

**Current Balance Sheet vs Prior Year
As of 2/28/2025**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	28,790	109,840
Saving Account (5 Pts-2589)	4,462,377	7,326,342
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	516	216
Cash/Change	307	288
VEO Cash	0	7,035
Accounts Receivable	148,682	65,231
Due from Related Party	0	956
Accounts Receivable-ARPA	275,461	55,259
Total Current Assets:	4,917,133	7,566,167
Investments		
Equitable CD (04/23/2025)	307,583	0
Cornerstone CD (04/23/2025)	359,131	0
FNBO CD (05/28/2025)	25,000	0
Jones Bank CD (11/03/2024)	0	527,909
FNBO CD (05/23/2025)	250,000	250,000
FNBO CD (05/30/2025)	250,000	250,000
Five Points CD (10/30/2024)	0	522,136
Equitable Bank CD (02/14/2025)	0	516,980
Pinnacle Bank CD (03/07/2025)	541,394	517,272
Cornerstone CD (09/16/2025)	542,502	516,979
Total Investments:	2,275,610	3,101,276
Prepaid Expenses		
Prepaid Expenses	35,232	29,973
Total Prepaid Expenses:	35,232	29,973
Bldg/Imprvmts/Equip		
Equipment/Vehicles	7,767,080	7,366,289
Bldgs/Leasehold Improvements	15,018,649	15,085,646
Accum Depreciation - Equipment	(6,211,180)	(6,026,657)
Accum Depreciation - Bldg/Improvements	(5,238,679)	(4,871,681)
Land	4,293,855	40,233
WIP	5,237,476	703,424
Total Bldg/Imprvmts/Equip:	20,867,201	12,297,254
Non Current Assets		
Restitution Receivable	119,000	130,000
Total Non Current Assets:	119,000	130,000
Total Assets:	28,214,176	23,124,670
Liabilities		
Liabilities		
Fit Payable	4,295	4,459
Sit Payable	3,737	5,737
Fica Payable	6,498	7,053
Sales Tax Payable	566	8,560
Lodging Tax Payable	396	996
A/P-Vendors	72,178	44,526
A/P - Etix/Facility Fees Collected	0	21,424

**Current Balance Sheet vs Prior Year
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Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities			
(Continued)			
Noncurrent Compensated Absences		36,074	31,126
PR Deduction--United Way		584	160
PR Deduction--GarnishmentFor		0	200
Unearned Revenue		281,568	313,680
Unearned Etix Revenue		185,500	233,652
Unearned Aksarben Revenue		10,850	0
Accrued Wages		0	33,981
Accrued Expenses		22,346	21,001
Current L-T Debt		515,147	483,420
	Total Liabilities:	<u>1,139,739</u>	<u>1,209,975</u>
Long Term Liabilities			
Notes Payable 5 Points		2,443,347	2,930,425
SBA Loan		492,910	499,900
Less Current L-T Debt		(515,147)	(483,420)
	Total Long Term Liabilities:	<u>2,421,110</u>	<u>2,946,905</u>
	Total Liabilities:	<u>3,560,849</u>	<u>4,156,880</u>
Equity			
Equity		9,996,665	9,596,665
Operating Reserve		3,450,000	3,700,000
Capital Reserve		750,000	900,000
Retained Earnings		10,698,643	5,020,421
Retained Earnings-Current Year		(241,981)	(249,296)
	Total Equity:	<u>24,653,327</u>	<u>18,967,790</u>
	Total Liabilities & Equity:	<u><u>28,214,176</u></u>	<u><u>23,124,670</u></u>

