

**Current Balance Sheet vs Prior Year
As of 3/31/2024**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	84,795	51,532
Saving Account (5 Pts-2589)	7,257,388	6,219,519
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	216
Cash/Change	288	288
VEO Cash	7,035	0
Jones Bank CD (11/03/2024)	527,909	0
FNBO CD (05/16/2024)	250,000	0
FNBO CD (05/21/2024)	250,000	0
4-H Premiums Bank Acct (6712)	0	146
Five Points CD (10/30/2024)	522,136	500,000
Equitable Bank CD (02/14/2025)	516,980	500,000
Pinnacle Bank CD (10/07/2024)	517,272	500,000
Cornerstone CD (06/16/2024)	516,979	500,000
Accounts Receivable	6,990	618,480
Due from Related Party	117	0
Lottery Receivable	1,487,820	1,614,750
Sales Tax Receivable	0	57,706
Total Current Assets:	11,946,925	10,563,637
Prepaid Expenses		
Prepaid Expenses	31,113	28,200
Total Prepaid Expenses:	31,113	28,200
Bldg/Imprvmts/Equip		
Equipment/Vehicles	7,416,080	6,519,551
Bldgs/Leasehold Improvements	15,085,646	15,085,646
Accum Depreciation - Equipment	(6,045,414)	(5,978,496)
Accum Depreciation - Bldg/Improvements	(4,907,699)	(4,474,461)
Land	40,233	40,233
WIP	829,233	52,550
Total Bldg/Imprvmts/Equip:	12,418,079	11,245,023
Non Current Assets		
Restitution Receivable	129,000	141,000
Total Non Current Assets:	129,000	141,000
Total Assets:	24,525,117	21,977,860
Liabilities		
Liabilities		
Fit Payable	4,459	3,657
Sit Payable	5,942	5,995
Fica Payable	7,053	7,112
Sales Tax Payable	21,078	1,144
Lodging Tax Payable	1,499	406
A/P-Vendors	231,641	69,717
A/P - Etix/Facility Fees Collected	37,580	0
Noncurrent Compensated Absences	31,126	30,173
Retirem Contrib Payable	3,747	2,668
PR Deduction--United Way	224	147

**Current Balance Sheet vs Prior Year
As of 3/31/2024**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities			
	(Continued)		
	PR Deduction--GarnishmentFor	200	0
	Unearned Revenue	313,680	367,314
	Unearned Etix Revenue	233,652	141,130
	Accrued Wages	33,981	0
	Accrued Expenses	5,500	48,842
	Current L-T Debt	483,420	479,327
	Total Liabilities:	1,414,782	1,157,632
Long Term Liabilities			
	Notes Payable 5 Points	2,889,831	3,359,473
	SBA Loan	499,900	499,900
	Less Current L-T Debt	(483,420)	(479,327)
	Total Long Term Liabilities:	2,906,311	3,380,046
	Total Liabilities:	4,321,093	4,537,678
Equity			
	Equity	9,596,665	9,596,665
	Operating Reserve	3,700,000	3,150,000
	Capital Reserve	900,000	1,450,000
	Retained Earnings	5,020,422	1,636,776
	Retained Earnings-Current Year	986,937	1,606,741
	Total Equity:	20,204,024	17,440,182
	Total Liabilities & Equity:	24,525,117	21,977,860

**Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	510.00	0.00	510.00	2,100.00	150.00	1,950.00
4210	Admissions	44,346.00	40,000.00	4,346.00	89,710.23	130,000.00	(40,289.77)
4320	Carnival	0.00	0.00	0.00	(507.85)	0.00	(507.85)
4325	Concert Sales	178,923.97	110,000.00	68,923.97	272,626.97	560,000.00	(287,373.03)
4405	Commercial Space	50,146.62	70,000.00	(19,853.38)	183,500.74	150,000.00	33,500.74
4410	Campgrounds	9,585.36	8,000.00	1,585.36	29,495.76	8,000.00	21,495.76
4411	Vendor Insurance Income	95.00	0.00	95.00	380.00	0.00	380.00
4560	Challenge Income-AK	700.00	0.00	700.00	9,700.00	5,000.00	4,700.00
4600	Sponsorship Sales	(1,040.00)	100.00	(1,140.00)	43,960.00	100.00	43,860.00
4605	Naming Rights Income	0.00	0.00	0.00	30,000.00	30,000.00	0.00
4730	NLC Registration	1,563.00	1,350.00	213.00	2,334.00	2,050.00	284.00
4900	Other Income	5,719.10	55.00	5,664.10	8,475.24	150.00	8,325.24
4905	Electric - Distribution	9,150.00	4,000.00	5,150.00	25,935.00	21,000.00	4,935.00
4910	Interest Income from investments	11,576.69	11,666.67	(89.98)	51,787.43	35,000.01	16,787.42
4951	Lottery Funding	1,352,564.00	1,250,000.00	102,564.00	1,356,891.11	1,250,000.00	106,891.11
4952	City Grand Island Match	135,256.00	125,000.00	10,256.00	135,256.00	125,000.00	10,256.00
4980	Rental Income	0.00	0.00	0.00	12,500.00	0.00	12,500.00
5000	Food Vouchers	0.00	0.00	0.00	(127.50)	0.00	(127.50)
Total Revenue:		1,799,095.74	1,620,171.67	178,924.07	2,254,017.13	2,316,450.01	(62,432.88)
Gross Profit:		1,799,095.74	1,620,171.67	178,924.07	2,254,017.13	2,316,450.01	(62,432.88)
Expenses							
6100	Premiums/Awards	0.00	0.00	0.00	(15.00)	0.00	15.00
6101	Awards	8,264.87	33,000.00	24,735.13	8,382.37	33,100.00	24,717.63
6120	Scholarships	0.00	2,000.00	2,000.00	1,000.00	4,000.00	3,000.00
6180	DNA	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6210	FICA	7,147.06	7,525.00	377.94	21,037.07	22,890.00	1,852.93
6235	State Unemployment Tax	0.00	1,000.00	1,000.00	161.17	5,000.00	4,838.83
6300	Insurance	15,556.45	16,000.00	443.55	46,669.36	48,000.00	1,330.64
6305	Employee Benefits	13,775.93	18,500.00	4,724.07	37,072.85	54,750.00	17,677.15
6400	Wages: Permanent	86,875.76	108,333.33	21,457.57	262,029.56	325,000.03	62,970.47
6401	Wages: Seasonal	22,685.91	4,500.00	(18,185.91)	30,421.68	11,800.00	(18,621.68)

**Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6535	Printing	1,133.46	0.00	(1,133.46)	3,487.92	2,550.00	(937.92)
6540	Professional Services; Waste Hauling	139.70	200.00	60.30	419.10	550.00	130.90
6543	Uniforms	29.00	0.00	(29.00)	29.00	0.00	(29.00)
6545	Cleaning Services	600.00	650.00	50.00	1,800.00	1,950.00	150.00
6550	Professional Services: Security	350.00	350.00	0.00	1,050.00	1,050.00	0.00
6560	Professional Services: IT	868.73	1,500.00	631.27	2,606.19	9,000.00	6,393.81
6561	Computer Equipment	0.00	2,000.00	2,000.00	1,349.90	6,000.00	4,650.10
6575	Professional Services	30,331.35	4,500.00	(25,831.35)	39,331.35	17,500.00	(21,831.35)
6590	Professional Services: HVAC	14,317.61	0.00	(14,317.61)	14,425.56	0.00	(14,425.56)
6594	Professional Services - Plumbing	0.00	0.00	0.00	100.00	0.00	(100.00)
6595	Professional Services: Electrical	4,253.36	0.00	(4,253.36)	4,253.36	0.00	(4,253.36)
6605	Equipment	0.00	1,200.00	1,200.00	428.12	3,600.00	3,171.88
6620	Equipment Rental	1,773.85	1,000.00	(773.85)	91,762.46	6,800.00	(84,962.46)
6700	Supplies	9,226.86	9,100.00	(126.86)	22,554.43	47,700.00	25,145.57
6705	Fuel	1,475.43	1,500.00	24.57	4,496.56	4,000.00	(496.56)
6815	Professional Services: Accounting	27,650.00	25,000.00	(2,650.00)	53,990.00	53,000.00	(990.00)
6820	Board Expenses	4,155.65	4,000.00	(155.65)	8,266.11	13,500.00	5,233.89
6825	Dues,Fees,Subsc,Lic	6,669.63	2,760.00	(3,909.63)	23,946.10	31,528.00	7,581.90
6828	Transaction Fees (TSYS)	8,194.95	4,000.00	(4,194.95)	14,617.19	11,000.00	(3,617.19)
6836	Shipping	9.85	100.00	90.15	1,509.85	300.00	(1,209.85)
6840	Donations	1,120.00	3,000.00	1,880.00	10,406.36	6,000.00	(4,406.36)
6845	Professional Services: Legal	3,307.50	7,500.00	4,192.50	9,957.00	22,500.00	12,543.00
6855	Travel Contract Partners	374.00	200.00	(174.00)	499.00	600.00	101.00
6856	Hotels	0.00	0.00	0.00	1,153.68	2,000.00	846.32
6857	Staff Development	6,361.51	14,520.00	8,158.49	16,963.70	39,990.00	23,026.30
6858	Partner Hospitality	99.33	250.00	150.67	975.63	2,250.00	1,274.37
6870	Retirement Plan	3,959.70	3,000.00	(959.70)	11,645.65	9,000.00	(2,645.65)
6925	Other Events	250.00	0.00	(250.00)	250.00	0.00	(250.00)
6930	Motor Sports	950.00	0.00	(950.00)	950.00	0.00	(950.00)
6938	Volunteer Expenses	2,362.18	1,500.00	(862.18)	6,100.06	4,100.00	(2,000.06)
6940	Grounds Entertainment	39,000.00	0.00	(39,000.00)	39,000.00	0.00	(39,000.00)
6951	Ag Acres Expense	0.00	250.00	250.00	79.98	600.00	520.02

**Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2024**

Nebraska State Fair (NSF)

		2024			2024		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
7010	Electricity	4,166.20	5,000.00	833.80	15,233.36	15,500.00	266.64
7020	Propane/Gas	1,115.72	2,000.00	884.28	4,615.58	6,000.00	1,384.42
7030	Telephone	1,833.75	1,000.00	(833.75)	5,541.03	5,000.00	(541.03)
7040	Water/Sewer	204.15	130.00	(74.15)	445.86	480.00	34.14
7105	Media Buys	5,742.87	2,000.00	(3,742.87)	24,907.03	3,500.00	(21,407.03)
7110	Sponsorship Ads	0.00	1,500.00	1,500.00	0.00	1,500.00	1,500.00
7200	Repairs & Maintenance	1,849.19	0.00	(1,849.19)	15,342.45	0.00	(15,342.45)
7230	Depreciation - Equipment	18,756.88	20,000.00	1,243.12	56,270.64	60,000.00	3,729.36
7240	Depreciation - Bldgs/Improvements	36,017.84	36,250.00	232.16	108,053.52	99,500.00	(8,553.52)
7350	GILCA Expenses	0.00	0.00	0.00	25,000.00	25,000.00	0.00
7400	Interest Expense	10,631.98	12,000.00	1,368.02	34,378.11	36,000.00	1,621.89
7505	Beer/Wine/Liquor	0.00	0.00	0.00	166.25	0.00	(166.25)
7520	Catering	0.00	500.00	500.00	0.00	1,500.00	1,500.00
7600	Other Expenses	3,541.68	1,150.00	(2,391.68)	4,011.99	2,450.00	(1,561.99)
Total Expenses:		407,129.89	360,468.33	(46,661.56)	1,089,129.14	1,060,038.03	(29,091.11)
Net Income From Operations:		1,391,965.85	1,259,703.34	132,262.51	1,164,887.99	1,256,411.98	(91,523.99)
Other Income and Expense							
Non Operating Income							
8010	Non Operating Income	0.00	0.00	0.00	55,625.57	0.00	55,625.57
Total Non Operating Income:		0.00	0.00	0.00	55,625.57	0.00	55,625.57
Non Operating Expenses							
8500	Non Operating Expenses	(100,472.74)	0.00	(100,472.74)	(233,576.60)	0.00	(233,576.60)
Total Non Operating Expenses:		(100,472.74)	0.00	(100,472.74)	(233,576.60)	0.00	(233,576.60)
Total Other Income and		(100,472.74)	0.00	(100,472.74)	(177,951.03)	0.00	(177,951.03)
Earnings Before Income Tax:		1,291,493.11	1,259,703.34	31,789.77	986,936.96	1,256,411.98	(269,475.02)
Net Income (Loss):		1,291,493.11	1,259,703.34	31,789.77	986,936.96	1,256,411.98	(269,475.02)

**Period and YTD by Department
For The 3 Periods Ended 3/31/2024
Aksarben**

Nebraska State Fair (NSF)

	2024			2024		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Commercial Space-AK	900	0	900	900	0	900
Challenge Income-AK	700	0	700	9,700	5,000	4,700
Total Revenue:	1,600	0	1,600	10,600	5,000	5,600
Gross Profit:	1,600	0	1,600	10,600	5,000	5,600
Expenses						
Premiums:AK	0	0	0	-15	0	15
DNA:AK	0	0	0	0	2,000	2,000
Employee Benefits-AK	1,020	1,500	480	2,635	3,750	1,115
Wages: Permanent AK	8,082	10,000	1,918	24,245	25,000	755
Professional Services: IT: AK	95	0	-95	284	0	-284
Professional Services: AK	344	0	-344	344	0	-344
Professional Services: Electrical:AK	4,253	0	-4,253	4,253	0	-4,253
Supplies: AK	0	6,000	6,000	0	6,000	6,000
Dues/Fees/Subsc/Lic: AK	0	0	0	1,074	3,500	2,426
Transaction Fees (PayPal)	0	0	0	60	0	-60
Partner Hospitality-AK	0	0	0	0	500	500
Media Buys: AK	0	0	0	500	0	-500
Beer/Wine/Liquor: AK	0	0	0	166	0	-166
Total Expenses:	13,794	17,500	3,706	33,546	40,750	7,204
Net Income From Operations:	-12,194	-17,500	5,306	-22,946	-35,750	12,804
Earnings Before Income Tax:	-12,194	-17,500	5,306	-22,946	-35,750	12,804
Net Income (Loss):	-12,194	-17,500	5,306	-22,946	-35,750	12,804