

**Current Balance Sheet vs Prior Year
As of 12/31/2024**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	(153,515)	(59,773)
Saving Account (5 Pts-2589)	6,593,289	6,239,407
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	516	216
Cash/Change	288	288
VEO Cash	0	7,035
Accounts Receivable	79,465	175,182
Lottery Receivable	1,365,748	1,476,126
Accounts Receivable-ARPA	399,512	487,744
Total Current Assets:	8,286,303	8,327,225
Investments		
FNBO CD 02/10/2025	200,000	0
Equitable CD (04/23/2025)	300,000	0
Cornerstone CD (04/23/2025)	359,131	0
FNBO CD (05/28/2025)	25,000	0
Jones Bank CD (11/03/2024)	0	511,126
FNBO CD (05/23/2025)	250,000	250,000
FNBO CD (05/30/2025)	250,000	250,000
Five Points CD (10/30/2024)	0	520,100
Equitable Bank CD (02/14/2025)	516,980	516,980
Pinnacle Bank CD (03/07/2025)	535,827	517,272
Cornerstone CD (09/16/2025)	542,502	516,979
Jones Bank CD (01/22/2025)	350,000	0
Total Investments:	3,329,440	3,082,457
Prepaid Expenses		
Prepaid Expenses	35,386	32,780
Total Prepaid Expenses:	35,386	32,780
Bldg/Imprvmnts/Equip		
Equipment/Vehicles	7,824,568	7,366,289
Bldgs/Leasehold Improvements	15,085,646	15,085,646
Accum Depreciation - Equipment	(6,214,226)	(5,989,144)
Accum Depreciation - Bldg/Improvements	(5,231,860)	(4,799,646)
Land	40,233	40,233
WIP	1,001,892	682,974
Total Bldg/Imprvmnts/Equip:	12,506,253	12,386,352
Non Current Assets		
Restitution Receivable	120,000	132,000
Total Non Current Assets:	120,000	132,000
Total Assets:	24,277,382	23,960,814
Liabilities		
Liabilities		
Fit Payable	4,438	4,195
Sit Payable	4,152	6,288
Fica Payable	6,585	6,800
Sales Tax Payable	13,790	11,333
Lodging Tax Payable	(6)	0

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Current Balance Sheet vs Prior Year
As of 12/31/2024

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities			
(Continued)			
Accrued Interest Payable		6,530	0
A/P-Vendors		93,472	576,052
A/P - Etix/Facility Fees Collected		9,166	13,620
Noncurrent Compensated Absences		36,074	31,126
PR Deduction--United Way		75	32
PR Deduction--GarnishmentFor		200	0
Unearned Revenue		349,568	343,680
Unearned Etix Revenue		185,500	233,652
Unearned Aksarben Revenue		10,850	0
Accrued Expenses		43,698	7,920
Current L-T Debt		515,147	483,420
Total Liabilities:		1,279,239	1,718,118
Long Term Liabilities			
Notes Payable 5 Points		2,525,439	3,009,131
SBA Loan		494,967	499,900
Less Current L-T Debt		(515,147)	(483,420)
Total Long Term Liabilities:		2,505,259	3,025,611
Total Liabilities:		3,784,498	4,743,729
Equity			
Equity		9,596,665	9,596,665
Operating Reserve		3,700,000	3,150,000
Capital Reserve		900,000	1,450,000
Retained Earnings		5,020,419	1,636,774
Retained Earnings-Current Year		1,275,800	3,383,646
Total Equity:		20,492,884	19,217,085
Total Liabilities & Equity:		24,277,382	23,960,814

