

**Current Balance Sheet vs Prior Year  
As of 11/30/2023**

**Nebraska State Fair (NSF)**

	Year to Date	Prior Year to Date
<b>Assets</b>		
<b>Current Assets</b>		
Cash/Checking (5 Pts-3616)	(27,907)	11,569
Saving Account (5 Pts-2589)	6,628,994	7,392,862
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	216
Cash/Change	288	288
Jones Bank CD (02/03/2024)	500,000	0
FNBO CD (05/16/2024)	250,000	0
FNBO CD (05/21/2024)	250,000	0
4-H Premiums Bank Acct (6712)	0	155
Five Points CD (10/30/2024)	515,445	0
Equitable Bank CD (02/14/2025)	500,000	0
Pinnacle Bank CD (03/07/2024)	500,000	0
Cornerstone CD (06/16/2024)	500,000	0
Accounts Receivable	119,631	267,118
<b>Total Current Assets:</b>	<b>9,737,667</b>	<b>7,673,208</b>
<b>Prepaid Expenses</b>		
Prepaid Expenses	35,692	31,845
<b>Total Prepaid Expenses:</b>	<b>35,692</b>	<b>31,845</b>
<b>Bldg/Imprvmts/Equip</b>		
Equipment/Vehicles	7,541,630	6,477,824
Bldgs/Leasehold Improvements	15,089,411	15,085,646
Accum Depreciation - Equipment	(6,085,131)	(5,913,470)
Accum Depreciation - Bldg/Improvements	(4,763,515)	(4,329,800)
Land	40,233	40,233
WIP	52,550	31,356
<b>Total Bldg/Imprvmts/Equip:</b>	<b>11,875,178</b>	<b>11,391,789</b>
<b>Non Current Assets</b>		
Restitution Receivable	134,000	145,000
<b>Total Non Current Assets:</b>	<b>134,000</b>	<b>145,000</b>
<b>Total Assets:</b>	<b>21,782,537</b>	<b>19,241,842</b>
<b>Liabilities</b>		
<b>Liabilities</b>		
Fit Payable	4,469	3,319
Sit Payable	7,191	701
Fica Payable	7,393	6,420
Sales Tax Payable	7,633	(585)
A/P-Vendors	57,652	47,907
A/P - Etix/Facility Fees Collected	26,587	24,091
Noncurrent Compensated Absences	28,853	20,007
Retirem Contrib Payable	3,287	2,564
PR Deduction--United Way	525	761
PR Deduction--GarnishmentFor	252	0
Unearned Revenue	291,250	380,000
Unearned Etix Revenue	101,438	0
Accrued Wages	34,906	32,229
Accrued Expenses	19,309	15,816

**Current Balance Sheet vs Prior Year  
As of 11/30/2023**

**Nebraska State Fair (NSF)**

		Year to Date	Prior Year to Date
<b>Liabilities</b>	(Continued)		
Current L-T Debt		479,327	384,494
<b>Total Liabilities:</b>		<u>1,070,072</u>	<u>917,724</u>
<b>Long Term Liabilities</b>			
Notes Payable 5 Points		3,048,446	3,512,942
SBA Loan		499,900	499,900
Less Current L-T Debt		(479,327)	(384,494)
<b>Total Long Term Liabilities:</b>		<u>3,069,019</u>	<u>3,628,348</u>
<b>Total Liabilities:</b>		<u>4,139,091</u>	<u>4,546,072</u>
<b>Equity</b>			
Equity		9,596,665	9,896,665
Operating Reserve		3,150,000	3,000,000
Capital Reserve		1,450,000	1,300,000
Retained Earnings		1,636,780	(744,374)
Retained Earnings-Current Year		1,810,001	1,243,479
<b>Total Equity:</b>		<u>17,643,446</u>	<u>14,695,770</u>
<b>Total Liabilities &amp; Equity:</b>		<u><u>21,782,537</u></u>	<u><u>19,241,842</u></u>

