

**Current Balance Sheet vs Prior Year
As of 9/30/2023**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	(634,987)	(490,890)
Saving Account (5 Pts-2589)	7,009,033	8,192,747
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	216
Cash/Change	288	288
Jones Bank CD (02/03/2024)	500,000	0
FNBO CD (05/16/2024)	250,000	0
FNBO CD (05/21/2024)	250,000	0
4-H Premiums Bank Acct (6712)	169,490	155
Five Points CD (10/30/2023)	500,000	0
Equitable Bank CD (02/14/2025)	500,000	0
Pinnacle Bank CD (03/07/2024)	500,000	0
Cornerstone CD (06/16/2024)	500,000	0
Accounts Receivable	464,697	523,837
Lottery Receivable	1,648,088	1,331,000
Total Current Assets:	11,657,825	9,558,353
Prepaid Expenses		
Prepaid Expenses	40,245	35,751
Total Prepaid Expenses:	40,245	35,751
Bldg/Imprvmts/Equip		
Equipment/Vehicles	7,335,293	6,477,824
Bldgs/Leasehold Improvements	15,089,411	15,085,646
Accum Depreciation - Equipment	(6,058,472)	(5,877,045)
Accum Depreciation - Bldg/Improvements	(4,691,251)	(4,257,268)
Land	40,233	40,233
WIP	52,550	0
Total Bldg/Imprvmts/Equip:	11,767,764	11,469,390
Non Current Assets		
Restitution Receivable	135,000	147,000
Total Non Current Assets:	135,000	147,000
Total Assets:	23,600,834	21,210,494
Liabilities		
Liabilities		
Fit Payable	3,573	4,024
Sit Payable	22,826	54,316
Fica Payable	6,850	7,152
Sales Tax Payable	69,634	66,065
Lodging Tax Payable	865	325
A/P-Vendors	776,066	675,260
A/P - Etix/Facility Fees Collected	19,061	29,575
Noncurrent Compensated Absences	28,853	20,007
Retirem Contrib Payable	0	2,757
PR Deduction--United Way	399	629
PR Deduction--GarnishmentFor	227	0
Unearned Revenue	291,250	340,000
Accrued Expenses	193,974	84,262

**Current Balance Sheet vs Prior Year
As of 9/30/2023**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities	(Continued)		
Current L-T Debt		479,327	384,494
Total Liabilities:		<u>1,892,905</u>	<u>1,668,866</u>
Long Term Liabilities			
Notes Payable 5 Points		3,127,342	3,589,351
SBA Loan		499,900	499,900
Less Current L-T Debt		(479,327)	(384,494)
Total Long Term Liabilities:		<u>3,147,915</u>	<u>3,704,757</u>
Total Liabilities:		<u>5,040,820</u>	<u>5,373,623</u>
Equity			
Equity		9,596,665	9,896,665
Operating Reserve		3,150,000	3,000,000
Capital Reserve		1,450,000	1,300,000
Retained Earnings		1,636,776	(744,374)
Retained Earnings-Current Year		2,726,573	2,384,580
Total Equity:		<u>18,560,014</u>	<u>15,836,871</u>
Total Liabilities & Equity:		<u><u>23,600,834</u></u>	<u><u>21,210,494</u></u>

**Monthly and YTD Profit and Loss Statement
For The 9 Periods Ended 9/30/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	26,902.07	10,800.00	16,102.07	34,557.07	30,000.00	4,557.07
4210	Admissions	554,338.48	484,065.00	70,273.48	1,136,179.75	1,096,000.00	40,179.75