**Monthly and YTD Profit and Loss Statement
For The 12 Periods Ended 12/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	0.00	0.00	0.00	37,148.59	30,000.00	7,148.59
4210	Admissions	0.00	0.00	0.00	1,461,137.24	1,589,500.00	(128,362.76)
4311	Motor Sports	0.00	0.00	0.00	40,102.04	57,500.00	(17,397.96)
4313	Entry Fees: Livestock	0.00	0.00	0.00	411,115.00	350,150.00	60,965.00
4314	Entry Fees: Equine	0.00	0.00	0.00	7,883.00	6,000.00	1,883.00
4315	Dirt Entertainment	0.00	0.00	0.00	44,514.73	57,000.00	(12,485.27)
4320	Carnival	0.00	0.00	0.00	522,728.99	554,500.00	(31,771.01)
4325	Concert Sales	0.00	0.00	0.00	760,209.48	1,420,000.00	(659,790.52)
4326	Promoted Concert Revenue	0.00	0.00	0.00	73,974.95	150,000.00	(76,025.05)
4345	Merchandise	0.00	0.00	0.00	26,909.56	37,500.00	(10,590.44)
4405	Commercial Space	11,288.53	0.00	11,288.53	528,623.55	457,719.00	70,904.55
4410	Campgrounds	0.00	0.00	0.00	68,193.08	61,000.00	7,193.08
4411	Vendor Insurance Income	0.00	0.00	0.00	4,440.00	2,000.00	2,440.00
4435	Alcohol Sales	0.00	0.00	0.00	557,447.79	603,000.00	(45,552.21)
4450	Commissions - Concessionaires	5,146.41	0.00	5,146.41	329,700.88	267,500.00	62,200.88
4470	Reimbursements Income	10,041.52	0.00	10,041.52	129,201.12	0.00	129,201.12
4500	Grand Drive Income	0.00	0.00	0.00	44,450.00	150,000.00	(105,550.00)
4550	Harvest Income	0.00	0.00	0.00	75,761.67	70,000.00	5,761.67
4555	DNA Fees	0.00	0.00	0.00	78,843.77	75,000.00	3,843.77
4560	Challenge Income-AK	0.00	0.00	0.00	10,000.00	16,500.00	(6,500.00)
4600	Sponsorship Sales	500.00	0.00	500.00	481,644.05	808,665.00	(327,020.95)
4605	Naming Rights Income	0.00	0.00	0.00	128,500.00	128,500.00	0.00
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	25,000.00	100,000.00	(75,000.00)
4730	NLC Registration	0.00	0.00	0.00	6,591.26	6,000.00	591.26
4800	Chute Income	0.00	0.00	0.00	39,761.60	26,500.00	13,261.60
4900	Other Income	53,060.16	50,000.00	3,060.16	217,471.23	108,900.00	108,571.23
4905	Electric - Distribution	0.00	0.00	0.00	33,565.00	32,700.00	865.00
4910	Interest Income from investments	45,799.39	11,666.67	34,132.72	287,523.59	140,000.04	147,523.55
4951	Lottery Funding	1,241,589.00	1,250,000.00	(8,411.00)	4,985,930.72	5,000,000.00	(14,069.28)
4952	City Grand Island Match	124,158.90	125,000.00	(841.10)	497,289.10	500,000.00	(2,710.90)
4970	Foundation Grants	0.00	0.00	0.00	165,115.00	322,500.00	(157,385.00)

