

**Current Balance Sheet vs Prior Year  
As of 8/31/2023**

**Nebraska State Fair (NSF)**

	Year to Date	Prior Year to Date
<b>Assets</b>		
<b>Current Assets</b>		
Cash/Checking (5 Pts-3616)	(1,144,756)	(992,726)
Saving Account (5 Pts-2589)	8,140,896	8,738,182
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	216
Cash/Change	288	288
VEO Cash	452,274	545,584
Jones Bank CD (02/03/2024)	500,000	0
FNBO CD (05/16/2024)	250,000	0
FNBO CD (05/21/2024)	250,000	0
4-H Premiums Bank Acct (6712)	0	155
Five Points CD (10/30/2023)	500,000	0
Equitable Bank CD (02/14/2025)	500,000	0
Pinnacle Bank CD (03/07/2024)	500,000	0
Cornerstone CD (06/16/2024)	500,000	0
Accounts Receivable	298,295	600,546
<b>Total Current Assets:</b>	<b>10,748,213</b>	<b>8,893,245</b>
<b>Prepaid Expenses</b>		
Prepaid Expenses	33,613	60,024
<b>Total Prepaid Expenses:</b>	<b>33,613</b>	<b>60,024</b>
<b>Bldg/Imprvmts/Equip</b>		
Equipment/Vehicles	7,243,890	6,481,028
Bldgs/Leasehold Improvements	15,089,411	15,085,646
Accum Depreciation - Equipment	(6,045,143)	(5,858,832)
Accum Depreciation - Bldg/Improvements	(4,655,120)	(4,221,002)
Land	40,233	40,233
WIP	52,550	0
<b>Total Bldg/Imprvmts/Equip:</b>	<b>11,725,821</b>	<b>11,527,073</b>
<b>Non Current Assets</b>		
Restitution Receivable	136,000	149,000
<b>Total Non Current Assets:</b>	<b>136,000</b>	<b>149,000</b>
<b>Total Assets:</b>	<b>22,643,647</b>	<b>20,629,342</b>
<b>Liabilities</b>		
<b>Liabilities</b>		
Fit Payable	4,941	2,913
Sit Payable	55,637	39,217
Fica Payable	8,068	6,442
Sales Tax Payable	79,429	62,075
Lodging Tax Payable	2,388	2,476
A/P-Vendors	575,355	345,037
A/P - Etix/Facility Fees Collected	53,023	37,425
Noncurrent Compensated Absences	28,853	24,346
Retirem Contrib Payable	3,042	2,654
PR Deduction--United Way	357	563
Unearned Revenue	291,250	340,000
Unearned Etix Revenue	70,565	16,242
Unearned Aksarben Revenue	0	500

**Current Balance Sheet vs Prior Year  
As of 8/31/2023**

**Nebraska State Fair (NSF)**

		Year to Date	Prior Year to Date
<b>Liabilities</b>			
	(Continued)		
Accrued Wages		39,413	32,031
Accrued Expenses		123,534	21,308
Current L-T Debt		479,327	384,494
	<b>Total Liabilities:</b>	<u>1,815,182</u>	<u>1,317,723</u>
<b>Long Term Liabilities</b>			
Notes Payable 5 Points		3,165,958	3,626,081
SBA Loan		499,900	499,900
Less Current L-T Debt		(479,327)	(384,494)
	<b>Total Long Term Liabilities:</b>	<u>3,186,531</u>	<u>3,741,487</u>
	<b>Total Liabilities:</b>	<u>5,001,713</u>	<u>5,059,210</u>
<b>Equity</b>			
Equity		9,596,665	9,896,665
Operating Reserve		3,150,000	3,000,000
Capital Reserve		1,450,000	1,300,000
Retained Earnings		1,636,775	(744,384)
Retained Earnings-Current Year		1,808,494	2,117,851
	<b>Total Equity:</b>	<u>17,641,934</u>	<u>15,570,132</u>
	<b>Total Liabilities &amp; Equity:</b>	<u><u>22,643,647</u></u>	<u><u>20,629,342</u></u>