4311	Motor Sports	26,618.61	22,000.00	4,618.61	52,333.99	50,000.00	2,333.99
4313	Entry Fees: Livestock	377,511.88	144,000.00	233,511.88	389,759.94	350,750.00	39,009.94
4314	Entry Fees: Equine	17,730.50	0.00	17,730.50	47,835.50	40,000.00	7,835.50
4315	Dirt Entertainment	16,126.50	10,000.00	6,126.50	42,256.73	23,000.00	19,256.73
4320	Carnival	323,174.41	100,000.00	223,174.41	538,013.52	501,500.00	36,513.52
4325	Concert Sales	100,698.61	110,000.00	(9,301.39)	794,097.01	810,000.00	(15,902.99)
4345	Merchandise	10,357.84	8,500.00	1,857.84	35,239.23	15,500.00	19,739.23
4405	Commercial Space	14,632.75	27,000.00	(12,367.25)	344,489.61	360,000.00	(15,510.39)
4410	Campgrounds	17,298.02	7,000.00	10,298.02	65,054.24	58,000.00	7,054.24
4411	Vendor Insurance Income	95.00	500.00	(405.00)	2,095.00	3,300.00	(1,205.00)
4435	Alcohol Sales	298,120.60	333,000.00	(34,879.40)	522,306.56	523,000.00	(693.44)
4450	Commissions - Concessionaires	206,500.94	179,500.00	27,000.94	311,830.47	249,500.00	62,330.47
4470	Reimbursements Income	0.00	0.00	0.00	93,014.65	0.00	93,014.65
4500	Grand Drive Income	1,000.00	50,000.00	(49,000.00)	111,250.00	104,000.00	7,250.00
4550	Harvest Income	25,254.58	0.00	25,254.58	25,254.58	0.00	25,254.58
4555	DNA Fees	0.00	0.00	0.00	84,284.86	75,000.00	9,284.86
4560	Challenge Income-AK	0.00	0.00	0.00	15,850.00	16,500.00	(650.00)
4600	Sponsorship Sales	24,130.00	75,000.00	(50,870.00)	1,063,490.00	1,140,000.00	(76,510.00)
4605	Naming Rights Income	0.00	0.00	0.00	128,500.00	125,000.00	3,500.00
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	100,000.00	100,000.00	0.00
4730	NLC Registration	0.00	450.00	(450.00)	4,050.00	4,000.00	50.00
4800	Chute Income	31,984.00	9,000.00	22,984.00	34,828.00	16,500.00	18,328.00
4900	Other Income	10,672.89	11,215.00	(542.11)	57,956.59	127,915.00	(69,958.41)
4905	Electric - Distribution	2,340.00	500.00	1,840.00	34,102.50	35,000.00	(897.50)
4910	Interest Income from investments	12,897.40	2,600.00	10,297.40	105,882.80	16,640.00	89,242.80
4951	Lottery Funding	1,498,262.00	1,210,000.00	288,262.00	4,240,726.74	3,792,441.00	448,285.74
4952	City Grand Island Match	149,826.00	121,000.00	28,826.00	423,313.00	379,244.00	44,069.00
4970	Foundation Grants	235,416.00	20,000.00	215,416.00	235,416.00	20,000.00	215,416.00
4980	Rental Income	2,509.00	0.00	2,509.00	7,347.00	0.00	7,347.00

**Monthly and YTD Profit and Loss Statement
For The 9 Periods Ended 9/30/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
4990	VEO Holding Account	(23,675.07)	0.00	(23,675.07)	0.00	0.00	0.00
5000	Food Vouchers	7,420.00	200.00	7,220.00	11,003.00	3,000.00	8,003.00
5005	Fitting Challenge Fee Income	370.00	0.00	370.00	370.00	0.00	370.00
5010	Youth Judging Fee Income	6,280.00	5,000.00	1,280.00	6,280.00	5,000.00	1,280.00
