

**Current Balance Sheet vs Prior Year
As of 5/31/2025**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	109,610	52,275
Saving Account (5 Pts-2589)	6,040,991	6,098,119
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	516	216
Cash/Change	201	288
VEO Cash	7,000	7,035
4-H Premiums Bank Acct (6712)	0	13,096
Accounts Receivable	580,969	750,452
Accounts Receivable-ARPA	1,729,920	1,356,871
Total Current Assets:	8,470,207	8,279,352
Investments		
FNBO CD 02/10/2025	0	200,000
Pinnacle Bank CD (11/22/2024)	0	200,000
Equitable CD (04/23/2025)	0	300,000
Cornerstone CD (04/23/2025)	0	350,000
FNBO CD (05/28/2025)	0	25,000
FNBO CD (11/07/2025)	0	200,000
Jones Bank CD (11/03/2024)	0	516,782
FNBO CD (05/23/2025)	0	250,000
FNBO CD (05/30/2025)	250,000	250,000
Five Points CD (10/30/2024)	0	528,840
Equitable Bank CD (02/14/2025)	0	516,980
Pinnacle Bank CD (03/07/2025)	0	521,300
Cornerstone CD (09/16/2025)	542,502	516,979
Five Points CD (12/22/2024)	0	400,000
Jones Bank CD (01/22/2025)	0	350,000
Total Investments:	792,502	5,125,881
Bldg/Imprvmnts/Equip		
Equipment/Vehicles	7,809,218	7,416,080
Bldgs/Leasehold Improvements	15,018,649	15,085,646
Accum Depreciation - Equipment	(6,273,137)	(6,082,928)
Accum Depreciation - Bldg/Improvements	(5,346,399)	(4,979,735)
Land	4,293,855	40,233
WIP	5,783,273	879,978
Total Bldg/Imprvmnts/Equip:	21,285,459	12,359,274
Non Current Assets		
Restitution Receivable	115,000	127,000
Total Non Current Assets:	115,000	127,000
Total Assets:	30,663,168	25,891,507
Liabilities		
Liabilities		
Fit Payable	4,677	4,669
Sit Payable	5,714	5,670
Fica Payable	7,904	7,519
Sales Tax Payable	6,208	2,817
Lodging Tax Payable	1,762	1,693

Current Balance Sheet vs Prior Year
As of 5/31/2025

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities	(Continued)		
A/P-Vendors		718,994	1,273,005
A/P - Etix/Facility Fees Collected		16,822	25,670
Noncurrent Compensated Absences		36,074	31,126
PR Deduction--United Way		1,366	352
PR Deduction--GarnishmentFor		0	200
Unearned Revenue		281,568	313,680
Unearned Etix Revenue		185,500	233,652
Unearned Aksarben Revenue		10,850	0
Accrued Expenses		618,772	31,526
Current L-T Debt		515,147	483,420
Total Liabilities:		2,411,358	2,414,999
Long Term Liabilities			
Notes Payable 5 Points		2,318,711	2,809,473
SBA Loan		489,527	499,900
Less Current L-T Debt		(515,147)	(483,420)
Total Long Term Liabilities:		2,293,091	2,825,953
Total Liabilities:		4,704,449	5,240,952
Equity			
Equity		9,996,665	9,596,665
Operating Reserve		3,450,000	3,700,000
Capital Reserve		750,000	900,000
Retained Earnings		10,726,015	5,020,423
Retained Earnings-Current Year		1,036,039	1,433,467
Total Equity:		25,958,719	20,650,555
Total Liabilities & Equity:		30,663,168	25,891,507