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**Monthly and YTD Profit and Loss Statement
For The 12 Periods Ended 12/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
4980	Rental Income	0.00	0.00	0.00	25,930.00	8,500.00	17,430.00
5000	Food Vouchers	0.00	0.00	0.00	9,761.31	3,450.00	6,311.31
5005	Fitting Challenge Fee Income	0.00	0.00	0.00	0.00	500.00	(500.00)
5010	Youth Judging Fee Income	0.00	0.00	0.00	7,875.00	6,000.00	1,875.00
5015	College Judging Fee Income	(80.00)	0.00	(80.00)	11,080.00	10,000.00	1,080.00
Total Revenue:		1,491,503.91	1,436,666.67	54,837.24	12,135,423.30	13,157,084.04	(1,021,660.74)
Gross Profit:		1,491,503.91	1,436,666.67	54,837.24	12,135,423.30	13,157,084.04	(1,021,660.74)
Expenses							
6100	Premiums/Awards	(880.00)	0.00	880.00	540,547.10	455,000.00	(85,547.10)
6101	Awards	4,913.50	0.00	(4,913.50)	74,145.29	100,000.00	25,854.71
6120	Scholarships	1,570.00	0.00	(1,570.00)	12,800.00	33,500.00	20,700.00
6165	Grand Drive Expenses	(10,000.00)	0.00	10,000.00	98,750.00	155,000.00	56,250.00
6170	Harvest Expense	0.01	0.00	(0.01)	79,643.02	88,000.00	8,356.98
6175	Challenge Expenses	0.00	12,000.00	12,000.00	10,409.06	24,000.00	13,590.94
6180	DNA	796.16	0.00	(796.16)	7,425.77	10,000.00	2,574.23
6210	FICA	7,653.36	7,637.50	(15.86)	149,834.24	108,750.00	(41,084.24)
6235	State Unemployment Tax	672.77	500.00	(172.77)	1,705.25	9,500.00	7,794.75
6240	Other Taxes	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6300	Insurance	22,224.83	16,000.00	(6,224.83)	223,184.38	233,000.00	9,815.62
6305	Employee Benefits	16,996.11	18,125.00	1,128.89	160,971.45	220,500.00	59,528.55
6400	Wages: Permanent	103,696.96	108,333.33	4,636.37	1,123,711.77	1,300,000.00	176,288.23
6401	Wages: Seasonal	2,130.10	3,000.00	869.90	941,131.20	1,036,500.00	95,368.80
6505	Professional Services: Ambulance	0.00	0.00	0.00	35,865.00	35,000.00	(865.00)
6510	Professional Services: Armored Car	4,000.00	0.00	(4,000.00)	4,000.00	4,000.00	0.00
6511	Landscaping	0.00	0.00	0.00	3,945.63	3,000.00	(945.63)
6520	Land Lease	0.00	0.00	0.00	73,000.00	73,000.00	0.00
6525	Professional Services: Transportatior	0.00	0.00	0.00	73,300.00	70,000.00	(3,300.00)
6535	Printing	5,473.23	0.00	(5,473.23)	106,485.56	111,000.00	4,514.44
6540	Professional Services; Waste Hauling	162.30	150.00	(12.30)	34,070.25	37,000.00	2,929.75
6543	Uniforms	600.00	0.00	(600.00)	42,766.59	53,000.00	10,233.41
6545	Cleaning Services	900.00	650.00	(250.00)	7,800.00	7,800.00	0.00
6550	Professional Services: Security	350.00	350.00	0.00	321,977.86	341,800.00	19,822.14