**Monthly and YTD Profit and Loss Statement
For The 2 Periods Ended 2/28/2025**

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	3,270.00	0.00	3,270.00	3,270.00	150.00	3,120.00
4210	Admissions	110.00	0.00	110.00	110.00	0.00	110.00
4405	Commercial Space	84,048.25	80,000.00	4,048.25	127,567.25	80,000.00	47,567.25
4410	Campgrounds	7,549.16	20,000.00	(12,450.84)	8,038.05	20,000.00	(11,961.95)
4411	Vendor Insurance Income	0.00	200.00	(200.00)	0.00	300.00	(300.00)
4560	Challenge Income-AK	2,950.00	6,500.00	(3,550.00)	9,700.00	6,500.00	3,200.00
4600	Sponsorship Sales	174,625.00	0.00	174,625.00	197,625.00	0.00	197,625.00
4605	Naming Rights Income	0.00	0.00	0.00	30,000.00	30,000.00	0.00
4730	NLC Registration	0.00	600.00	(600.00)	0.00	600.00	(600.00)
4900	Other Income	189.80	130.00	59.80	45.95	245.00	(199.05)
4905	Electric - Distribution	10,497.50	14,000.00	(3,502.50)	16,728.32	17,000.00	(271.68)
4910	Interest Income from investments	24,011.05	10,000.00	14,011.05	34,142.64	20,000.00	14,142.64
4951	Lottery Funding	0.00	0.00	0.00	3,262.18	0.00	3,262.18
4980	Rental Income	0.00	55,000.00	(55,000.00)	0.00	55,000.00	(55,000.00)
Total Revenue:		307,250.76	186,430.00	120,820.76	430,489.39	229,795.00	200,694.39
Gross Profit:		307,250.76	186,430.00	120,820.76	430,489.39	229,795.00	200,694.39
Expenses							
6100	Premiums/Awards	(192.00)	0.00	192.00	(192.00)	0.00	192.00
6101	Awards	163.80	150.00	(13.80)	13,831.33	350.00	(13,481.33)
6120	Scholarships	0.00	750.00	750.00	0.00	1,000.00	1,000.00
6210	FICA	7,380.84	8,429.54	1,048.70	14,475.60	16,768.04	2,292.44
6235	State Unemployment Tax	0.00	150.00	150.00	0.00	300.00	300.00
6300	Insurance	16,469.17	16,700.00	230.83	35,383.54	33,400.00	(1,983.54)
6305	Employee Benefits	15,240.03	17,800.00	2,559.97	29,271.58	35,600.00	6,328.42
6400	Wages: Permanent	96,538.35	108,000.00	11,461.65	189,977.13	216,000.00	26,022.87
6401	Wages: Seasonal	1,463.33	2,190.00	726.67	2,383.60	3,190.00	806.40
6535	Printing	5,352.79	0.00	(5,352.79)	6,512.29	2,500.00	(4,012.29)
6540	Professional Services; Waste Hauling	0.00	150.00	150.00	145.30	300.00	154.70
6543	Uniforms	3,502.54	5,000.00	1,497.46	3,502.54	5,000.00	1,497.46
6545	Cleaning Services	600.00	650.00	50.00	1,200.00	1,300.00	100.00
6550	Professional Services: Security	350.00	350.00	0.00	700.00	700.00	0.00

**Monthly and YTD Profit and Loss Statement
For The 2 Periods Ended 2/28/2025**

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6560	Professional Services: IT	660.73	895.00	234.27	1,321.46	1,790.00	468.54
6561	Computer Equipment	99.95	200.00	100.05	1,524.74	1,400.00	(124.74)
6570	Etix Charges	0.00	400.00	400.00	0.00	400.00	400.00
6575	Professional Services	17,392.50	11,250.00	(6,142.50)	24,010.00	22,500.00	(1,510.00)
6590	Professional Services: HVAC	0.00	200.00	200.00	0.00	400.00	400.00
6605	Equipment	0.00	1,200.00	1,200.00	0.00	2,400.00	2,400.00
6620	Equipment Rental	959.82	81,120.00	80,160.18	81,724.64	83,240.00	1,515.36
6700	Supplies	3,659.57	5,950.00	2,290.43	5,517.29	9,650.00	4,132.71
6705	Fuel	1,549.98	1,500.00	(49.98)	3,098.41	3,500.00	401.59
6730	NLC Expense	0.00	0.00	0.00	152.54	200.00	47.46
6815	Professional Services: Accounting	8,167.00	7,000.00	(1,167.00)	37,167.00	28,000.00	(9,167.00)
6820	Board Expenses	5,585.08	3,000.00	(2,585.08)	7,331.23	4,500.00	(2,831.23)
6825	Dues,Fees,Subsc,Lic	3,203.20	7,220.00	4,016.80	7,487.84	26,606.00	19,118.16
6828	Transaction Fees (TSYS)	(191.39)	3,000.00	3,191.39	(768.43)	6,000.00	6,768.43
6836	Shipping	0.00	1,000.00	1,000.00	28.98	2,000.00	1,971.02
6840	Donations	701.00	5,000.00	4,299.00	1,101.00	9,000.00	7,899.00
6845	Professional Services: Legal	4,222.00	5,000.00	778.00	10,222.00	10,000.00	(222.00)
6855	Travel Contract Partners	76.00	0.00	(76.00)	76.00	150.00	74.00
6856	Hotels	0.00	0.00	0.00	417.04	0.00	(417.04)
6857	Staff Development	10,826.65	8,750.00	(2,076.65)	14,942.08	17,600.00	2,657.92
6858	Partner Hospitality	1,041.29	1,000.00	(41.29)	1,240.19	6,350.00	5,109.81
6870	Retirement Plan	4,157.24	4,750.00	592.76	8,244.48	9,500.00	1,255.52
6918	Marathon	1.35	0.00	(1.35)	1.35	0.00	(1.35)
6925	Other Events	0.00	0.00	0.00	137.30	0.00	(137.30)
6938	Volunteer Expenses	150.06	300.00	149.94	3,348.85	3,800.00	451.15
7010	Electricity	8,442.26	10,000.00	1,557.74	15,956.59	22,000.00	6,043.41
7020	Propane/Gas	2,419.93	3,000.00	580.07	4,677.52	7,000.00	2,322.48
7030	Telephone	2,170.14	2,000.00	(170.14)	4,258.05	4,000.00	(258.05)
7040	Water/Sewer	127.09	150.00	22.91	248.08	300.00	51.92
7105	Media Buys	1,627.56	7,000.00	5,372.44	11,150.41	7,000.00	(4,150.41)
7110	Sponsorship Ads	3,000.00	0.00	(3,000.00)	3,000.00	0.00	(3,000.00)
7200	Repairs & Maintenance	1,926.11	7,100.00	5,173.89	2,417.04	15,200.00	12,782.96