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2025**

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	130.00	850.00	(720.00)	3,590.00	1,200.00	2,390.00
4210	Admissions	10,293.01	9,400.00	893.01	59,429.65	116,050.00	(56,620.35)
4311	Motor Sports	62.33	200.00	(137.67)	395.37	550.00	(154.63)
4312	Marathon	7,099.60	0.00	7,099.60	8,720.82	0.00	8,720.82
4315	Dirt Entertainment	372.10	600.00	(227.90)	3,548.83	2,100.00	1,448.83
4320	Carnival	49,709.76	0.00	49,709.76	49,709.76	0.00	49,709.76
4325	Concert Sales	19,396.28	25,000.00	(5,603.72)	184,247.45	325,000.00	(140,752.55)
4326	Promoted Concert Revenue	894.89	8,000.00	(7,105.11)	10,910.71	63,000.00	(52,089.29)
4405	Commercial Space	20,675.50	13,000.00	7,675.50	189,239.99	190,000.00	(760.01)
4410	Campgrounds	2,239.92	2,000.00	239.92	35,372.42	33,500.00	1,872.42
4411	Vendor Insurance Income	100.00	400.00	(300.00)	200.00	1,300.00	(1,100.00)
4460	Facility/Convenience Fee Receipts	412.00	840.00	(428.00)	3,214.00	11,445.00	(8,231.00)
4500	Grand Drive Income	250.00	0.00	250.00	12,250.00	0.00	12,250.00
4555	DNA Fees	0.00	20,000.00	(20,000.00)	0.00	20,000.00	(20,000.00)
4560	Challenge Income-AK	0.00	0.00	0.00	10,276.75	6,500.00	3,776.75
4600	Sponsorship Sales	205,100.00	121,300.00	83,800.00	913,424.99	521,300.00	392,124.99
4605	Naming Rights Income	0.00	0.00	0.00	60,000.00	60,000.00	0.00
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	25,000.00	0.00	25,000.00
4730	NLC Registration	1,139.24	400.00	739.24	3,703.50	2,800.00	903.50
4900	Other Income	671.04	130.00	541.04	2,726.75	1,175.00	1,551.75
4905	Electric - Distribution	1,285.00	0.00	1,285.00	23,108.32	29,000.00	(5,891.68)
4910	Interest Income from investments	22,597.07	10,000.00	12,597.07	84,261.49	50,000.00	34,261.49
4951	Lottery Funding	3,108.57	0.00	3,108.57	1,147,888.75	1,200,000.00	(52,111.25)
4952	City Grand Island Match	0.00	0.00	0.00	114,151.80	120,000.00	(5,848.20)
4970	Foundation Grants	0.00	0.00	0.00	30,130.00	20,000.00	10,130.00
4980	Rental Income	150.00	0.00	150.00	3,095.00	55,000.00	(51,905.00)
Total Revenue:		345,686.31	212,120.00	133,566.31	2,978,596.35	2,829,920.00	148,676.35
Gross Profit:		345,686.31	212,120.00	133,566.31	2,978,596.35	2,829,920.00	148,676.35
Expenses							
6100	Premiums/Awards	0.00	0.00	0.00	(192.00)	0.00	192.00
6101	Awards	12,082.98	19,000.00	6,917.02	37,491.14	33,450.00	(4,041.14)

