

**Current Balance Sheet vs Prior Year
As of 6/30/2023**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	(106,043)	176,904
Saving Account (5 Pts-2589)	6,302,576	6,875,638
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	216
Cash/Change	288	288
VEO Cash	7,000	10,000
Jones Bank CD (02/03/2024)	500,000	0
FNBO CD (05/16/2024)	250,000	0
FNBO CD (05/21/2024)	250,000	0
4-H Premiums Bank Acct (6712)	0	100
Five Points CD (10/30/2023)	500,000	0
Equitable Bank CD (02/14/2025)	500,000	0
Pinnacle Bank CD (03/07/2024)	500,000	0
Cornerstone CD (06/16/2024)	500,000	0
Accounts Receivable	698,155	793,034
Lottery Receivable	1,393,608	1,347,942
Sales Tax Receivable	57,706	0
Total Current Assets:	11,354,506	9,205,122
Prepaid Expenses		
Prepaid Expenses	34,792	41,859
Total Prepaid Expenses:	34,792	41,859
Bldg/Imprvmts/Equip		
Equipment/Vehicles	7,151,203	6,437,694
Bldgs/Leasehold Improvements	15,089,411	15,085,646
Accum Depreciation - Equipment	(6,018,484)	(5,822,406)
Accum Depreciation - Bldg/Improvements	(4,582,856)	(4,148,470)
Land	40,233	40,233
WIP	52,550	0
Total Bldg/Imprvmts/Equip:	11,732,057	11,592,697
Non Current Assets		
Restitution Receivable	138,000	150,000
Total Non Current Assets:	138,000	150,000
Total Assets:	23,259,355	20,989,678
Liabilities		
Liabilities		
Fit Payable	4,255	4,283
Sit Payable	6,300	575
Fica Payable	8,823	9,942
Sales Tax Payable	3,999	22,457
Lodging Tax Payable	1,374	1,801
A/P-Vendors	62,335	51,427
A/P - Etix/Facility Fees Collected	15,421	13,603
Noncurrent Compensated Absences	28,853	24,346
Retirem Contrib Payable	3,042	2,265
PR Deduction--United Way	273	430
Unearned Revenue	304,814	15,000

**Current Balance Sheet vs Prior Year
As of 6/30/2023**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities			
	(Continued)		
Unearned Etix Revenue		141,130	32,484
Unearned Aksarben Revenue		0	500
Accrued Wages		0	51,453
Accrued Expenses		10,343	23,840
Current L-T Debt		479,327	384,494
	Total Liabilities:	<u>1,070,289</u>	<u>638,900</u>
Long Term Liabilities			
Notes Payable 5 Points		3,244,466	3,701,049
SBA Loan		499,900	499,900
Less Current L-T Debt		(479,327)	(384,494)
	Total Long Term Liabilities:	<u>3,265,039</u>	<u>3,816,455</u>
	Total Liabilities:	<u>4,335,328</u>	<u>4,455,355</u>
Equity			
Equity		9,596,665	9,896,665
Operating Reserve		3,150,000	3,000,000
Capital Reserve		1,450,000	1,300,000
Retained Earnings		1,636,784	(744,380)
Retained Earnings-Current Year		3,090,578	3,082,038
	Total Equity:	<u>18,924,027</u>	<u>16,534,323</u>
	Total Liabilities & Equity:	<u><u>23,259,355</u></u>	<u><u>20,989,678</u></u>