5015	College Judging Fee Income	12,320.00	9,000.00	3,320.00	12,320.00	9,000.00	3,320.00
Total Revenue:		3,987,113.01	2,950,330.00	1,036,783.01	11,111,288.34	10,079,790.00	1,031,498.34
Gross Profit:		3,987,113.01	2,950,330.00	1,036,783.01	11,111,288.34	10,079,790.00	1,031,498.34
Expenses							
6100	Premiums/Awards	310,600.00	353,000.00	42,400.00	318,881.50	353,750.00	34,868.50
6101	Awards	14,922.89	16,600.00	1,677.11	75,197.88	83,900.00	8,702.12
6120	Scholarships	2,025.00	6,000.00	3,975.00	10,662.00	33,500.00	22,838.00
6165	Grand Drive Expenses	0.00	0.00	0.00	5,200.00	0.00	(5,200.00)
6170	Harvest Expense	82,812.35	6,000.00	(76,812.35)	83,286.60	6,000.00	(77,286.60)
6175	Challenge Expenses	0.00	0.00	0.00	21,053.09	24,000.00	2,946.91
6180	DNA	29,691.00	30,000.00	309.00	29,773.17	30,000.00	226.83
6210	FICA	42,363.68	40,000.00	(2,363.68)	117,823.62	108,100.00	(9,723.62)
6235	State Unemployment Tax	0.00	500.00	500.00	12,581.04	2,000.00	(10,581.04)
6240	Other Taxes	0.00	0.00	0.00	888.86	0.00	(888.86)
6300	Insurance	24,115.67	15,510.00	(8,605.67)	166,900.88	144,553.00	(22,347.88)
6305	Employee Benefits	10,721.51	17,948.00	7,226.49	133,631.75	166,692.00	33,060.25
6400	Wages: Permanent	81,197.43	101,441.00	20,243.57	812,473.74	963,364.00	150,890.26
6401	Wages: Seasonal	505,315.90	533,711.00	28,395.10	877,553.52	1,027,795.00	150,241.48
6505	Professional Services: Ambulance	0.00	0.00	0.00	0.00	33,000.00	33,000.00
6510	Professional Services: Armored Car	3,498.09	3,000.00	(498.09)	3,498.09	3,000.00	(498.09)
6511	Landscaping	34.36	0.00	(34.36)	564.06	3,000.00	2,435.94
6520	Land Lease	0.00	0.00	0.00	63,000.00	63,000.00	0.00
6525	Professional Services: Transportatior	0.00	95,000.00	95,000.00	69,571.80	95,000.00	25,428.20
6535	Printing	34,670.08	32,500.00	(2,170.08)	77,836.43	79,150.00	1,313.57
6540	Professional Services; Waste Hauling	29,085.89	10,000.00	(19,085.89)	32,033.85	25,050.00	(6,983.85)
6543	Uniforms	9,415.25	2,000.00	(7,415.25)	38,954.98	33,800.00	(5,154.98)
6550	Professional Services: Security	221,737.46	195,000.00	(26,737.46)	252,177.46	204,700.00	(47,477.46)
6560	Professional Services: IT	7,868.73	75,000.00	67,131.27	120,733.57	124,000.00	3,266.43

**Monthly and YTD Profit and Loss Statement
For The 9 Periods Ended 9/30/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6561	Computer Equipment	3,127.20	0.00	(3,127.20)	22,138.54	15,000.00	(7,138.54)
6565	Production	54,618.25	70,000.00	15,381.75	66,618.25	70,000.00	3,381.75
6570	Etix Charges	3,170.65	0.00	(3,170.65)	1,018.18	0.00	(1,018.18)
6575	Professional Services	52,103.91	48,000.00	(4,103.91)	231,812.63	180,000.00	(51,812.63)
6585	Facility Rental	2,000.00	0.00	(2,000.00)	2,000.00	0.00	(2,000.00)
6590	Professional Services: HVAC	119.95	5,000.00	4,880.05	5,015.28	15,000.00	9,984.72
