Current Balance Sheet vs Prior Year
As of 3/31/2025

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	119,300	84,698
Saving Account (5 Pts-2589)	3,479,804	7,257,388
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	516	216
Cash/Change	201	288
VEO Cash	7,000	7,035
Accounts Receivable	347,525	6,990
Due from Related Party	0	117
Lottery Receivable	1,255,670	1,487,820
Accounts Receivable-ARPA	1,693,346	55,259
Total Current Assets:	6,904,362	8,900,811
Investments		
Equitable CD (04/23/2025)	307,583	0
Cornerstone CD (04/23/2025)	359,131	0
FNBO CD (05/28/2025)	25,000	0
Jones Bank CD (11/03/2024)	0	527,909
FNBO CD (05/23/2025)	250,000	250,000
FNBO CD (05/30/2025)	250,000	250,000
Five Points CD (10/30/2024)	0	522,136
Equitable Bank CD (02/14/2025)	0	516,980
Pinnacle Bank CD (03/07/2025)	0	517,272
Cornerstone CD (09/16/2025)	542,502	516,979
Total Investments:	1,734,216	3,101,276
Prepaid Expenses		
Prepaid Expenses	33,894	31,113
Total Prepaid Expenses:	33,894	31,113
Bldg/Imprvmts/Equip		
Equipment/Vehicles	7,785,249	7,416,080
Bldgs/Leasehold Improvements	15,018,649	15,085,646
Accum Depreciation - Equipment	(6,231,832)	(6,045,414)
Accum Depreciation - Bldg/Improvements	(5,274,585)	(4,907,699)
Land	4,293,855	40,233
WIP	5,240,041	829,233
Total Bldg/Imprvmts/Equip:	20,831,377	12,418,079
Non Current Assets		
Restitution Receivable	117,000	129,000
Total Non Current Assets:	117,000	129,000
Total Assets:	29,620,849	24,580,279
Liabilities		
Liabilities		
Fit Payable	4,159	4,459
Sit Payable	3,699	5,942
Fica Payable	6,262	7,053
Sales Tax Payable	12,194	21,078
Lodging Tax Payable	1,441	1,499
A/P-Vendors	87,939	231,544

	Year to Date	Prior Year to Date
Liabilities (Continued)		
A/P - Etix/Facility Fees Collected	19,121	37,580
Noncurrent Compensated Absences	36,074	31,126
Retirem Contrib Payable	3,887	3,747
PR Deduction--United Way	838	224
PR Deduction--GarnishmentFor	200	200
Unearned Revenue	281,568	313,680
Unearned Etix Revenue	185,500	233,652
Unearned Aksarben Revenue	10,850	0
Accrued Wages	29,902	33,981
Accrued Expenses	103,683	5,500
Current L-T Debt	515,147	483,420
Total Liabilities:	1,302,464	1,414,685
Long Term Liabilities		
Notes Payable 5 Points	2,401,352	2,889,831
SBA Loan	491,747	499,900
Less Current L-T Debt	(515,147)	(483,420)
Total Long Term Liabilities:	2,377,952	2,906,311
Total Liabilities:	3,680,416	4,320,996
Equity		
Equity	9,996,665	9,596,665
Operating Reserve	3,450,000	3,700,000
Capital Reserve	750,000	900,000
Retained Earnings	10,698,651	5,020,422
Retained Earnings-Current Year	1,045,117	1,042,196
Total Equity:	25,940,433	20,259,283
Total Liabilities & Equity:	29,620,849	24,580,279

Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2025

Nebraska State Fair (NSF)