**Monthly and YTD Profit and Loss Statement  
For The 11 Periods Ended 11/30/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>							
4205	Paid Parking	0.00	0.00	0.00	36,117.07	30,000.00	6,117.07
4210	Admissions	(16.79)	0.00	(16.79)	1,141,638.07	1,086,000.00	55,638.07
4311	Motor Sports	0.00	0.00	0.00	52,813.99	50,000.00	2,813.99
4313	Entry Fees: Livestock	0.00	0.00	0.00	389,829.94	350,750.00	39,079.94
4314	Entry Fees: Equine	(1,149.00)	0.00	(1,149.00)	36,464.50	40,000.00	(3,535.50)
4315	Dirt Entertainment	0.00	0.00	0.00	42,728.82	23,000.00	19,728.82
4320	Carnival	0.00	0.00	0.00	538,013.52	501,500.00	36,513.52
4325	Concert Sales	88.19	0.00	88.19	811,777.25	810,000.00	1,777.25
4326	Promoted Concert Revenue	0.00	0.00	0.00	3,698.35	0.00	3,698.35
4345	Merchandise	0.00	500.00	(500.00)	42,166.67	16,500.00	25,666.67
4405	Commercial Space	695.00	0.00	695.00	347,449.61	360,000.00	(12,550.39)
4410	Campgrounds	0.00	0.00	0.00	65,054.24	58,000.00	7,054.24
4411	Vendor Insurance Income	0.00	0.00	0.00	2,095.00	3,300.00	(1,205.00)
4435	Alcohol Sales	0.00	0.00	0.00	522,306.56	523,000.00	(693.44)
4450	Commissions - Concessionaires	404.75	0.00	404.75	339,991.12	249,500.00	90,491.12
4470	Reimbursements Income	0.00	0.00	0.00	95,814.65	0.00	95,814.65
4500	Grand Drive Income	0.00	5,000.00	(5,000.00)	108,750.00	114,000.00	(5,250.00)
4550	Harvest Income	0.00	1,000.00	(1,000.00)	83,999.91	69,000.00	14,999.91
4555	DNA Fees	0.00	0.00	0.00	84,284.86	75,000.00	9,284.86
4560	Challenge Income-AK	6,000.00	0.00	6,000.00	21,850.00	16,500.00	5,350.00
4600	Sponsorship Sales	7,000.00	1,000.00	6,000.00	1,072,990.00	1,143,000.00	(70,010.00)
4605	Naming Rights Income	0.00	0.00	0.00	128,500.00	125,000.00	3,500.00
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	100,000.00	100,000.00	0.00
4730	NLC Registration	0.00	0.00	0.00	4,050.00	4,000.00	50.00
4800	Chute Income	0.00	0.00	0.00	41,958.00	16,500.00	25,458.00
4900	Other Income	111.29	0.00	111.29	60,536.54	135,215.00	(74,678.46)
4905	Electric - Distribution	0.00	0.00	0.00	34,102.50	35,000.00	(897.50)
4910	Interest Income from investments	26,228.33	2,000.00	24,228.33	142,740.16	21,040.00	121,700.16
4951	Lottery Funding	2,280.14	0.00	2,280.14	4,243,006.88	3,792,441.00	450,565.88
4952	City Grand Island Match	0.00	0.00	0.00	423,313.00	379,244.00	44,069.00
4970	Foundation Grants	0.00	0.00	0.00	258,919.00	20,000.00	238,919.00