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2025**

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6120	Scholarships	0.00	1,500.00	1,500.00	800.00	4,500.00	3,700.00
6175	Challenge Expenses	7,706.10	0.00	(7,706.10)	11,452.07	10,500.00	(952.07)
6210	FICA	8,084.46	9,426.50	1,342.04	37,615.34	43,179.84	5,564.50
6235	State Unemployment Tax	328.58	150.00	(178.58)	328.58	750.00	421.42
6300	Insurance	16,946.76	36,072.00	19,125.24	86,664.54	86,172.00	(492.54)
6305	Employee Benefits	14,965.08	18,000.00	3,034.92	75,331.80	89,600.00	14,268.20
6400	Wages: Permanent	98,920.56	108,000.00	9,079.44	478,934.87	540,000.00	61,065.13
6401	Wages: Seasonal	8,256.82	15,222.19	6,965.37	20,445.12	24,442.19	3,997.07
6510	Professional Services: Armored Car	0.00	0.00	0.00	(309.82)	0.00	309.82
6511	Landscaping	340.00	1,500.00	1,160.00	401.45	1,500.00	1,098.55
6520	Land Lease	40,000.00	40,000.00	0.00	40,000.00	40,000.00	0.00
6535	Printing	10,869.29	9,500.00	(1,369.29)	25,817.59	19,500.00	(6,317.59)
6540	Professional Services; Waste Hauling	713.08	300.00	(413.08)	1,514.66	900.00	(614.66)
6543	Uniforms	183.78	10,000.00	9,816.22	3,784.97	15,000.00	11,215.03
6545	Cleaning Services	900.00	650.00	(250.00)	3,341.97	3,250.00	(91.97)
6550	Professional Services: Security	525.00	350.00	(175.00)	2,100.00	1,925.00	(175.00)
6560	Professional Services: IT	7,660.73	895.00	(6,765.73)	12,403.65	4,475.00	(7,928.65)
6561	Computer Equipment	3,486.35	200.00	(3,286.35)	5,011.09	2,000.00	(3,011.09)
6570	Etix Charges	29.85	200.00	170.15	2,827.51	1,000.00	(1,827.51)
6575	Professional Services	23,750.00	11,250.00	(12,500.00)	71,410.70	57,250.00	(14,160.70)
6590	Professional Services: HVAC	666.00	200.00	(466.00)	970.00	1,000.00	30.00
6594	Professional Services - Plumbing	2,490.00	0.00	(2,490.00)	2,490.00	0.00	(2,490.00)
6605	Equipment	524.02	1,200.00	675.98	524.02	6,000.00	5,475.98
6620	Equipment Rental	41,064.56	1,120.00	(39,944.56)	124,735.85	86,600.00	(38,135.85)
6700	Supplies	15,176.51	25,900.00	10,723.49	33,510.31	81,650.00	48,139.69
6705	Fuel	1,682.06	2,000.00	317.94	7,946.01	8,500.00	553.99
6730	NLC Expense	0.00	0.00	0.00	152.54	200.00	47.46
6815	Professional Services: Accounting	6,265.00	4,000.00	(2,265.00)	80,157.00	65,500.00	(14,657.00)
6820	Board Expenses	2,747.25	1,500.00	(1,247.25)	15,767.50	14,200.00	(1,567.50)
6825	Dues,Fees,Subsc,Lic	(891.26)	1,118.00	2,009.26	17,687.10	37,224.00	19,536.90
6828	Transaction Fees (TSYS)	(2,958.54)	2,500.00	5,458.54	(3,586.52)	22,000.00	25,586.52
6836	Shipping	110.05	1,200.00	1,089.95	6,795.76	5,300.00	(1,495.76)

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**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2025**

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6838	Sustainability Program	0.00	0.00	0.00	55.20	0.00	(55.20)
6840	Donations	755.00	1,500.00	745.00	5,225.49	12,500.00	7,274.51
6845	Professional Services: Legal	7,608.50	3,500.00	(4,108.50)	24,687.50	23,000.00	(1,687.50)
6855	Travel Contract Partners	356.00	0.00	(356.00)	1,932.44	750.00	(1,182.44)
6856	Hotels	0.00	3,000.00	3,000.00	974.61	4,000.00	3,025.39
6857	Staff Development	4,397.06	5,000.00	602.94	30,954.60	39,300.00	8,345.40
6858	Partner Hospitality	680.45	400.00	(280.45)	6,830.30	8,050.00	1,219.70
6870	Retirement Plan	4,133.91	4,750.00	616.09	20,552.87	23,750.00	3,197.13
6918	Marathon	3,589.83	0.00	(3,589.83)	4,083.28	0.00	(4,083.28)
6925	Other Events	200.00	0.00	(200.00)	337.30	0.00	(337.30)
6930	Motor Sports	0.00	0.00	0.00	1,550.00	0.00	(1,550.00)
6938	Volunteer Expenses	4,718.41	11,000.00	6,281.59	18,141.07	22,200.00	4,058.93
6940	Grounds Entertainment	2,000.00	0.00	(2,000.00)	51,262.50	40,000.00	(11,262.50)
6951	Ag Acres Expense	0.00	0.00	0.00	0.00	100.00	100.00
7010	Electricity	4,652.04	10,000.00	5,347.96	30,772.67	52,000.00	21,227.33
7020	Propane/Gas	375.66	1,000.00	624.34	6,901.68	11,200.00	4,298.32
7030	Telephone	2,028.24	2,000.00	(28.24)	10,493.42	9,000.00	(1,493.42)
7040	Water/Sewer	284.40	300.00	15.60	2,623.20	950.00	(1,673.20)
7105	Media Buys	113,407.53	60,000.00	(53,407.53)	184,114.89	98,000.00	(86,114.89)
7110	Sponsorship Ads	0.00	0.00	0.00	3,913.00	0.00	(3,913.00)
7200	Repairs & Maintenance	2,711.91	2,100.00	(611.91)	10,796.22	24,500.00	13,703.78
7230	Depreciation - Equipment	20,652.33	19,000.00	(1,652.33)	103,261.65	95,000.00	(8,261.65)
7240	Depreciation - Bldgs/Improvements	35,906.73	36,000.00	93.27	179,533.65	180,000.00	466.35
7400	Interest Expense	8,867.75	10,000.00	1,132.25	37,431.99	50,000.00	12,568.01
7520	Catering	0.00	500.00	500.00	103.58	2,500.00	2,396.42
7560	Laundry	0.00	0.00	0.00	239.70	0.00	(239.70)
7600	Other Expenses	36.00	1,250.00	1,214.00	1,459.31	3,850.00	2,390.69
Total Expenses:		539,986.82	494,253.69	(45,733.13)	1,942,556.92	2,008,218.03	65,661.11
Net Income From Operations:		(194,300.51)	(282,133.69)	87,833.18	1,036,039.43	821,701.97	214,337.46
Other Income and Expense							
Non Operating Income							
8010	Non Operating Income	1,359,887.49	0.00	1,359,887.49	2,877,071.39	0.00	2,877,071.39