6595	Professional Services: Electrical	61,557.75	16,250.00	(45,307.75)	70,113.10	48,750.00	(21,363.10)
6605	Equipment	174.97	200.00	25.03	1,540.94	8,740.00	7,199.06
6620	Equipment Rental	614,896.68	553,176.00	(61,720.68)	868,782.12	696,886.00	(171,896.12)
6700	Supplies	41,097.53	53,500.00	12,402.47	206,790.34	165,350.00	(41,440.34)
6705	Fuel	89,314.75	20,000.00	(69,314.75)	106,723.89	66,000.00	(40,723.89)
6730	NLC Expense	3,513.82	1,000.00	(2,513.82)	4,646.86	4,000.00	(646.86)
6815	Professional Services: Accounting	4,557.00	12,658.00	8,101.00	94,860.00	97,295.00	2,435.00
6820	Board Expenses	17,972.00	8,844.00	(9,128.00)	39,489.44	32,758.00	(6,731.44)
6825	Dues,Fees,Subsc,Lic	14,461.37	9,917.00	(4,544.37)	53,434.04	64,111.00	10,676.96
6828	Transaction Fees (TSYS)	48,589.79	24,626.00	(23,963.79)	87,559.28	60,977.00	(26,582.28)
6836	Shipping	604.05	200.00	(404.05)	9,237.46	7,040.00	(2,197.46)
6840	Donations	17,485.75	5,500.00	(11,985.75)	25,241.58	16,300.00	(8,941.58)
6845	Professional Services: Legal	4,480.50	3,400.00	(1,080.50)	57,241.25	54,000.00	(3,241.25)
6855	Travel Contract Partners	4,197.50	13,900.00	9,702.50	48,326.00	60,700.00	12,374.00
6856	Hotels	114,664.74	129,500.00	14,835.26	119,178.24	132,300.00	13,121.76
6857	Staff Development	4,350.43	0.00	(4,350.43)	34,150.97	25,600.00	(8,550.97)
6858	Partner Hospitality	11,903.87	11,300.00	(603.87)	14,176.50	28,950.00	14,773.50
6870	Retirement Plan	3,268.68	2,400.00	(868.68)	29,386.94	10,400.00	(18,986.94)
6885	Feed & Bedding	34,071.40	32,000.00	(2,071.40)	50,123.00	46,000.00	(4,123.00)
6900	Stock Charge	20,660.00	15,000.00	(5,660.00)	29,390.00	35,000.00	5,610.00
6911	Dirt Events	32,123.44	30,000.00	(2,123.44)	62,123.44	65,000.00	2,876.56
6918	Marathon	475.00	2,500.00	2,025.00	4,565.94	5,000.00	434.06
6919	Volleyball	525.00	0.00	(525.00)	6,650.72	7,000.00	349.28
6920	Concerts	0.00	75,000.00	75,000.00	702,500.00	750,000.00	47,500.00
6921	Promoted Concert Expense	3,371.00	0.00	(3,371.00)	102,546.00	0.00	(102,546.00)
6925	Other Events	1,810.25	2,000.00	189.75	26,428.31	21,500.00	(4,928.31)

**Monthly and YTD Profit and Loss Statement
For The 9 Periods Ended 9/30/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6930	Motor Sports	0.00	0.00	0.00	90,190.00	90,000.00	(190.00)
6936	Milking Parlor	1,798.40	0.00	(1,798.40)	1,798.40	0.00	(1,798.40)
6937	Birthing Pavilion	2,589.46	2,000.00	(589.46)	2,641.41	2,000.00	(641.41)
6938	Volunteer Expenses	1,513.42	5,000.00	3,486.58	24,507.00	21,500.00	(3,007.00)
6940	Grounds Entertainment	0.00	5,000.00	5,000.00	365,830.00	395,000.00	29,170.00
6951	Ag Acres Expense	0.00	0.00	0.00	855.19	1,000.00	144.81
7010	Electricity	15,828.72	10,000.00	(5,828.72)	61,022.12	58,500.00	(2,522.12)
7020	Propane/Gas	3,243.48	4,500.00	1,256.52	19,239.69	17,200.00	(2,039.69)
