

**Current Balance Sheet vs Prior Year
As of 7/31/2023**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	53,573	168,894
Saving Account (5 Pts-2589)	7,689,438	8,579,544
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	216
Cash/Change	288	288
VEO Cash	7,000	10,000
Jones Bank CD (02/03/2024)	500,000	0
FNBO CD (05/16/2024)	250,000	0
FNBO CD (05/21/2024)	250,000	0
4-H Premiums Bank Acct (6712)	32,765	55
Five Points CD (10/30/2023)	500,000	0
Equitable Bank CD (02/14/2025)	500,000	0
Pinnacle Bank CD (03/07/2024)	500,000	0
Cornerstone CD (06/16/2024)	500,000	0
Accounts Receivable	581,761	679,443
Accounts Receivable-ARPA	94,880	0
Total Current Assets:	11,460,921	9,439,440
Prepaid Expenses		
Prepaid Expenses	33,779	26,120
Total Prepaid Expenses:	33,779	26,120
Bldg/Imprvmts/Equip		
Equipment/Vehicles	7,193,341	6,464,529
Bldgs/Leasehold Improvements	15,089,411	15,085,646
Accum Depreciation - Equipment	(6,031,814)	(5,840,619)
Accum Depreciation - Bldg/Improvements	(4,618,988)	(4,184,736)
Land	40,233	40,233
WIP	52,550	0
Total Bldg/Imprvmts/Equip:	11,724,733	11,565,053
Non Current Assets		
Restitution Receivable	137,000	149,000
Total Non Current Assets:	137,000	149,000
Total Assets:	23,356,433	21,179,613
Liabilities		
Liabilities		
Fit Payable	5,131	3,521
Sit Payable	5,482	1,648
Fica Payable	9,640	9,625
Sales Tax Payable	10,298	10,864
Lodging Tax Payable	1,645	1,871
A/P-Vendors	122,072	187,641
A/P - Etix/Facility Fees Collected	15,714	17,552
Noncurrent Compensated Absences	28,853	24,346
Retirem Contrib Payable	3,042	2,369
PR Deduction--United Way	315	496
Unearned Revenue	304,814	340,000
Unearned Etix Revenue	141,130	32,484

**Current Balance Sheet vs Prior Year
As of 7/31/2023**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities			
	(Continued)		
Unearned Aksarben Revenue		0	500
Accrued Wages		40,342	32,792
Accrued Expenses		33,664	7,214
Current L-T Debt		479,327	384,494
	Total Liabilities:	1,201,469	1,057,417
Long Term Liabilities			
Notes Payable 5 Points		3,204,775	3,663,813
SBA Loan		499,900	499,900
Less Current L-T Debt		(479,327)	(384,494)
	Total Long Term Liabilities:	3,225,348	3,779,219
	Total Liabilities:	4,426,817	4,836,636
Equity			
Equity		9,596,665	9,896,665
Operating Reserve		3,150,000	3,000,000
Capital Reserve		1,450,000	1,300,000
Retained Earnings		1,636,785	(744,377)
Retained Earnings-Current Year		3,096,166	2,890,689
	Total Equity:	18,929,616	16,342,977
	Total Liabilities & Equity:	23,356,433	21,179,613