**Monthly and YTD Profit and Loss Statement
For The 2 Periods Ended 2/28/2025**

Nebraska State Fair (NSF)

		2025			2025		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
7230	Depreciation - Equipment	20,652.33	19,000.00	(1,652.33)	41,304.66	38,000.00	(3,304.66)
7240	Depreciation - Bldgs/Improvements	35,906.73	36,000.00	93.27	71,813.46	72,000.00	186.54
7400	Interest Expense	9,103.64	10,000.00	896.36	11,773.04	20,000.00	8,226.96
7520	Catering	0.00	500.00	500.00	0.00	1,000.00	1,000.00
7560	Laundry	239.70	0.00	(239.70)	239.70	0.00	(239.70)
7600	Other Expenses	31.34	450.00	418.66	113.46	1,100.00	986.54
Total Expenses:		294,777.71	404,254.54	109,476.83	672,468.91	752,994.04	80,525.13
Net Income From Operations:		12,473.05	(217,824.54)	230,297.59	(241,979.52)	(523,199.04)	281,219.52
Other Income and Expense							
Non Operating Income							
8010	Non Operating Income	42,779.96	0.00	42,779.96	70,151.76	0.00	70,151.76
Total Non Operating Income:		42,779.96	0.00	42,779.96	70,151.76	0.00	70,151.76
Non Operating Expenses							
8500	Non Operating Expenses	(42,779.96)	0.00	(42,779.96)	(70,151.76)	0.00	(70,151.76)
Total Non Operating Expenses:		(42,779.96)	0.00	(42,779.96)	(70,151.76)	0.00	(70,151.76)
Total Other Income and		0.00	0.00	0.00	0.00	0.00	0.00
Earnings Before Income Tax:		12,473.05	(217,824.54)	230,297.59	(241,979.52)	(523,199.04)	281,219.52
Net Income (Loss):		12,473.05	(217,824.54)	230,297.59	(241,979.52)	(523,199.04)	281,219.52

**Period and YTD by Department
For The 2 Periods Ended 2/28/2025
Aksarben**

Nebraska State Fair (NSF)

	2025			2025		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Challenge Income-AK	2,950	6,500	-3,550	9,700	6,500	3,200
Sponsorship Sales-AK	1,000	0	1,000	1,000	0	1,000
Total Revenue:	3,950	6,500	-2,550	10,700	6,500	4,200
Gross Profit:	3,950	6,500	-2,550	10,700	6,500	4,200
Expenses						
Awards:AK	0	0	0	10,265	0	-10,265
Employee Benefits-AK	914	800	-114	1,739	1,600	-139
Wages: Permanent AK	5,782	6,400	618	11,140	12,800	1,660
Professional Services: IT: AK	63	95	32	126	190	64
Dues/Fees/Subsc/Lic: AK	36	2,000	1,964	66	2,000	1,934
Donations: AK	501	0	-501	501	0	-501
Professional Services: Legal:AK	208	0	-208	208	0	-208
Total Expenses:	7,504	9,295	1,791	24,045	16,590	-7,455
Net Income From Operations:	-3,554	-2,795	-759	-13,345	-10,090	-3,255
Earnings Before Income Tax:	-3,554	-2,795	-759	-13,345	-10,090	-3,255
Net Income (Loss):	-3,554	-2,795	-759	-13,345	-10,090	-3,255