**Monthly and YTD Profit and Loss Statement  
For The 11 Periods Ended 11/30/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
4980	Rental Income	0.00	0.00	0.00	19,847.00	15,000.00	4,847.00
5000	Food Vouchers	0.00	0.00	0.00	10,808.00	3,000.00	7,808.00
5005	Fitting Challenge Fee Income	0.00	0.00	0.00	370.00	500.00	(130.00)
5010	Youth Judging Fee Income	0.00	0.00	0.00	6,280.00	6,000.00	280.00
5015	College Judging Fee Income	0.00	0.00	0.00	12,320.00	10,000.00	2,320.00
<b>Total Revenue:</b>		<b>41,641.91</b>	<b>9,500.00</b>	<b>32,141.91</b>	<b>11,326,585.21</b>	<b>10,181,990.00</b>	<b>1,144,595.21</b>
<b>Gross Profit:</b>		<b>41,641.91</b>	<b>9,500.00</b>	<b>32,141.91</b>	<b>11,326,585.21</b>	<b>10,181,990.00</b>	<b>1,144,595.21</b>
<b>Expenses</b>							
6100	Premiums/Awards	0.00	1,000.00	1,000.00	480,460.88	507,000.00	26,539.12
6101	Awards	684.62	100.00	(584.62)	81,052.89	87,100.00	6,047.11
6120	Scholarships	1,175.00	0.00	(1,175.00)	12,337.00	33,500.00	21,163.00
6165	Grand Drive Expenses	54,875.00	57,500.00	2,625.00	120,200.00	115,000.00	(5,200.00)
6170	Harvest Expense	7,807.62	3,000.00	(4,807.62)	96,712.38	77,000.00	(19,712.38)
6175	Challenge Expenses	0.00	0.00	0.00	21,053.09	24,000.00	2,946.91
6180	DNA	1,722.56	0.00	(1,722.56)	31,495.73	30,000.00	(1,495.73)
6210	FICA	7,650.99	800.00	(6,850.99)	135,027.80	118,900.00	(16,127.80)
6235	State Unemployment Tax	0.00	500.00	500.00	12,581.04	2,500.00	(10,081.04)
6240	Other Taxes	0.00	0.00	0.00	888.86	0.00	(888.86)
6300	Insurance	16,429.54	3,000.00	(13,429.54)	199,759.96	155,949.00	(43,810.96)
6305	Employee Benefits	14,396.55	1,200.00	(13,196.55)	159,622.24	190,896.00	31,273.76
6400	Wages: Permanent	96,032.47	101,441.00	5,408.53	994,924.79	1,166,246.00	171,321.21
6401	Wages: Seasonal	6,547.94	28,006.00	21,458.06	921,252.41	1,183,821.00	262,568.59
6505	Professional Services: Ambulance	0.00	0.00	0.00	34,200.00	33,000.00	(1,200.00)
6510	Professional Services: Armored Car	0.00	0.00	0.00	3,498.09	3,000.00	(498.09)
6511	Landscaping	0.00	0.00	0.00	564.06	3,000.00	2,435.94
6520	Land Lease	10,000.00	0.00	(10,000.00)	73,000.00	63,000.00	(10,000.00)
6525	Professional Services: Transportatior	450.00	0.00	(450.00)	70,021.80	95,000.00	24,978.20
6535	Printing	6,886.03	700.00	(6,186.03)	92,696.33	86,100.00	(6,596.33)
6540	Professional Services; Waste Hauling	1,316.68	150.00	(1,166.68)	33,435.03	28,700.00	(4,735.03)
6543	Uniforms	(621.90)	0.00	621.90	38,229.67	46,300.00	8,070.33
6550	Professional Services: Security	350.00	525.00	175.00	292,134.15	292,225.00	90.85
6560	Professional Services: IT	868.73	0.00	(868.73)	122,921.03	151,500.00	28,578.97