7030	Telephone	1,780.65	2,000.00	219.35	16,136.87	16,000.00	(136.87)
7040	Water/Sewer	1,349.21	1,000.00	(349.21)	2,735.63	2,495.00	(240.63)
7105	Media Buys	272,592.10	55,000.00	(217,592.10)	395,472.32	381,750.00	(13,722.32)
7110	Sponsorship Ads	27,855.54	22,000.00	(5,855.54)	35,755.54	22,000.00	(13,755.54)
7115	Photography	5,900.00	3,500.00	(2,400.00)	5,900.00	4,500.00	(1,400.00)
7200	Repairs & Maintenance	30,865.78	25,100.00	(5,765.78)	66,564.53	60,900.00	(5,664.53)
7230	Depreciation - Equipment	13,329.46	20,034.00	6,704.54	119,965.14	180,306.00	60,340.86
7240	Depreciation - Bldgs/Improvements	36,131.67	36,300.00	168.33	325,185.03	326,700.00	1,514.97
7350	GILCA Expenses	0.00	0.00	0.00	25,145.25	65,600.00	40,454.75
7400	Interest Expense	12,610.62	11,500.00	(1,110.62)	112,909.72	103,500.00	(9,409.72)
7505	Beer/Wine/Liquor	(75,174.06)	(14,000.00)	61,174.06	111,261.57	116,000.00	4,738.43
7520	Catering	24,784.59	26,000.00	1,215.41	24,903.53	30,000.00	5,096.47
7560	Laundry	171.65	500.00	328.35	387.70	500.00	112.30
7600	Other Expenses	10,706.90	2,000.00	(8,706.90)	19,691.77	21,500.00	1,808.23
Total Expenses:		3,063,220.11	2,896,515.00	(166,705.11)	8,336,185.54	8,313,962.00	(22,223.54)
Net Income From Operations:		923,892.90	53,815.00	870,077.90	2,775,102.80	1,765,828.00	1,009,274.80
Other Income and Expense							
Non Operating Income							
8010	Non Operating Income	8,765.76	0.00	8,765.76	103,645.76	0.00	103,645.76
Total Non Operating Income:		8,765.76	0.00	8,765.76	103,645.76	0.00	103,645.76
Non Operating Expenses							
8500	Non Operating Expenses	(14,580.50)	0.00	(14,580.50)	(152,179.50)	0.00	(152,179.50)
Total Non Operating Expenses:		(14,580.50)	0.00	(14,580.50)	(152,179.50)	0.00	(152,179.50)

**Monthly and YTD Profit and Loss Statement
For The 9 Periods Ended 9/30/2023**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Total Other Income and	(5,814.74)	0.00	(5,814.74)	(48,533.74)	0.00	(48,533.74)
Earnings Before Income Tax:	918,078.16	53,815.00	864,263.16	2,726,569.06	1,765,828.00	960,741.06
Net Income (Loss):	918,078.16	53,815.00	864,263.16	2,726,569.06	1,765,828.00	960,741.06

**Period and YTD by Department
For The 9 Periods Ended 9/30/2023
Aksarben**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Entry Fees: Livestock:AK	133,488	15,000	118,488	134,720	125,000	9,720
Merchandise-AK	1,860	2,500	-640	2,272	3,500	-1,228
Commercial Space-AK	16,498	20,000	-3,502	19,948	20,000	-52
Campgrounds:Aksarben:.	4,978	0	4,978	4,978	0	4,978
Alcohol Sales-AK	22,943	23,000	-57	22,943	23,000	-57
Commissions - Concessionaires:AK	4,425	5,000	-575	4,425	5,000	-575
Grand Drive Income	1,000	50,000	-49,000	111,250	104,000	7,250
Harvest Income-AK	25,255	0	25,255	25,255	0	25,255