**Monthly and YTD Profit and Loss Statement
For The 12 Periods Ended 12/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6560	Professional Services: IT	1,975.75	1,200.00	(775.75)	114,360.35	197,100.00	82,739.65
6561	Computer Equipment	0.00	2,000.00	2,000.00	6,534.64	24,000.00	17,465.36
6565	Production	0.00	0.00	0.00	51,206.50	83,500.00	32,293.50
6570	Etix Charges	(3,912.74)	0.00	3,912.74	8,034.63	1,500.00	(6,534.63)
6575	Professional Services	25,000.00	4,500.00	(20,500.00)	351,350.50	375,000.00	23,649.50
6585	Facility Rental	0.00	312,000.00	312,000.00	338,989.56	352,000.00	13,010.44
6590	Professional Services: HVAC	0.00	0.00	0.00	50,127.15	38,000.00	(12,127.15)
6594	Professional Services - Plumbing	103.50	0.00	(103.50)	26,130.07	0.00	(26,130.07)
6595	Professional Services: Electrical	0.00	0.00	0.00	78,221.17	75,000.00	(3,221.17)
6605	Equipment	684.23	200.00	(484.23)	8,282.02	7,400.00	(882.02)
6620	Equipment Rental	2,638.78	1,000.00	(1,638.78)	983,591.63	1,000,800.00	17,208.37
6640	Barn Cleaning	0.00	0.00	0.00	26,088.80	20,000.00	(6,088.80)
6700	Supplies	2,880.20	1,350.00	(1,530.20)	168,842.41	243,400.00	74,557.59
6705	Fuel	1,431.19	1,000.00	(431.19)	99,622.48	105,000.00	5,377.52
6730	NLC Expense	0.00	0.00	0.00	5,178.05	5,000.00	(178.05)
6815	Professional Services: Accounting	7,875.00	5,000.00	(2,875.00)	126,550.00	120,000.00	(6,550.00)
6820	Board Expenses	2,295.43	1,000.00	(1,295.43)	37,183.86	46,500.00	9,316.14
6825	Dues,Fees,Subsc,Lic	13,654.63	10,125.00	(3,529.63)	107,050.41	97,969.00	(9,081.41)
6828	Transaction Fees (TSYS)	1,105.91	500.00	(605.91)	68,125.50	107,400.00	39,274.50
6836	Shipping	9.96	6,000.00	5,990.04	15,708.02	17,700.00	1,991.98
6840	Donations	263.13	1,000.00	736.87	31,609.38	37,000.00	5,390.62
6845	Professional Services: Legal	797.00	3,500.00	2,703.00	43,445.25	68,500.00	25,054.75
6855	Travel Contract Partners	90.00	100.00	10.00	48,766.45	61,500.00	12,733.55
6856	Hotels	0.00	0.00	0.00	135,787.06	143,000.00	7,212.94
6857	Staff Development	15,332.81	15,500.00	167.19	61,444.94	102,700.00	41,255.06
6858	Partner Hospitality	346.87	1,000.00	653.13	18,785.05	26,900.00	8,114.95
6870	Retirement Plan	4,324.63	3,000.00	(1,324.63)	48,333.51	36,000.00	(12,333.51)
6885	Feed & Bedding	8,006.57	0.00	(8,006.57)	77,442.77	96,000.00	18,557.23
6900	Stock Charge	0.00	0.00	0.00	14,417.88	25,000.00	10,582.12
6911	Dirt Events	0.00	0.00	0.00	75,500.00	72,000.00	(3,500.00)
6918	Marathon	0.00	0.00	0.00	4,139.17	5,000.00	860.83
6920	Concerts	0.00	0.00	0.00	1,287,500.00	1,500,000.00	212,500.00