**Monthly and YTD Profit and Loss Statement  
For The 8 Periods Ended 8/31/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>							
4205	Paid Parking	3,165.00	16,700.00	(13,535.00)	7,655.00	19,200.00	(11,545.00)
4210	Admissions	485,905.90	434,700.00	51,205.90	581,841.27	611,935.00	(30,093.73)
4311	Motor Sports	22,746.05	27,300.00	(4,553.95)	25,715.38	28,000.00	(2,284.62)
4313	Entry Fees: Livestock	5,655.00	203,750.00	(198,095.00)	12,248.06	206,750.00	(194,501.94)
4314	Entry Fees: Equine	29,775.00	38,000.00	(8,225.00)	30,105.00	40,000.00	(9,895.00)
4315	Dirt Entertainment	19,896.75	11,000.00	8,896.75	26,130.23	13,000.00	13,130.23
4320	Carnival	201,027.44	170,000.00	31,027.44	214,839.11	401,500.00	(186,660.89)
4325	Concert Sales	223,178.63	210,000.00	13,178.63	693,398.40	700,000.00	(6,601.60)
4345	Merchandise	22,668.64	6,500.00	16,168.64	24,881.39	7,000.00	17,881.39
4405	Commercial Space	50,202.99	38,000.00	12,202.99	329,856.86	333,000.00	(3,143.14)
4410	Campgrounds	14,857.73	12,000.00	2,857.73	47,756.22	51,000.00	(3,243.78)
4411	Vendor Insurance Income	715.00	1,100.00	(385.00)	2,000.00	2,800.00	(800.00)
4435	Alcohol Sales	224,185.96	190,000.00	34,185.96	224,185.96	190,000.00	34,185.96
4450	Commissions - Concessionaires	105,329.53	70,000.00	35,329.53	105,329.53	70,000.00	35,329.53
4470	Reimbursements Income	0.00	0.00	0.00	93,014.65	0.00	93,014.65
4500	Grand Drive Income	0.00	36,000.00	(36,000.00)	110,250.00	54,000.00	56,250.00
4555	DNA Fees	28,845.00	12,000.00	16,845.00	84,284.86	75,000.00	9,284.86
4560	Challenge Income-AK	0.00	0.00	0.00	15,850.00	16,500.00	(650.00)
4600	Sponsorship Sales	40,350.00	33,500.00	6,850.00	1,039,360.00	1,065,000.00	(25,640.00)
4605	Naming Rights Income	0.00	0.00	0.00	128,500.00	125,000.00	3,500.00
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	100,000.00	100,000.00	0.00
4730	NLC Registration	0.00	700.00	(700.00)	4,050.00	3,550.00	500.00
4800	Chute Income	2,389.00	7,500.00	(5,111.00)	2,844.00	7,500.00	(4,656.00)
4900	Other Income	8,023.66	5,100.00	2,923.66	47,283.70	116,700.00	(69,416.30)
4905	Electric - Distribution	1,375.00	2,000.00	(625.00)	31,762.50	34,500.00	(2,737.50)
4910	Interest Income from investments	13,375.58	2,600.00	10,775.58	92,985.40	14,040.00	78,945.40
4951	Lottery Funding	0.00	0.00	0.00	2,742,464.74	2,582,441.00	160,023.74
4952	City Grand Island Match	0.00	0.00	0.00	273,487.00	258,244.00	15,243.00
4980	Rental Income	2,500.00	0.00	2,500.00	4,838.00	0.00	4,838.00
4990	VEO Holding Account	23,675.07	0.00	23,675.07	23,675.07	0.00	23,675.07
5000	Food Vouchers	3,264.34	1,000.00	2,264.34	3,583.00	2,800.00	783.00