**Monthly and YTD Profit and Loss Statement  
For The 11 Periods Ended 11/30/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6561	Computer Equipment	0.00	0.00	0.00	22,340.10	20,000.00	(2,340.10)
6565	Production	0.00	0.00	0.00	66,618.25	75,000.00	8,381.75
6570	Etix Charges	0.00	0.00	0.00	1,018.18	0.00	(1,018.18)
6575	Professional Services	0.00	7,000.00	7,000.00	232,137.43	205,000.00	(27,137.43)
6585	Facility Rental	36,900.00	0.00	(36,900.00)	38,900.00	43,000.00	4,100.00
6590	Professional Services: HVAC	26,003.09	0.00	(26,003.09)	31,363.37	20,000.00	(11,363.37)
6595	Professional Services: Electrical	0.00	0.00	0.00	69,748.30	65,000.00	(4,748.30)
6605	Equipment	613.52	200.00	(413.52)	2,154.46	9,140.00	6,985.54
6620	Equipment Rental	34,527.74	0.00	(34,527.74)	931,715.52	795,107.00	(136,608.52)
6640	Barn Cleaning	18,076.09	0.00	(18,076.09)	18,076.09	15,000.00	(3,076.09)
6700	Supplies	1,740.92	1,800.00	59.08	210,691.98	190,500.00	(20,191.98)
6705	Fuel	2,233.05	1,000.00	(1,233.05)	110,636.59	92,000.00	(18,636.59)
6730	NLC Expense	0.00	0.00	0.00	4,646.86	4,000.00	(646.86)
6815	Professional Services: Accounting	4,000.00	9,000.00	5,000.00	107,410.00	115,561.00	8,151.00
6820	Board Expenses	2,772.00	2,000.00	(772.00)	43,500.54	36,562.00	(6,938.54)
6825	Dues,Fees,Subsc,Lic	5,275.37	1,450.00	(3,825.37)	72,916.66	74,374.00	1,457.34
6828	Transaction Fees (TSYS)	334.24	1,200.00	865.76	104,193.56	74,406.00	(29,787.56)
6836	Shipping	25.57	400.00	374.43	10,898.52	8,740.00	(2,158.52)
6840	Donations	1,800.00	600.00	(1,200.00)	27,811.84	17,500.00	(10,311.84)
6845	Professional Services: Legal	3,000.00	2,400.00	(600.00)	63,241.25	68,800.00	5,558.75
6855	Travel Contract Partners	1,420.50	300.00	(1,120.50)	54,493.70	61,400.00	6,906.30
6856	Hotels	(1,208.37)	5,000.00	6,208.37	141,333.98	157,300.00	15,966.02
6857	Staff Development	6,319.77	13,550.00	7,230.23	43,834.29	43,500.00	(334.29)
6858	Partner Hospitality	627.00	700.00	73.00	16,883.40	29,650.00	12,766.60
6870	Retirement Plan	3,509.48	2,000.00	(1,509.48)	36,181.66	14,470.00	(21,711.66)
6885	Feed & Bedding	28,534.00	0.00	(28,534.00)	78,657.00	69,000.00	(9,657.00)
6900	Stock Charge	0.00	0.00	0.00	30,840.00	35,000.00	4,160.00
6911	Dirt Events	0.00	0.00	0.00	62,123.44	65,000.00	2,876.56
6918	Marathon	0.00	0.00	0.00	4,675.94	5,000.00	324.06
6919	Volleyball	0.00	0.00	0.00	6,650.72	7,000.00	349.28
6920	Concerts	0.00	0.00	0.00	702,500.00	750,000.00	47,500.00
6921	Promoted Concert Expense	0.00	0.00	0.00	102,546.00	0.00	(102,546.00)