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	2,405.00	700.00	1,705.00	4,490.00	2,500.00	1,990.00
4210	Admissions	23,919.94	14,235.00	9,684.94	95,935.37	177,235.00	(81,299.63)
4311	Motor Sports	1,222.34	100.00	1,122.34	2,969.33	700.00	2,269.33
4313	Entry Fees: Livestock	5,260.81	3,000.00	2,260.81	6,593.06	3,000.00	3,593.06
4314	Entry Fees: Equine	535.00	2,000.00	(1,465.00)	330.00	2,000.00	(1,670.00)
4315	Dirt Entertainment	1,334.87	1,000.00	334.87	6,233.48	2,000.00	4,233.48
4320	Carnival	4,089.86	20,000.00	(15,910.14)	13,811.67	231,500.00	(217,688.33)
4325	Concert Sales	108,396.55	70,000.00	38,396.55	470,219.77	490,000.00	(19,780.23)
4345	Merchandise	0.00	100.00	(100.00)	2,212.75	500.00	1,712.75
4405	Commercial Space	64,730.91	67,000.00	(2,269.09)	279,653.87	295,000.00	(15,346.13)
4410	Campgrounds	5,409.70	1,000.00	4,409.70	32,898.49	39,000.00	(6,101.51)
4411	Vendor Insurance Income	905.00	1,000.00	(95.00)	1,285.00	1,700.00	(415.00)
4470	Reimbursements Income	46,138.14	0.00	46,138.14	93,014.65	0.00	93,014.65
4500	Grand Drive Income	68,500.00	5,000.00	63,500.00	110,250.00	18,000.00	92,250.00
4555	DNA Fees	160.00	30,000.00	(29,840.00)	55,439.86	63,000.00	(7,560.14)
4560	Challenge Income-AK	(600.00)	1,000.00	(1,600.00)	15,850.00	16,500.00	(650.00)
4600	Sponsorship Sales	95,720.00	52,500.00	43,220.00	999,010.00	1,031,500.00	(32,490.00)
4605	Naming Rights Income	0.00	0.00	0.00	128,500.00	125,000.00	3,500.00
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	100,000.00	100,000.00	0.00
4730	NLC Registration	214.00	200.00	14.00	4,050.00	2,850.00	1,200.00
4800	Chute Income	455.00	0.00	455.00	455.00	0.00	455.00
4900	Other Income	1,292.96	34,600.00	(33,307.04)	39,260.04	111,600.00	(72,339.96)
4905	Electric - Distribution	1,375.00	1,000.00	375.00	30,387.50	32,500.00	(2,112.50)
4910	Interest Income from investments	11,134.38	1,800.00	9,334.38	79,609.82	11,440.00	68,169.82
4951	Lottery Funding	1,987.47	0.00	1,987.47	2,742,464.74	2,582,441.00	160,023.74
4952	City Grand Island Match	0.40	0.00	0.40	273,487.00	258,244.00	15,243.00
4980	Rental Income	0.00	0.00	0.00	2,338.00	0.00	2,338.00
5000	Food Vouchers	127.44	0.00	127.44	318.66	1,800.00	(1,481.34)
Total Revenue:		444,714.77	306,235.00	138,479.77	5,591,068.06	5,600,010.00	(8,941.94)
Gross Profit:		444,714.77	306,235.00	138,479.77	5,591,068.06	5,600,010.00	(8,941.94)
Expenses							

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6100	Premiums/Awards	(2,250.00)	0.00	2,250.00	(4,722.00)	750.00	5,472.00
6101	Awards	2,093.80	14,100.00	12,006.20	49,854.70	54,200.00	4,345.30
6120	Scholarships	4,040.00	250.00	(3,790.00)	8,637.00	19,000.00	10,363.00
6165	Grand Drive Expenses	0.00	0.00	0.00	5,200.00	0.00	(5,200.00)
6170	Harvest Expense	0.00	0.00	0.00	421.25	0.00	(421.25)
6175	Challenge Expenses	0.00	0.00	0.00	21,053.09	24,000.00	2,946.91
6180	DNA	36.19	0.00	(36.19)	72.17	0.00	(72.17)
6210	FICA	10,703.71	9,500.00	(1,203.71)	57,792.19	48,100.00	(9,692.19)
6235	State Unemployment Tax	1,153.96	0.00	(1,153.96)	12,581.04	1,500.00	(11,081.04)
6240	Other Taxes	888.86	0.00	(888.86)	888.86	0.00	(888.86)
6300	Insurance	15,166.57	30,400.00	15,233.43	100,409.24	105,536.00	5,126.76
6305	Employee Benefits	15,169.23	17,928.00	2,758.77	111,157.79	130,593.00	19,435.21
6400	Wages: Permanent	84,723.52	101,441.00	16,717.48	646,738.31	760,482.00	113,743.69
6401	Wages: Seasonal	57,978.79	62,216.00	4,237.21	131,216.77	125,090.00	(6,126.77)
6505	Professional Services: Ambulance	0.00	32,000.00	32,000.00	0.00	32,000.00	32,000.00
6511	Landscaping	114.74	1,000.00	885.26	496.95	2,000.00	1,503.05
6520	Land Lease	23,000.00	23,000.00	0.00	63,000.00	63,000.00	0.00
6525	Professional Services: Transportatior	0.00	0.00	0.00	34,786.00	0.00	(34,786.00)
6535	Printing	13,016.09	9,800.00	(3,216.09)	31,553.62	18,700.00	(12,853.62)
6540	Professional Services; Waste Hauling	161.80	150.00	(11.80)	2,651.86	1,050.00	(1,601.86)
6543	Uniforms	7,398.63	15,000.00	7,601.37	7,845.87	19,300.00	11,454.13
6550	Professional Services: Security	18,475.00	600.00	(17,875.00)	20,750.00	3,700.00	(17,050.00)
6560	Professional Services: IT	820.73	15,000.00	14,179.27	22,488.11	27,000.00	4,511.89
6561	Computer Equipment	6,848.15	3,500.00	(3,348.15)	15,797.40	11,500.00	(4,297.40)
6570	Etix Charges	73.50	0.00	(73.50)	(2,152.47)	0.00	2,152.47
6575	Professional Services	10,215.00	7,200.00	(3,015.00)	78,302.47	49,800.00	(28,502.47)
6590	Professional Services: HVAC	0.00	0.00	0.00	4,895.33	0.00	(4,895.33)
6595	Professional Services: Electrical	0.00	16,250.00	16,250.00	5,124.00	16,250.00	11,126.00
6605	Equipment	0.00	200.00	200.00	1,365.97	8,340.00	6,974.03
6620	Equipment Rental	10,707.16	2,393.00	(8,314.16)	27,779.80	10,692.00	(17,087.80)
6700	Supplies	24,189.89	16,500.00	(7,689.89)	95,522.56	71,100.00	(24,422.56)
6705	Fuel	2,838.26	5,000.00	2,161.74	14,432.65	26,000.00	11,567.35