**Monthly and YTD Profit and Loss Statement  
For The 8 Periods Ended 8/31/2023**

**Nebraska State Fair (NSF)**

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Total Revenue:</b>	1,533,107.27	1,529,450.00	3,657.27	7,124,175.33	7,129,460.00	(5,284.67)
<b>Gross Profit:</b>	1,533,107.27	1,529,450.00	3,657.27	7,124,175.33	7,129,460.00	(5,284.67)
<b>Expenses</b>						
6100 Premiums/Awards	13,003.50	0.00	(13,003.50)	8,281.50	750.00	(7,531.50)
6101 Awards	10,420.29	13,100.00	2,679.71	60,274.99	67,300.00	7,025.01
6120 Scholarships	0.00	8,500.00	8,500.00	8,637.00	27,500.00	18,863.00
6165 Grand Drive Expenses	0.00	0.00	0.00	5,200.00	0.00	(5,200.00)
6170 Harvest Expense	53.00	0.00	(53.00)	474.25	0.00	(474.25)
6175 Challenge Expenses	0.00	0.00	0.00	21,053.09	24,000.00	2,946.91
6180 DNA	10.00	0.00	(10.00)	82.17	0.00	(82.17)
6210 FICA	17,667.75	20,000.00	2,332.25	75,459.94	68,100.00	(7,359.94)
6235 State Unemployment Tax	0.00	0.00	0.00	12,581.04	1,500.00	(11,081.04)
6240 Other Taxes	0.00	0.00	0.00	888.86	0.00	(888.86)
6300 Insurance	42,375.97	23,507.00	(18,868.97)	142,785.21	129,043.00	(13,742.21)
6305 Employee Benefits	11,752.45	18,151.00	6,398.55	122,910.24	148,744.00	25,833.76
6400 Wages: Permanent	84,538.00	101,441.00	16,903.00	731,276.31	861,923.00	130,646.69
6401 Wages: Seasonal	241,020.85	368,994.00	127,973.15	372,237.62	494,084.00	121,846.38
6505 Professional Services: Ambulance	0.00	1,000.00	1,000.00	0.00	33,000.00	33,000.00
6511 Landscaping	32.75	1,000.00	967.25	529.70	3,000.00	2,470.30
6520 Land Lease	0.00	0.00	0.00	63,000.00	63,000.00	0.00
6525 Professional Services: Transportator	34,785.80	0.00	(34,785.80)	69,571.80	0.00	(69,571.80)
6535 Printing	11,612.73	27,950.00	16,337.27	43,166.35	46,650.00	3,483.65
6540 Professional Services; Waste Hauling	296.10	14,000.00	13,703.90	2,947.96	15,050.00	12,102.04
6543 Uniforms	21,693.86	12,500.00	(9,193.86)	29,539.73	31,800.00	2,260.27
6550 Professional Services: Security	9,690.00	6,000.00	(3,690.00)	30,440.00	9,700.00	(20,740.00)
6560 Professional Services: IT	90,376.73	22,000.00	(68,376.73)	112,864.84	49,000.00	(63,864.84)
6561 Computer Equipment	3,213.94	3,500.00	286.06	19,011.34	15,000.00	(4,011.34)
6565 Production	12,000.00	0.00	(12,000.00)	12,000.00	0.00	(12,000.00)
6570 Etix Charges	0.00	0.00	0.00	(2,152.47)	0.00	2,152.47
6575 Professional Services	101,406.25	82,200.00	(19,206.25)	179,708.72	132,000.00	(47,708.72)
6590 Professional Services: HVAC	0.00	10,000.00	10,000.00	4,895.33	10,000.00	5,104.67
6595 Professional Services: Electrical	3,431.35	16,250.00	12,818.65	8,555.35	32,500.00	23,944.65

**Monthly and YTD Profit and Loss Statement  
For The 8 Periods Ended 8/31/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6605	Equipment	0.00	200.00	200.00	1,365.97	8,540.00	7,174.03
6620	Equipment Rental	226,105.64	133,018.00	(93,087.64)	253,885.44	143,710.00	(110,175.44)
6700	Supplies	70,170.25	40,750.00	(29,420.25)	165,692.81	111,850.00	(53,842.81)
6705	Fuel	2,976.49	20,000.00	17,023.51	17,409.14	46,000.00	28,590.86
6730	NLC Expense	84.75	3,000.00	2,915.25	1,133.04	3,000.00	1,866.96
6815	Professional Services: Accounting	19,343.00	13,283.00	(6,060.00)	90,303.00	84,637.00	(5,666.00)
6820	Board Expenses	745.09	210.00	(535.09)	21,517.44	23,914.00	2,396.56
6825	Dues,Fees,Subsc,Lic	7,234.95	4,048.00	(3,186.95)	38,972.67	54,194.00	15,221.33
6828	Transaction Fees (TSYS)	8,179.48	10,680.00	2,500.52	38,969.49	36,351.00	(2,618.49)
6836	Shipping	208.03	1,040.00	831.97	8,633.41	6,840.00	(1,793.41)
6840	Donations	71.00	600.00	529.00	7,755.83	10,800.00	3,044.17
6845	Professional Services: Legal	4,541.25	4,400.00	(141.25)	52,760.75	50,600.00	(2,160.75)
6855	Travel Contract Partners	42,398.00	42,100.00	(298.00)	44,128.50	46,800.00	2,671.50
6856	Hotels	2,406.44	2,500.00	93.56	4,513.50	2,800.00	(1,713.50)
6857	Staff Development	860.98	600.00	(260.98)	29,800.54	25,600.00	(4,200.54)
6858	Partner Hospitality	207.71	13,600.00	13,392.29	2,272.63	17,650.00	15,377.37
6870	Retirement Plan	3,268.68	2,000.00	(1,268.68)	26,118.26	8,000.00	(18,118.26)
6885	Feed & Bedding	13,966.20	14,000.00	33.80	16,051.60	14,000.00	(2,051.60)
6900	Stock Charge	8,730.00	20,000.00	11,270.00	8,730.00	20,000.00	11,270.00
6911	Dirt Events	30,000.00	35,000.00	5,000.00	30,000.00	35,000.00	5,000.00
6918	Marathon	4,090.94	2,500.00	(1,590.94)	4,090.94	2,500.00	(1,590.94)
6919	Volleyball	4,150.72	3,500.00	(650.72)	6,125.72	7,000.00	874.28
6920	Concerts	702,500.00	675,000.00	(27,500.00)	702,500.00	675,000.00	(27,500.00)
6921	Promoted Concert Expense	99,000.00	0.00	(99,000.00)	99,175.00	0.00	(99,175.00)
6925	Other Events	24,708.06	15,000.00	(9,708.06)	24,618.06	19,500.00	(5,118.06)
6930	Motor Sports	90,190.00	90,000.00	(190.00)	90,190.00	90,000.00	(190.00)
6937	Birthing Pavilion	51.95	0.00	(51.95)	51.95	0.00	(51.95)
6938	Volunteer Expenses	6,002.69	4,000.00	(2,002.69)	22,993.58	16,500.00	(6,493.58)
6940	Grounds Entertainment	365,830.00	390,000.00	24,170.00	365,830.00	390,000.00	24,170.00
6951	Ag Acres Expense	0.00	0.00	0.00	855.19	1,000.00	144.81
7010	Electricity	9,334.52	10,000.00	665.48	45,193.40	48,500.00	3,306.60
7020	Propane/Gas	1,337.99	2,000.00	662.01	15,996.21	12,700.00	(3,296.21)