		2025 Period to Date	PTD Budget	Variance	2025 Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	40.00	0.00	40.00	3,310.00	150.00	3,160.00
4210	Admissions	30,428.75	94,500.00	(64,071.25)	30,538.75	94,500.00	(63,961.25)
4311	Motor Sports	292.10	0.00	292.10	292.10	0.00	292.10
4315	Dirt Entertainment	2,123.72	0.00	2,123.72	2,123.72	0.00	2,123.72
4325	Concert Sales	102,597.20	250,000.00	(147,402.80)	102,597.20	250,000.00	(147,402.80)
4326	Promoted Concert Revenue	6,092.09	45,000.00	(38,907.91)	6,092.09	45,000.00	(38,907.91)
4405	Commercial Space	22,918.74	70,000.00	(47,081.26)	150,485.99	150,000.00	485.99
4410	Campgrounds	20,908.37	9,500.00	11,408.37	28,946.42	29,500.00	(553.58)
4411	Vendor Insurance Income	0.00	100.00	(100.00)	0.00	400.00	(400.00)
4460	Facility/Convenience Fee Receipts	1,536.00	9,450.00	(7,914.00)	1,536.00	9,450.00	(7,914.00)
4560	Challenge Income-AK	576.75	0.00	576.75	10,276.75	6,500.00	3,776.75
4600	Sponsorship Sales	168,200.00	400,000.00	(231,800.00)	365,825.00	400,000.00	(34,175.00)
4605	Naming Rights Income	30,000.00	0.00	30,000.00	60,000.00	30,000.00	30,000.00
4610	Non-Dept-Ads/Sponsorships	25,000.00	0.00	25,000.00	25,000.00	0.00	25,000.00
4730	NLC Registration	1,173.00	1,600.00	(427.00)	1,173.00	2,200.00	(1,027.00)
4900	Other Income	432.48	100.00	332.48	478.43	345.00	133.43
4905	Electric - Distribution	3,670.00	10,000.00	(6,330.00)	20,398.32	27,000.00	(6,601.68)
4910	Interest Income from investments	11,292.48	10,000.00	1,292.48	45,435.12	30,000.00	15,435.12
4951	Lottery Funding	1,141,518.00	1,200,000.00	(58,482.00)	1,144,780.18	1,200,000.00	(55,219.82)
4952	City Grand Island Match	114,151.80	120,000.00	(5,848.20)	114,151.80	120,000.00	(5,848.20)
4980	Rental Income	2,425.00	0.00	2,425.00	2,425.00	55,000.00	(52,575.00)
Total Revenue:		1,685,376.48	2,220,250.00	(534,873.52)	2,115,865.87	2,450,045.00	(334,179.13)
Gross Profit:		1,685,376.48	2,220,250.00	(534,873.52)	2,115,865.87	2,450,045.00	(334,179.13)
Expenses							
6100	Premiums/Awards	0.00	0.00	0.00	(192.00)	0.00	192.00
6101	Awards	11,297.09	8,600.00	(2,697.09)	25,128.42	8,950.00	(16,178.42)
6120	Scholarships	0.00	1,500.00	1,500.00	0.00	2,500.00	2,500.00
6210	FICA	7,183.42	8,456.31	1,272.89	21,659.02	25,224.35	3,565.33
6235	State Unemployment Tax	0.00	150.00	150.00	0.00	450.00	450.00
6300	Insurance	17,387.48	16,700.00	(687.48)	52,771.02	50,100.00	(2,671.02)
6305	Employee Benefits	15,260.07	18,000.00	2,739.93	44,531.65	53,600.00	9,068.35

Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2025

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6400	Wages: Permanent	94,213.50	108,000.00	13,786.50	284,190.63	324,000.00	39,809.37
6401	Wages: Seasonal	1,207.75	2,540.00	1,332.25	3,591.35	5,730.00	2,138.65
6535	Printing	1,734.38	5,000.00	3,265.62	8,246.67	7,500.00	(746.67)
6540	Professional Services; Waste Hauling	290.60	150.00	(140.60)	435.90	450.00	14.10
6543	Uniforms	0.00	0.00	0.00	3,502.54	5,000.00	1,497.46
6545	Cleaning Services	600.00	650.00	50.00	1,800.00	1,950.00	150.00
6550	Professional Services: Security	350.00	350.00	0.00	1,050.00	1,050.00	0.00
6560	Professional Services: IT	2,760.73	895.00	(1,865.73)	4,082.19	2,685.00	(1,397.19)
6561	Computer Equipment	0.00	200.00	200.00	1,524.74	1,600.00	75.26
6570	Etix Charges	0.00	200.00	200.00	0.00	600.00	600.00
6575	Professional Services	12,140.70	12,250.00	109.30	36,150.70	34,750.00	(1,400.70)
6590	Professional Services: HVAC	304.00	200.00	(104.00)	304.00	600.00	296.00
6605	Equipment	0.00	1,200.00	1,200.00	0.00	3,600.00	3,600.00
6620	Equipment Rental	1,076.94	1,120.00	43.06	82,801.58	84,360.00	1,558.42
6700	Supplies	5,047.41	7,200.00	2,152.59	10,564.70	16,850.00	6,285.30
6705	Fuel	1,232.15	1,500.00	267.85	4,330.56	5,000.00	669.44
6730	NLC Expense	0.00	0.00	0.00	152.54	200.00	47.46
6815	Professional Services: Accounting	6,555.00	28,000.00	21,445.00	43,722.00	56,000.00	12,278.00
6820	Board Expenses	3,097.93	4,200.00	1,102.07	10,429.16	8,700.00	(1,729.16)
6825	Dues,Fees,Subsc,Lic	2,573.26	7,700.00	5,126.74	10,061.10	34,306.00	24,244.90
6828	Transaction Fees (TSYS)	(60.66)	7,000.00	7,060.66	(829.09)	13,000.00	13,829.09
6836	Shipping	1,656.73	1,100.00	(556.73)	1,685.71	3,100.00	1,414.29
6840	Donations	1,419.49	1,500.00	80.51	2,520.49	10,500.00	7,979.51
6845	Professional Services: Legal	3,000.00	6,000.00	3,000.00	13,222.00	16,000.00	2,778.00
6855	Travel Contract Partners	1,405.44	400.00	(1,005.44)	1,481.44	550.00	(931.44)
6856	Hotels	557.57	1,000.00	442.43	974.61	1,000.00	25.39
6857	Staff Development	10,036.32	7,500.00	(2,536.32)	24,978.40	25,100.00	121.60
6858	Partner Hospitality	362.38	400.00	37.62	1,602.57	6,750.00	5,147.43
6870	Retirement Plan	4,087.24	4,750.00	662.76	12,331.72	14,250.00	1,918.28
6918	Marathon	121.30	0.00	(121.30)	122.65	0.00	(122.65)
6925	Other Events	0.00	0.00	0.00	137.30	0.00	(137.30)
6938	Volunteer Expenses	1,800.57	2,100.00	299.43	5,149.42	5,900.00	750.58