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6730	NLC Expense	912.69	0.00	(912.69)	1,048.29	0.00	(1,048.29)
6815	Professional Services: Accounting	5,130.00	7,907.00	2,777.00	70,960.00	71,354.00	394.00
6820	Board Expenses	1,452.82	1,794.00	341.18	20,772.35	23,704.00	2,931.65
6825	Dues,Fees,Subsc,Lic	3,007.47	6,631.00	3,623.53	31,737.72	50,146.00	18,408.28
6828	Transaction Fees (TSYS)	3,493.60	3,264.00	(229.60)	30,790.01	25,671.00	(5,119.01)
6836	Shipping	2,185.08	1,100.00	(1,085.08)	8,425.38	5,800.00	(2,625.38)
6840	Donations	650.59	1,000.00	349.41	7,684.83	10,200.00	2,515.17
6845	Professional Services: Legal	3,553.50	3,400.00	(153.50)	48,219.50	46,200.00	(2,019.50)
6855	Travel Contract Partners	194.00	1,100.00	906.00	1,730.50	4,700.00	2,969.50
6856	Hotels	0.00	300.00	300.00	2,107.06	300.00	(1,807.06)
6857	Staff Development	1,479.33	3,350.00	1,870.67	28,939.56	25,000.00	(3,939.56)
6858	Partner Hospitality	159.65	1,650.00	1,490.35	2,064.92	4,050.00	1,985.08
6870	Retirement Plan	4,296.94	1,700.00	(2,596.94)	22,849.58	6,000.00	(16,849.58)
6885	Feed & Bedding	0.00	0.00	0.00	2,085.40	0.00	(2,085.40)
6919	Volleyball	1,975.00	3,500.00	1,525.00	1,975.00	3,500.00	1,525.00
6921	Promoted Concert Expense	175.00	0.00	(175.00)	175.00	0.00	(175.00)
6925	Other Events	(90.00)	3,500.00	3,590.00	(90.00)	4,500.00	4,590.00
6938	Volunteer Expenses	503.78	0.00	(503.78)	16,990.89	12,500.00	(4,490.89)
6951	Ag Acres Expense	0.00	300.00	300.00	855.19	1,000.00	144.81
7010	Electricity	6,684.18	10,000.00	3,315.82	35,858.88	38,500.00	2,641.12
7020	Propane/Gas	2,360.73	1,500.00	(860.73)	14,658.22	10,700.00	(3,958.22)
7030	Telephone	1,728.04	1,500.00	(228.04)	12,557.98	12,500.00	(57.98)
7040	Water/Sewer	113.63	200.00	86.37	999.58	1,195.00	195.42
7105	Media Buys	19,599.79	100,000.00	80,400.21	63,607.80	200,750.00	137,142.20
7110	Sponsorship Ads	0.00	0.00	0.00	3,000.00	0.00	(3,000.00)
7200	Repairs & Maintenance	7,776.71	6,600.00	(1,176.71)	25,239.25	25,400.00	160.75
7230	Depreciation - Equipment	13,329.46	20,034.00	6,704.54	93,306.22	140,238.00	46,931.78
7240	Depreciation - Bldgs/Improvements	36,131.67	36,300.00	168.33	252,921.69	254,100.00	1,178.31
7350	GILCA Expenses	68.92	0.00	(68.92)	25,145.25	65,600.00	40,454.75
7400	Interest Expense	11,535.39	11,500.00	(35.39)	87,890.12	80,500.00	(7,390.12)
7520	Catering	0.00	500.00	500.00	0.00	3,500.00	3,500.00
7560	Laundry	216.05	0.00	(216.05)	216.05	0.00	(216.05)