**Monthly and YTD Profit and Loss Statement  
For The 8 Periods Ended 8/31/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
7030	Telephone	1,798.24	1,500.00	(298.24)	14,356.22	14,000.00	(356.22)
7040	Water/Sewer	386.84	300.00	(86.84)	1,386.42	1,495.00	108.58
7105	Media Buys	59,272.42	126,000.00	66,727.58	122,880.22	326,750.00	203,869.78
7110	Sponsorship Ads	4,900.00	0.00	(4,900.00)	7,900.00	0.00	(7,900.00)
7115	Photography	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00
7200	Repairs & Maintenance	10,459.50	10,400.00	(59.50)	35,698.75	35,800.00	101.25
7230	Depreciation - Equipment	13,329.46	20,034.00	6,704.54	106,635.68	160,272.00	53,636.32
7240	Depreciation - Bldgs/Improvements	36,131.67	36,300.00	168.33	289,053.36	290,400.00	1,346.64
7350	GILCA Expenses	0.00	0.00	0.00	25,145.25	65,600.00	40,454.75
7400	Interest Expense	12,408.98	11,500.00	(908.98)	100,299.10	92,000.00	(8,299.10)
7505	Beer/Wine/Liquor	186,435.63	130,000.00	(56,435.63)	186,435.63	130,000.00	(56,435.63)
7520	Catering	118.94	500.00	381.06	118.94	4,000.00	3,881.06
7560	Laundry	0.00	0.00	0.00	216.05	0.00	(216.05)
7600	Other Expenses	6,982.05	11,500.00	4,517.95	8,984.87	19,500.00	10,515.13
<b>Total Expenses:</b>		<b>2,790,299.86</b>	<b>2,652,156.00</b>	<b>(138,143.86)</b>	<b>5,272,965.43</b>	<b>5,417,447.00</b>	<b>144,481.57</b>
<b>Net Income From Operations:</b>		<b>(1,257,192.59)</b>	<b>(1,122,706.00)</b>	<b>(134,486.59)</b>	<b>1,851,209.90</b>	<b>1,712,013.00</b>	<b>139,196.90</b>
<b>Other Income and Expense</b>							
<b>Non Operating Income</b>							
8010	Non Operating Income	0.00	0.00	0.00	94,880.00	0.00	94,880.00
<b>Total Non Operating Income:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>94,880.00</b>	<b>0.00</b>	<b>94,880.00</b>
<b>Non Operating Expenses</b>							
8500	Non Operating Expenses	(30,489.00)	0.00	(30,489.00)	(137,599.00)	0.00	(137,599.00)
<b>Total Non Operating Expenses:</b>		<b>(30,489.00)</b>	<b>0.00</b>	<b>(30,489.00)</b>	<b>(137,599.00)</b>	<b>0.00</b>	<b>(137,599.00)</b>
<b>Total Other Income and</b>		<b>(30,489.00)</b>	<b>0.00</b>	<b>(30,489.00)</b>	<b>(42,719.00)</b>	<b>0.00</b>	<b>(42,719.00)</b>
<b>Earnings Before Income Tax:</b>		<b>(1,287,681.59)</b>	<b>(1,122,706.00)</b>	<b>(164,975.59)</b>	<b>1,808,490.90</b>	<b>1,712,013.00</b>	<b>96,477.90</b>
<b>Net Income (Loss):</b>		<b>(1,287,681.59)</b>	<b>(1,122,706.00)</b>	<b>(164,975.59)</b>	<b>1,808,490.90</b>	<b>1,712,013.00</b>	<b>96,477.90</b>