**Monthly and YTD Profit and Loss Statement  
For The 11 Periods Ended 11/30/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6925	Other Events	0.00	0.00	0.00	26,428.31	21,500.00	(4,928.31)
6930	Motor Sports	0.00	0.00	0.00	90,190.00	90,000.00	(190.00)
6936	Milking Parlor	420.00	0.00	(420.00)	2,218.40	0.00	(2,218.40)
6937	Birthing Pavilion	0.00	0.00	0.00	2,641.41	2,000.00	(641.41)
6938	Volunteer Expenses	0.00	0.00	0.00	24,583.48	25,000.00	416.52
6940	Grounds Entertainment	4,444.00	0.00	(4,444.00)	370,274.00	400,000.00	29,726.00
6951	Ag Acres Expense	0.00	0.00	0.00	855.19	1,000.00	144.81
7010	Electricity	3,725.56	5,000.00	1,274.44	69,272.02	68,500.00	(772.02)
7020	Propane/Gas	859.39	500.00	(359.39)	21,520.14	18,200.00	(3,320.14)
7030	Telephone	1,859.80	1,000.00	(859.80)	19,806.91	19,000.00	(806.91)
7040	Water/Sewer	118.07	150.00	31.93	2,966.25	3,445.00	478.75
7105	Media Buys	524.76	0.00	(524.76)	396,150.25	396,750.00	599.75
7110	Sponsorship Ads	0.00	0.00	0.00	35,755.54	22,000.00	(13,755.54)
7115	Photography	0.00	0.00	0.00	5,900.00	4,500.00	(1,400.00)
7200	Repairs & Maintenance	5,029.27	3,100.00	(1,929.27)	78,853.37	79,100.00	246.63
7230	Depreciation - Equipment	13,329.46	20,034.00	6,704.54	146,624.06	220,374.00	73,749.94
7240	Depreciation - Bldgs/Improvements	36,131.67	36,300.00	168.33	397,448.37	399,300.00	1,851.63
7350	GILCA Expenses	0.00	0.00	0.00	25,145.25	68,000.00	42,854.75
7400	Interest Expense	12,035.90	11,500.00	(535.90)	136,465.38	126,500.00	(9,965.38)
7505	Beer/Wine/Liquor	0.00	0.00	0.00	111,131.61	115,000.00	3,868.39
7520	Catering	0.00	500.00	500.00	24,315.87	38,000.00	13,684.13
7560	Laundry	0.00	0.00	0.00	945.95	500.00	(445.95)
7600	Other Expenses	122.49	700.00	577.51	36,845.30	23,900.00	(12,945.30)
<b>Total Expenses:</b>		<b>481,676.17</b>	<b>325,306.00</b>	<b>(156,370.17)</b>	<b>9,505,145.92</b>	<b>9,803,316.00</b>	<b>298,170.08</b>
<b>Net Income From Operations:</b>		<b>(440,034.26)</b>	<b>(315,806.00)</b>	<b>(124,228.26)</b>	<b>1,821,439.29</b>	<b>378,674.00</b>	<b>1,442,765.29</b>
<b>Other Income and Expense</b>							
<b>Non Operating Income</b>							
8010	Non Operating Income	47,799.50	0.00	47,799.50	151,445.26	0.00	151,445.26
<b>Total Non Operating Income:</b>		<b>47,799.50</b>	<b>0.00</b>	<b>47,799.50</b>	<b>151,445.26</b>	<b>0.00</b>	<b>151,445.26</b>
<b>Non Operating Expenses</b>							
8500	Non Operating Expenses	(2,000.00)	0.00	(2,000.00)	(162,885.00)	0.00	(162,885.00)
<b>Total Non Operating Expenses:</b>		<b>(2,000.00)</b>	<b>0.00</b>	<b>(2,000.00)</b>	<b>(162,885.00)</b>	<b>0.00</b>	<b>(162,885.00)</b>

**Monthly and YTD Profit and Loss Statement  
For The 11 Periods Ended 11/30/2023**

**Nebraska State Fair (NSF)**

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Total Other Income and</b>	45,799.50	0.00	45,799.50	(11,439.74)	0.00	(11,439.74)
<b>Earnings Before Income Tax:</b>	(394,234.76)	(315,806.00)	(78,428.76)	1,809,999.55	378,674.00	1,431,325.55
<b>Net Income (Loss):</b>	(394,234.76)	(315,806.00)	(78,428.76)	1,809,999.55	378,674.00	1,431,325.55