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2025**

Nebraska State Fair (NSF)

		2025			2025	
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget
						Variance
Total Non Operating Income:		1,359,887.49	0.00	1,359,887.49	2,877,071.39	0.00
Non Operating Expenses						
8500	Non Operating Expenses	(1,097,892.89)	0.00	(1,097,892.89)	(2,877,071.40)	0.00
Total Non Operating Expenses:		(1,097,892.89)	0.00	(1,097,892.89)	(2,877,071.40)	0.00
Total Other Income and		261,994.60	0.00	261,994.60	(0.01)	0.00
Earnings Before Income Tax:		67,694.09	(282,133.69)	349,827.78	1,036,039.42	821,701.97
Net Income (Loss):		67,694.09	(282,133.69)	349,827.78	1,036,039.42	821,701.97

**Period and YTD by Department
For The 5 Periods Ended 5/31/2025
Aksarben**

Nebraska State Fair (NSF)

	2025			2025		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Commercial Space-AK	300	3,000	-2,700	1,200	7,000	-5,800
Grand Drive Income	250	0	250	12,250	0	12,250
DNA Fees-AK	0	20,000	-20,000	0	20,000	-20,000
Challenge Income-AK	0	0	0	10,277	6,500	3,777
Sponsorship Sales-AK	43,000	0	43,000	74,000	0	74,000
Non-Dept Sponsorships:AK	0	0	0	25,000	0	25,000
Foundation Grants-AK	0	0	0	20,000	20,000	0
Total Revenue:	43,550	23,000	20,550	142,727	53,500	89,227
Gross Profit:	43,550	23,000	20,550	142,727	53,500	89,227
Expenses						
Awards:AK	6,330	15,000	8,670	18,800	15,000	-3,800
Challenge Expenses:AK	7,706	0	-7,706	11,452	10,500	-952
Employee Benefits-AK	898	1,000	102	4,469	4,600	131
Wages: Permanent AK	5,997	6,400	403	28,772	32,000	3,228
Wages: Seasonal: AK	4,800	1,000	-3,800	6,175	2,000	-4,175
Printing: AK	607	0	-607	1,130	0	-1,130
Professional Services: IT: AK	63	95	32	315	475	160
Supplies: AK	1,177	0	-1,177	2,468	6,000	3,532
Dues/Fees/Subsc/Lic: AK	0	0	0	369	2,000	1,631
Shipping: AK	110	0	-110	110	0	-110
Donations: AK	0	0	0	501	0	-501
Professional Services: Legal:AK	988	0	-988	1,404	0	-1,404
Travel Contract Partners:AK	0	0	0	1,363	0	-1,363
Media Buys: AK	1,040	0	-1,040	1,040	0	-1,040
Total Expenses:	29,716	23,495	-6,221	78,368	72,575	-5,793
Net Income From Operations:	13,834	-495	14,329	64,359	-19,075	83,434
Earnings Before Income Tax:	13,834	-495	14,329	64,359	-19,075	83,434
Net Income (Loss):	13,834	-495	14,329	64,359	-19,075	83,434