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
7600	Other Expenses	1,536.59	500.00	(1,036.59)	2,002.82	8,000.00	5,997.18
Total Expenses:		437,724.19	612,558.00	174,833.81	2,482,665.57	2,765,291.00	282,625.43
Net Income From Operations:		6,990.58	(306,323.00)	313,313.58	3,108,402.49	2,834,719.00	273,683.49
Other Income and Expense							
Non Operating Income							
8010	Non Operating Income	94,880.00	0.00	94,880.00	94,880.00	0.00	94,880.00
Total Non Operating Income:		94,880.00	0.00	94,880.00	94,880.00	0.00	94,880.00
Non Operating Expenses							
8500	Non Operating Expenses	(96,280.00)	0.00	(96,280.00)	(107,110.00)	0.00	(107,110.00)
Total Non Operating Expenses:		(96,280.00)	0.00	(96,280.00)	(107,110.00)	0.00	(107,110.00)
Total Other Income and		(1,400.00)	0.00	(1,400.00)	(12,230.00)	0.00	(12,230.00)
Earnings Before Income Tax:		5,590.58	(306,323.00)	311,913.58	3,096,172.49	2,834,719.00	261,453.49
Net Income (Loss):		5,590.58	(306,323.00)	311,913.58	3,096,172.49	2,834,719.00	261,453.49

**Period and YTD by Department
For The 7 Periods Ended 7/31/2023
Aksarben**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Entry Fees: Livestock:AK	0	2,000	-2,000	1,232	2,000	-768
Merchandise-AK	0	100	-100	412	500	-88
Commercial Space-AK	450	0	450	450	0	450
Grand Drive Income	68,500	5,000	63,500	110,250	18,000	92,250
DNA Fees-AK	160	30,000	-29,840	55,440	63,000	-7,560
Challenge Income-AK	-600	1,000	-1,600	15,850	16,500	-650
Sponsorship Sales-AK	64,000	5,000	59,000	127,500	57,000	70,500
Non-Dept Sponsorships:AK	0	0	0	100,000	100,000	0
Total Revenue:	132,510	43,100	89,410	411,134	257,000	154,134
Gross Profit:	132,510	43,100	89,410	411,134	257,000	154,134
Expenses						
Premiums:AK	-2,250	0	2,250	-5,235	0	5,235
Awards:AK	808	10,000	9,192	13,166	17,000	3,834
Scholarships:AK	0	0	0	797	0	-797
Grand Drive Expenses	0	0	0	5,200	0	-5,200
Harvest Expense:AK	0	0	0	421	0	-421
Challenge Expenses:AK	0	0	0	21,053	24,000	2,947
DNA:AK	36	0	-36	72	0	-72
Employee Benefits-AK	778	1,200	422	5,071	8,400	3,329
Wages: Permanent AK	5,772	7,600	1,828	47,762	52,800	5,038
Wages: Seasonal: AK	8,448	3,800	-4,648	20,590	18,600	-1,990
Printing: AK	347	0	-347	878	0	-878
Uniforms:AK	119	0	-119	119	0	-119
Professional Services: IT: AK	95	0	-95	882	0	-882
Computer Equipment: AK	18	0	-18	18	0	-18
Professional Services: AK	0	0	0	523	0	-523
Equipment Rental: AK	0	0	0	955	0	-955
Supplies: AK	88	0	-88	7,389	0	-7,389
Dues/Fees/Subsc/Lic: AK	715	100	-615	5,446	4,100	-1,346
Transaction Fees (PayPal)	0	200	200	2,204	6,300	4,096

**Period and YTD by Department
For The 7 Periods Ended 7/31/2023
Aksarben**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Shipping: AK	0	300	300	537	2,600	2,063
Donations: AK	0	500	500	0	2,600	2,600
Professional Services: Legal:AK	472	400	-72	15,486	3,000	-12,486
Travel Contract Partners:AK	0	100	100	591	1,100	509
Staff Development:AK	9	0	-9	32	3,000	2,968
Partner Hospitality-AK	121	200	79	207	700	493
Feed & Bedding:AK	0	0	0	2,085	0	-2,085
Media Buys: AK	6,195	0	-6,195	11,436	3,000	-8,436
Other Expenses-AK	0	0	0	0	3,000	3,000
Total Expenses:	21,771	24,400	2,629	157,685	150,200	-7,485
Net Income From Operations:	110,739	18,700	92,039	253,449	106,800	146,649
Earnings Before Income Tax:	110,739	18,700	92,039	253,449	106,800	146,649
Net Income (Loss):	110,739	18,700	92,039	253,449	106,800	146,649