**Period and YTD by Department  
For The 11 Periods Ended 11/30/2023  
Aksarben**

**Nebraska State Fair (NSF)**

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>						
Entry Fees: Livestock:AK	0	0	0	134,690	125,000	9,690
Merchandise-AK	0	500	-500	7,962	4,500	3,462
Commercial Space-AK	300	0	300	22,513	20,000	2,513
Campgrounds:Aksarben:.	0	0	0	4,978	0	4,978
Alcohol Sales-AK	0	0	0	22,943	23,000	-57
Commissions - Concessionaires:AK	405	0	405	7,199	5,000	2,199
Grand Drive Income	0	5,000	-5,000	108,750	114,000	-5,250
Harvest Income-AK	0	1,000	-1,000	84,000	69,000	15,000
DNA Fees-AK	0	0	0	84,285	75,000	9,285
Challenge Income-AK	6,000	0	6,000	21,850	16,500	5,350
Sponsorship Sales-AK	7,000	1,000	6,000	151,350	165,000	-13,650
Non-Dept Sponsorships:AK	0	0	0	100,000	100,000	0
Chute Income:AK	0	0	0	22,200	0	22,200
Foundation Grants-AK	0	0	0	25,000	20,000	5,000
Fitting Challenge Fee Income-AK	0	0	0	370	500	-130
Youth Judging Fee Income-AK	0	0	0	6,280	6,000	280
College Judging Fee Income-AK	0	0	0	12,320	10,000	2,320
<b>Total Revenue:</b>	<b>13,705</b>	<b>7,500</b>	<b>6,205</b>	<b>816,690</b>	<b>753,500</b>	<b>63,190</b>
<b>Gross Profit:</b>	<b>13,705</b>	<b>7,500</b>	<b>6,205</b>	<b>816,690</b>	<b>753,500</b>	<b>63,190</b>
<b>Expenses</b>						
Premiums:AK	0	1,000	1,000	28,145	49,000	20,855
Awards:AK	20	0	-20	22,830	23,000	170
Scholarships:AK	0	0	0	797	0	-797
Grand Drive Expenses	54,875	57,500	2,625	120,200	115,000	-5,200
Harvest Expense:AK	7,808	3,000	-4,808	88,961	72,000	-16,961
Challenge Expenses:AK	0	0	0	21,053	24,000	2,947
DNA:AK	1,723	0	-1,723	31,496	30,000	-1,496
Employee Benefits-AK	747	1,200	453	7,763	13,200	5,437
Wages: Permanent AK	8,277	7,600	-677	75,506	83,200	7,694
Wages: Seasonal: AK	0	1,800	1,800	51,027	43,200	-7,827



**Period and YTD by Department  
For The 11 Periods Ended 11/30/2023  
Aksarben**

**Nebraska State Fair (NSF)**

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Printing: AK	2,891	0	-2,891	12,287	8,500	-3,787
Professional Services: Waste Hauling-AK	1,149	0	-1,149	2,351	2,500	149
Uniforms:AK	0	0	0	9,461	12,500	3,039
Professional Services: Security: AK	0	0	0	17,747	17,000	-747
Professional Services: IT: AK	0	0	0	13,332	23,000	9,668
Professional Services Production:AK	0	0	0	7,900	5,000	-2,900
Professional Services: AK	0	0	0	4,597	10,000	5,403
Facility Rental:AK	36,900	0	-36,900	38,900	43,000	4,100
Equipment Rental: AK	5,887	0	-5,887	28,934	22,000	-6,934
Barn Cleaning: AK	18,076	0	-18,076	18,076	15,000	-3,076
Supplies: AK	0	0	0	9,382	5,000	-4,382
Dues/Fees/Subsc/Lic: AK	0	100	100	5,870	6,900	1,030
Transaction Fees (PayPal)	0	0	0	11,281	8,000	-3,281
Shipping: AK	8	200	192	1,018	3,900	2,882
Donations: AK	1,150	100	-1,050	1,150	2,900	1,750
Professional Services: Legal:AK	0	400	400	17,395	4,600	-12,795
Travel Contract Partners:AK	1,044	200	-844	5,883	1,800	-4,083
Hotels: AK	-1,208	5,000	6,208	23,656	25,000	1,344
Staff Development:AK	21	0	-21	232	4,000	3,768
Partner Hospitality-AK	0	200	200	2,360	4,000	1,640
Feed & Bedding:AK	21,736	0	-21,736	30,881	23,000	-7,881
Media Buys: AK	425	0	-425	12,014	4,000	-8,014
Beer/Wine/Liquor: AK	0	0	0	6,936	6,000	-936
Catering:Aksarben	0	0	0	8,491	10,000	1,509
Other Expenses-AK	49	200	151	198	4,900	4,702
<b>Total Expenses:</b>	<b>161,578</b>	<b>78,500</b>	<b>-83,078</b>	<b>738,110</b>	<b>725,100</b>	<b>-13,010</b>
<b>Net Income From Operations:</b>	<b>-147,873</b>	<b>-71,000</b>	<b>-76,873</b>	<b>78,580</b>	<b>28,400</b>	<b>50,180</b>
<b>Earnings Before Income Tax:</b>	<b>-147,873</b>	<b>-71,000</b>	<b>-76,873</b>	<b>78,580</b>	<b>28,400</b>	<b>50,180</b>
<b>Net Income (Loss):</b>	<b>-147,873</b>	<b>-71,000</b>	<b>-76,873</b>	<b>78,580</b>	<b>28,400</b>	<b>50,180</b>