**Period and YTD by Department  
For The 8 Periods Ended 8/31/2023  
Aksarben**

**Nebraska State Fair (NSF)**

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>						
Entry Fees: Livestock:AK	0	108,000	-108,000	1,232	110,000	-108,768
Merchandise-AK	0	500	-500	412	1,000	-588
Commercial Space-AK	3,000	0	3,000	3,450	0	3,450
Grand Drive Income	0	36,000	-36,000	110,250	54,000	56,250
DNA Fees-AK	28,845	12,000	16,845	84,285	75,000	9,285
Challenge Income-AK	0	0	0	15,850	16,500	-650
Sponsorship Sales-AK	5,850	30,000	-24,150	133,350	87,000	46,350
Non-Dept Sponsorships:AK	0	0	0	100,000	100,000	0
<b>Total Revenue:</b>	<b>37,695</b>	<b>186,500</b>	<b>-148,805</b>	<b>448,829</b>	<b>443,500</b>	<b>5,329</b>
<b>Gross Profit:</b>	<b>37,695</b>	<b>186,500</b>	<b>-148,805</b>	<b>448,829</b>	<b>443,500</b>	<b>5,329</b>
<b>Expenses</b>						
Premiums:AK	0	0	0	-5,235	0	5,235
Awards:AK	1,599	2,000	401	14,765	19,000	4,235
Scholarships:AK	0	0	0	797	0	-797
Grand Drive Expenses	0	0	0	5,200	0	-5,200
Harvest Expense:AK	0	0	0	421	0	-421
Challenge Expenses:AK	0	0	0	21,053	24,000	2,947
DNA:AK	10	0	-10	82	0	-82
Employee Benefits-AK	778	1,200	422	5,849	9,600	3,751
Wages: Permanent AK	5,772	7,600	1,828	53,534	60,400	6,866
Wages: Seasonal: AK	12,220	3,800	-8,420	32,810	22,400	-10,410
Printing: AK	68	1,250	1,182	946	1,250	304
Uniforms:AK	0	0	0	119	0	-119
Professional Services: IT: AK	12,000	0	-12,000	12,882	0	-12,882
Computer Equipment: AK	-18	0	18	0	0	0
Professional Services: AK	0	0	0	523	0	-523
Equipment Rental: AK	8,598	0	-8,598	9,553	0	-9,553
Supplies: AK	1,320	0	-1,320	8,708	0	-8,708
Dues/Fees/Subsc/Lic: AK	0	100	100	5,446	4,200	-1,246
Transaction Fees (PayPal)	0	200	200	2,204	6,500	4,296

**Period and YTD by Department  
For The 8 Periods Ended 8/31/2023  
Aksarben**

**Nebraska State Fair (NSF)**

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Shipping: AK	13	0	-13	550	2,600	2,050
Donations: AK	0	100	100	0	2,700	2,700
Professional Services: Legal:AK	1,103	400	-703	16,589	3,400	-13,189
Travel Contract Partners:AK	0	100	100	591	1,200	609
Staff Development:AK	19	0	-19	51	3,000	2,949
Partner Hospitality-AK	0	100	100	207	800	593
Feed & Bedding:AK	0	0	0	2,085	0	-2,085
Media Buys: AK	0	1,000	1,000	11,436	4,000	-7,436
Other Expenses-AK	0	500	500	0	3,500	3,500
<b>Total Expenses:</b>	<b>43,482</b>	<b>18,350</b>	<b>-25,132</b>	<b>201,166</b>	<b>168,550</b>	<b>-32,616</b>
<b>Net Income From Operations:</b>	<b>-5,787</b>	<b>168,150</b>	<b>-173,937</b>	<b>247,663</b>	<b>274,950</b>	<b>-27,287</b>
<b>Earnings Before Income Tax:</b>	<b>-5,787</b>	<b>168,150</b>	<b>-173,937</b>	<b>247,663</b>	<b>274,950</b>	<b>-27,287</b>
<b>Net Income (Loss):</b>	<b>-5,787</b>	<b>168,150</b>	<b>-173,937</b>	<b>247,663</b>	<b>274,950</b>	<b>-27,287</b>