**Monthly and YTD Profit and Loss Statement
For The 12 Periods Ended 12/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6921	Promoted Concert Expense	0.00	0.00	0.00	62,633.67	150,000.00	87,366.33
6925	Other Events	4,007.50	0.00	(4,007.50)	28,453.39	35,000.00	6,546.61
6930	Motor Sports	0.00	0.00	0.00	59,950.00	75,000.00	15,050.00
6936	Milking Parlor	0.00	0.00	0.00	2,517.10	0.00	(2,517.10)
6937	Birthing Pavilion	0.00	0.00	0.00	4,119.12	0.00	(4,119.12)
6938	Volunteer Expenses	0.00	0.00	0.00	27,003.42	25,000.00	(2,003.42)
6940	Grounds Entertainment	0.00	0.00	0.00	413,400.00	450,000.00	36,600.00
6951	Ag Acres Expense	0.00	0.00	0.00	377.28	1,000.00	622.72
7010	Electricity	5,360.63	5,000.00	(360.63)	78,133.39	75,000.00	(3,133.39)
7020	Propane/Gas	1,762.13	2,000.00	237.87	14,295.12	23,000.00	8,704.88
7030	Telephone	1,504.32	1,500.00	(4.32)	22,135.05	21,000.00	(1,135.05)
7040	Water/Sewer	120.99	200.00	79.01	6,547.49	3,775.00	(2,772.49)
7105	Media Buys	964.00	0.00	(964.00)	370,659.41	380,000.00	9,340.59
7110	Sponsorship Ads	0.00	0.00	0.00	25,665.55	30,000.00	4,334.45
7115	Photography	0.00	0.00	0.00	7,650.00	8,500.00	850.00
7200	Repairs & Maintenance	1,183.71	0.00	(1,183.71)	85,452.31	95,500.00	10,047.69
7230	Depreciation - Equipment	18,756.88	20,000.00	1,243.12	225,082.56	240,000.00	14,917.44
7240	Depreciation - Bldgs/Improvements	36,017.84	36,250.00	232.16	432,214.08	425,750.00	(6,464.08)
7350	GILCA Expenses	25,000.00	0.00	(25,000.00)	50,000.00	65,000.00	15,000.00
7400	Interest Expense	15,073.23	12,000.00	(3,073.23)	132,517.61	144,000.00	11,482.39
7505	Beer/Wine/Liquor	0.00	0.00	0.00	105,096.41	119,403.00	14,306.59
7520	Catering	0.00	500.00	500.00	37,951.55	39,000.00	1,048.45
7560	Laundry	0.00	0.00	0.00	298.85	500.00	201.15
7600	Other Expenses	3,198.66	250.00	(2,948.66)	21,655.32	29,400.00	7,744.68
Total Expenses:		359,112.07	614,420.83	255,308.76	10,859,627.31	12,037,047.00	1,177,419.69
Net Income From Operations:		1,132,391.84	822,245.84	310,146.00	1,275,795.99	1,120,037.04	155,758.95
Other Income and Expense							
Non Operating Income							
8010	Non Operating Income	218,151.01	0.00	218,151.01	4,221,705.47	0.00	4,221,705.47
Total Non Operating Income:		218,151.01	0.00	218,151.01	4,221,705.47	0.00	4,221,705.47
Non Operating Expenses							
8500	Non Operating Expenses	(218,151.02)	0.00	(218,151.02)	(4,221,705.47)	0.00	(4,221,705.47)

Monthly and YTD Profit and Loss Statement
For The 12 Periods Ended 12/31/2024

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Total Non Operating Expenses:	(218,151.02)	0.00	(218,151.02)	(4,221,705.47)	0.00	(4,221,705.47)
Total Other Income and	(0.01)	0.00	(0.01)	0.00	0.00	0.00
Earnings Before Income Tax:	1,132,391.83	822,245.84	310,145.99	1,275,795.99	1,120,037.04	155,758.95
Net Income (Loss):	1,132,391.83	822,245.84	310,145.99	1,275,795.99	1,120,037.04	155,758.95

