	27,687.50	26,500.00	(1,187.50)
6855	Travel Contract Partners	331.56	100.00	(231.56)	2,264.00	850.00	(1,414.00)
6856	Hotels	0.00	1,000.00	1,000.00	974.61	5,000.00	4,025.39
6857	Staff Development	614.97	3,100.00	2,485.03	31,569.57	42,400.00	10,830.43
6858	Partner Hospitality	3,835.21	2,750.00	(1,085.21)	10,665.51	10,800.00	134.49
6870	Retirement Plan	4,096.26	4,750.00	653.74	24,649.13	28,500.00	3,850.87
6918	Marathon	0.00	0.00	0.00	4,083.28	0.00	(4,083.28)
6925	Other Events	548.42	300.00	(248.42)	885.72	300.00	(585.72)
6930	Motor Sports	0.00	0.00	0.00	1,550.00	0.00	(1,550.00)
6938	Volunteer Expenses	641.49	600.00	(41.49)	18,782.56	22,800.00	4,017.44
6940	Grounds Entertainment	0.00	0.00	0.00	51,262.50	40,000.00	(11,262.50)
6951	Ag Acres Expense	0.00	300.00	300.00	0.00	400.00	400.00
7010	Electricity	4,427.98	10,000.00	5,572.02	35,200.65	62,000.00	26,799.35
7020	Propane/Gas	820.85	1,000.00	179.15	7,722.53	12,200.00	4,477.47
7030	Telephone	3,805.69	2,000.00	(1,805.69)	14,299.11	11,000.00	(3,299.11)
7040	Water/Sewer	133.19	200.00	66.81	2,756.39	1,150.00	(1,606.39)
7105	Media Buys	57,032.77	38,500.00	(18,532.77)	241,147.66	136,500.00	(104,647.66)
7110	Sponsorship Ads	0.00	0.00	0.00	3,913.00	0.00	(3,913.00)
7200	Repairs & Maintenance	3,177.20	10,100.00	6,922.80	13,973.42	34,600.00	20,626.58
7230	Depreciation - Equipment	20,652.33	19,000.00	(1,652.33)	123,913.98	114,000.00	(9,913.98)
7240	Depreciation - Bldgs/Improvements	35,906.73	36,000.00	93.27	215,440.38	216,000.00	559.62
7400	Interest Expense	8,088.70	10,000.00	1,911.30	45,520.69	60,000.00	14,479.31
7520	Catering	0.00	500.00	500.00	103.58	3,000.00	2,896.42
7560	Laundry	0.00	0.00	0.00	239.70	0.00	(239.70)
7600	Other Expenses	0.00	2,250.00	2,250.00	1,459.31	6,100.00	4,640.69
Total Expenses:		417,250.89	438,333.51	21,082.62	2,359,807.81	2,446,551.54	86,743.73
Net Income From Operations:		1,031,046.64	1,076,421.49	(45,374.85)	2,067,086.07	1,898,123.46	168,962.61

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**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2025**

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Other Income and Expense							
Non Operating Income							
8010	Non Operating Income	798,134.60	0.00	798,134.60	3,675,205.99	0.00	3,675,205.99
Total Non Operating Income:		798,134.60	0.00	798,134.60	3,675,205.99	0.00	3,675,205.99
Non Operating Expenses							
8500	Non Operating Expenses	(798,134.60)	0.00	(798,134.60)	(3,675,206.00)	0.00	(3,675,206.00)
Total Non Operating Expenses:		(798,134.60)	0.00	(798,134.60)	(3,675,206.00)	0.00	(3,675,206.00)
Total Other Income and		0.00	0.00	0.00	(0.01)	0.00	(0.01)
Earnings Before Income Tax:		1,031,046.64	1,076,421.49	(45,374.85)	2,067,086.06	1,898,123.46	168,962.60
Net Income (Loss):		1,031,046.64	1,076,421.49	(45,374.85)	2,067,086.06	1,898,123.46	168,962.60

**Period and YTD by Department
For The 6 Periods Ended 6/30/2025
Aksarben**

Nebraska State Fair (NSF)

	2025			2025		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Commercial Space-AK	300	2,000	-1,700	1,500	9,000	-7,500
Purple Banner Knight Income	5,250	0	5,250	17,500	0	17,500
DNA Fees-AK	48,128	50,000	-1,872	48,128	70,000	-21,872
Broiler Fees:AK	640	0	640	640	0	640
EID Fees:AK	2,466	0	2,466	2,466	0	2,466
Challenge Income-AK	0	0	0	10,277	6,500	3,777
Sponsorship Sales-AK	21,000	0	21,000	120,000	0	120,000
Shipping:AK	10,801	0	10,801	10,801	0	10,801
Foundation Grants-AK	0	0	0	20,000	20,000	0
Total Revenue:	88,585	52,000	36,585	231,312	105,500	125,812
Gross Profit:	88,585	52,000	36,585	231,312	105,500	125,812
Expenses						
Awards:AK	2,714	10,000	7,286	21,513	25,000	3,487
Challenge Expenses:AK	0	0	0	11,452	10,500	-952
Employee Benefits-AK	673	1,000	327	5,142	5,600	458
Wages: Permanent AK	5,531	6,400	869	34,303	38,400	4,097
Wages: Seasonal: AK	1,600	1,000	-600	7,775	3,000	-4,775
Printing: AK	0	500	500	1,130	500	-630
Professional Services: IT: AK	63	95	32	378	570	192
Supplies: AK	5,568	0	-5,568	8,036	6,000	-2,036
Dues/Fees/Subsc/Lic: AK	6,537	3,000	-3,537	6,906	5,000	-1,906
Transaction Fees (PayPal)	2,263	4,000	1,737	2,263	4,000	1,737
Shipping: AK	43	0	-43	153	0	-153
Donations: AK	400	0	-400	901	0	-901
Professional Services: Legal:AK	0	0	0	1,404	0	-1,404
Travel Contract Partners:AK	0	0	0	1,363	0	-1,363
Media Buys: AK	175	500	325	1,215	500	-715
Total Expenses:	25,567	26,495	928	103,934	99,070	-4,864
Net Income From Operations:	63,018	25,505	37,513	127,378	6,430	120,948

Period and YTD by Department
For The 6 Periods Ended 6/30/2025
Aksarben

Nebraska State Fair (NSF)

	2025			2025		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Earnings Before Income Tax:	63,018	25,505	37,513	127,378	6,430	120,948
Net Income (Loss):	63,018	25,505	37,513	127,378	6,430	120,948