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6940	Grounds Entertainment	49,262.50	40,000.00	(9,262.50)	49,262.50	40,000.00	(9,262.50)
6951	Ag Acres Expense	0.00	100.00	100.00	0.00	100.00	100.00
7010	Electricity	7,343.03	10,000.00	2,656.97	23,299.62	32,000.00	8,700.38
7020	Propane/Gas	1,309.89	2,000.00	690.11	5,987.41	9,000.00	3,012.59
7030	Telephone	2,401.46	1,000.00	(1,401.46)	6,659.51	5,000.00	(1,659.51)
7040	Water/Sewer	120.99	200.00	79.01	369.07	500.00	130.93
7105	Media Buys	57,259.00	15,500.00	(41,759.00)	68,409.41	22,500.00	(45,909.41)
7110	Sponsorship Ads	913.00	0.00	(913.00)	3,913.00	0.00	(3,913.00)
7200	Repairs & Maintenance	5,257.27	3,600.00	(1,657.27)	7,674.31	18,800.00	11,125.69
7230	Depreciation - Equipment	20,652.33	19,000.00	(1,652.33)	61,956.99	57,000.00	(4,956.99)
7240	Depreciation - Bldgs/Improvements	35,906.73	36,000.00	93.27	107,720.19	108,000.00	279.81
7400	Interest Expense	8,068.63	10,000.00	1,931.37	19,841.67	30,000.00	10,158.33
7520	Catering	43.65	500.00	456.35	43.65	1,500.00	1,456.35
7560	Laundry	0.00	0.00	0.00	239.70	0.00	(239.70)
7600	Other Expenses	1,035.07	550.00	(485.07)	1,148.53	1,650.00	501.47
Total Expenses:		398,272.34	404,961.31	6,688.97	1,070,741.25	1,157,955.35	87,214.10
Net Income From Operations:		1,287,104.14	1,815,288.69	(528,184.55)	1,045,124.62	1,292,089.65	(246,965.03)
Other Income and Expense							
Non Operating Income							
8010	Non Operating Income	1,409,795.49	0.00	1,409,795.49	1,488,036.83	0.00	1,488,036.83
Total Non Operating Income:		1,409,795.49	0.00	1,409,795.49	1,488,036.83	0.00	1,488,036.83
Non Operating Expenses							
8500	Non Operating Expenses	(1,409,795.49)	0.00	(1,409,795.49)	(1,488,036.83)	0.00	(1,488,036.83)
Total Non Operating Expenses:		(1,409,795.49)	0.00	(1,409,795.49)	(1,488,036.83)	0.00	(1,488,036.83)
Total Other Income and		0.00	0.00	0.00	0.00	0.00	0.00
Earnings Before Income Tax:		1,287,104.14	1,815,288.69	(528,184.55)	1,045,124.62	1,292,089.65	(246,965.03)
Net Income (Loss):		1,287,104.14	1,815,288.69	(528,184.55)	1,045,124.62	1,292,089.65	(246,965.03)

Period and YTD by Department
For The 3 Periods Ended 3/31/2025
Aksarben

Nebraska State Fair (NSF)

	2025			2025		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Challenge Income-AK	577	0	577	10,277	6,500	3,777
Sponsorship Sales-AK	0	0	0	1,000	0	1,000
Non-Dept Sponsorships:AK	25,000	0	25,000	25,000	0	25,000
Total Revenue:	25,577	0	25,577	36,277	6,500	29,777
Gross Profit:	25,577	0	25,577	36,277	6,500	29,777
Expenses						
Awards:AK	2,205	0	-2,205	12,470	0	-12,470
Employee Benefits-AK	916	1,000	84	2,655	2,600	-55
Wages: Permanent AK	5,761	6,400	639	16,901	19,200	2,299
Printing: AK	278	0	-278	278	0	-278
Professional Services: IT: AK	63	95	32	189	285	96
Supplies: AK	757	0	-757	757	0	-757
Dues/Fees/Subsc/Lic: AK	213	0	-213	279	2,000	1,721
Donations: AK	0	0	0	501	0	-501
Professional Services: Legal:AK	0	0	0	208	0	-208
Travel Contract Partners:AK	1,363	0	-1,363	1,363	0	-1,363
Total Expenses:	11,556	7,495	-4,061	35,601	24,085	-11,516
Net Income From Operations:	14,021	-7,495	21,516	676	-17,585	18,261
Earnings Before Income Tax:	14,021	-7,495	21,516	676	-17,585	18,261
Net Income (Loss):	14,021	-7,495	21,516	676	-17,585	18,261