**Period and YTD by Department
For The 12 Periods Ended 12/31/2024
Aksarben**

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Entry Fees: Livestock:AK	0	0	0	133,489	125,000	8,489
Merchandise-AK	0	0	0	6,694	7,500	-806
Commercial Space-AK	0	0	0	26,200	22,000	4,200
Campgrounds:Aksarben:.	0	0	0	8,331	5,500	2,831
Alcohol Sales-AK	0	0	0	24,595	28,000	-3,405
Commissions - Concessionaires:AK	0	0	0	8,486	6,000	2,486
Grand Drive Income	0	0	0	44,450	150,000	-105,550
Harvest Income-AK	0	0	0	75,762	70,000	5,762
DNA Fees-AK	0	0	0	78,844	75,000	3,844
Challenge Income-AK	0	0	0	10,000	16,500	-6,500
Sponsorship Sales-AK	0	0	0	100,000	115,000	-15,000
Non-Dept Sponsorships:AK	0	0	0	25,000	100,000	-75,000
Chute Income:AK	0	0	0	20,680	10,000	10,680
Other Income:Aksarben	0	0	0	500	3,000	-2,500
Foundation Grants-AK	0	0	0	70,000	122,500	-52,500
Fitting Challenge Fee Income-AK	0	0	0	0	500	-500
Youth Judging Fee Income-AK	0	0	0	7,875	6,000	1,875
College Judging Fee Income-AK	-80	0	-80	11,080	10,000	1,080
Total Revenue:	-80	0	-80	651,986	872,500	-220,514
Gross Profit:	-80	0	-80	651,986	872,500	-220,514
Expenses						
Premiums:AK	-880	0	880	82,880	50,000	-32,880
Awards:AK	4,876	0	-4,876	29,349	40,000	10,651
Grand Drive Expenses	-10,000	0	10,000	98,750	155,000	56,250
Harvest Expense:AK	0	0	0	72,204	80,000	7,796
Challenge Expenses:AK	0	12,000	12,000	10,409	24,000	13,591
DNA:AK	796	0	-796	7,426	10,000	2,574
Employee Benefits-AK	1,042	1,125	83	11,694	16,500	4,806
Wages: Permanent AK	6,994	7,500	506	88,611	110,000	21,389
Wages: Seasonal: AK	0	0	0	23,549	45,000	21,451

**Period and YTD by Department
For The 12 Periods Ended 12/31/2024
Aksarben**

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Printing: AK	0	0	0	10,018	13,000	2,982
Professional Services: Waste Hauling-AK	0	0	0	4,443	4,000	-443
Uniforms:AK	600	0	-600	11,788	12,500	712
Professional Services: Security: AK	0	0	0	22,293	22,000	-293
Professional Services: IT: AK	95	0	-95	13,740	23,000	9,260
Computer Equipment: AK	0	0	0	977	0	-977
Professional Services Production:AK	0	0	0	7,900	3,500	-4,400
Professional Services: AK	0	0	0	4,194	15,000	10,806
Facility Rental:AK	0	0	0	49,900	40,000	-9,900
Professional Services: HVAC:AK	0	0	0	1,200	0	-1,200
Professional Services: Electrical:AK	0	0	0	8,782	0	-8,782
Equipment Purchases: AK	0	0	0	429	0	-429
Equipment Rental: AK	0	0	0	30,406	35,000	4,594
Barn Cleaning: AK	0	0	0	26,089	20,000	-6,089
Supplies: AK	0	0	0	10,587	16,000	5,413
Dues/Fees/Subsc/Lic: AK	2,400	0	-2,400	7,372	8,000	628
Transaction Fees (PayPal)	0	0	0	13,733	9,000	-4,733
Shipping: AK	0	4,000	4,000	2,124	4,000	1,876
Donations: AK	0	0	0	2,000	3,000	1,000
Professional Services: Legal:AK	0	0	0	1,327	2,500	1,173
Travel Contract Partners:AK	90	0	-90	8,467	10,000	1,533
Hotels: AK	0	0	0	23,808	25,000	1,192
Partner Hospitality-AK	78	500	422	2,647	4,000	1,353
Feed & Bedding:AK	78	0	-78	32,466	30,000	-2,466
Media Buys: AK	0	0	0	4,261	2,000	-2,261
Beer/Wine/Liquor: AK	0	0	0	5,691	8,008	2,317
Catering:Aksarben	0	0	0	8,724	8,500	-224
Other Expenses-AK	59	0	-59	2,108	2,000	-108
Total Expenses:	6,228	25,125	18,897	742,346	850,508	108,162
Net Income From Operations:	-6,308	-25,125	18,817	-90,360	21,992	-112,352

Period and YTD by Department
For The 12 Periods Ended 12/31/2024
Aksarben

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Earnings Before Income Tax:	-6,308	-25,125	18,817	-90,360	21,992	-112,352
Net Income (Loss):	-6,308	-25,125	18,817	-90,360	21,992	-112,352