DNA Fees-AK	0	0	0	84,285	75,000	9,285
Challenge Income-AK	0	0	0	15,850	16,500	-650
Sponsorship Sales-AK	8,500	75,000	-66,500	141,850	162,000	-20,150
Non-Dept Sponsorships:AK	0	0	0	100,000	100,000	0
Chute Income:AK	22,200	0	22,200	22,200	0	22,200
Foundation Grants-AK	25,000	20,000	5,000	25,000	20,000	5,000
Fitting Challenge Fee Income-AK	370	0	370	370	0	370
Youth Judging Fee Income-AK	6,280	5,000	1,280	6,280	5,000	1,280
College Judging Fee Income-AK	12,320	9,000	3,320	12,320	9,000	3,320
Total Revenue:	285,117	224,500	60,617	733,946	668,000	65,946
Gross Profit:	285,117	224,500	60,617	733,946	668,000	65,946
Expenses						
Premiums:AK	0	0	0	-5,235	0	5,235
Awards:AK	6,909	4,000	-2,909	21,674	23,000	1,326
Scholarships:AK	0	0	0	797	0	-797
Grand Drive Expenses	0	0	0	5,200	0	-5,200
Harvest Expense:AK	77,958	1,000	-76,958	78,379	1,000	-77,379
Challenge Expenses:AK	0	0	0	21,053	24,000	2,947
DNA:AK	29,691	30,000	309	29,773	30,000	227
Employee Benefits-AK	778	1,200	422	6,627	10,800	4,173
Wages: Permanent AK	5,772	7,600	1,828	59,306	68,000	8,694
Wages: Seasonal: AK	19,967	17,200	-2,767	52,777	39,600	-13,177

**Period and YTD by Department
For The 9 Periods Ended 9/30/2023
Aksarben**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Printing: AK	8,075	7,000	-1,075	9,021	8,250	-771
Professional Services: Waste Hauling-AK	1,202	0	-1,202	1,202	0	-1,202
Uniforms:AK	9,342	0	-9,342	9,461	0	-9,461
Professional Services: Security: AK	17,747	0	-17,747	17,747	0	-17,747
Professional Services: IT: AK	0	0	0	12,882	0	-12,882
Professional Services Production:AK	7,900	0	-7,900	7,900	0	-7,900
Professional Services: AK	3,750	0	-3,750	4,273	0	-4,273
Facility Rental:AK	2,000	0	-2,000	2,000	0	-2,000
Equipment Rental: AK	7,657	0	-7,657	17,210	0	-17,210
Supplies: AK	596	2,000	1,404	9,305	2,000	-7,305
Dues/Fees/Subsc/Lic: AK	0	100	100	5,446	4,300	-1,146
Transaction Fees (PayPal)	5,718	0	-5,718	7,923	6,500	-1,423
Shipping: AK	402	0	-402	951	2,600	1,649
Donations: AK	0	0	0	0	2,700	2,700
Professional Services: Legal:AK	806	400	-406	17,395	3,800	-13,595
Travel Contract Partners:AK	95	100	5	686	1,300	614
Hotels: AK	16,590	0	-16,590	16,590	0	-16,590
Staff Development:AK	160	0	-160	211	3,000	2,789
Partner Hospitality-AK	300	3,000	2,700	506	3,800	3,294
Feed & Bedding:AK	7,060	0	-7,060	9,145	0	-9,145
Media Buys: AK	0	0	0	11,436	4,000	-7,436
Beer/Wine/Liquor: AK	6,936	6,000	-936	6,936	6,000	-936
Catering:Aksarben	5,168	3,000	-2,168	5,168	3,000	-2,168
Other Expenses-AK	83	1,000	917	83	4,500	4,417
Total Expenses:	242,662	83,600	-159,062	443,828	252,150	-191,678
Net Income From Operations:	42,455	140,900	-98,445	290,118	415,850	-125,732
Earnings Before Income Tax:	42,455	140,900	-98,445	290,118	415,850	-125,732
Net Income (Loss):	42,455	140,900	-98,445	290,118	415,850	-125,732