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	605.00	600.00	5.00	2,085.00	1,800.00	285.00
4210	Admissions	10,161.63	85,000.00	(74,838.37)	72,015.43	163,000.00	(90,984.57)
4311	Motor Sports	390.70	100.00	290.70	1,746.99	600.00	1,146.99
4313	Entry Fees: Livestock	1,332.25	0.00	1,332.25	1,332.25	0.00	1,332.25
4314	Entry Fees: Equine	0.00	0.00	0.00	(205.00)	0.00	(205.00)
4315	Dirt Entertainment	1,509.77	500.00	1,009.77	4,898.61	1,000.00	3,898.61
4320	Carnival	520.94	150,000.00	(149,479.06)	9,721.81	211,500.00	(201,778.19)
4325	Concert Sales	39,432.54	40,000.00	(567.46)	361,823.22	420,000.00	(58,176.78)
4345	Merchandise	0.00	100.00	(100.00)	2,212.75	400.00	1,812.75
4405	Commercial Space	27,343.19	38,000.00	(10,656.81)	214,922.96	228,000.00	(13,077.04)
4410	Campgrounds	4,055.52	1,000.00	3,055.52	27,488.79	38,000.00	(10,511.21)
4411	Vendor Insurance Income	95.00	600.00	(505.00)	380.00	700.00	(320.00)
4470	Reimbursements Income	30,557.72	0.00	30,557.72	46,876.51	0.00	46,876.51
4500	Grand Drive Income	5,500.00	5,000.00	500.00	41,750.00	13,000.00	28,750.00
4555	DNA Fees	33,786.20	20,000.00	13,786.20	55,279.86	33,000.00	22,279.86
4560	Challenge Income-AK	0.00	2,000.00	(2,000.00)	16,450.00	15,500.00	950.00
4600	Sponsorship Sales	95,150.00	233,000.00	(137,850.00)	903,290.00	979,000.00	(75,710.00)
4605	Naming Rights Income	68,500.00	35,000.00	33,500.00	128,500.00	125,000.00	3,500.00
4610	Non-Dept-Ads/Sponsorships	0.00	100,000.00	(100,000.00)	100,000.00	100,000.00	0.00
4730	NLC Registration	736.00	1,500.00	(764.00)	3,836.00	2,650.00	1,186.00
4900	Other Income	11,911.00	27,000.00	(15,089.00)	37,967.08	77,000.00	(39,032.92)
4905	Electric - Distribution	1,015.00	500.00	515.00	29,012.50	31,500.00	(2,487.50)
4910	Interest Income from investments	10,560.98	1,800.00	8,760.98	68,475.44	9,640.00	58,835.44
4951	Lottery Funding	1,266,916.00	1,247,459.00	19,457.00	2,740,477.27	2,582,441.00	158,036.27
4952	City Grand Island Match	126,691.60	124,746.00	1,945.60	273,486.60	258,244.00	15,242.60
4980	Rental Income	2,338.00	0.00	2,338.00	2,338.00	0.00	2,338.00
5000	Food Vouchers	63.72	0.00	63.72	191.22	1,800.00	(1,608.78)
Total Revenue:		1,739,172.76	2,113,905.00	(374,732.24)	5,146,353.29	5,293,775.00	(147,421.71)
Gross Profit:		1,739,172.76	2,113,905.00	(374,732.24)	5,146,353.29	5,293,775.00	(147,421.71)
Expenses							
6100	Premiums/Awards	500.00	0.00	(500.00)	(2,472.00)	750.00	3,222.00

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6101	Awards	28,546.03	10,350.00	(18,196.03)	47,760.90	40,100.00	(7,660.90)
6120	Scholarships	2,825.00	8,000.00	5,175.00	4,597.00	18,750.00	14,153.00
6165	Grand Drive Expenses	0.00	0.00	0.00	5,200.00	0.00	(5,200.00)
6170	Harvest Expense	0.00	0.00	0.00	421.25	0.00	(421.25)
6175	Challenge Expenses	16.87	0.00	(16.87)	21,053.09	24,000.00	2,946.91
6180	DNA	0.00	0.00	0.00	35.98	0.00	(35.98)
6210	FICA	8,757.58	9,500.00	742.42	47,088.48	38,600.00	(8,488.48)
6235	State Unemployment Tax	0.00	0.00	0.00	11,427.08	1,500.00	(9,927.08)
6300	Insurance	14,742.67	15,510.00	767.33	85,242.67	75,136.00	(10,106.67)
6305	Employee Benefits	15,204.25	18,318.00	3,113.75	95,988.56	112,665.00	16,676.44
6400	Wages: Permanent	80,919.79	101,441.00	20,521.21	562,014.79	659,041.00	97,026.21
6401	Wages: Seasonal	33,790.99	41,697.00	7,906.01	73,237.98	62,874.00	(10,363.98)
6511	Landscaping	224.43	1,000.00	775.57	382.21	1,000.00	617.79
6520	Land Lease	0.00	0.00	0.00	40,000.00	40,000.00	0.00
6525	Professional Services: Transportator	34,786.00	0.00	(34,786.00)	34,786.00	0.00	(34,786.00)
6535	Printing	10,367.69	4,500.00	(5,867.69)	18,537.53	8,900.00	(9,637.53)
6540	Professional Services; Waste Hauling	171.80	150.00	(21.80)	2,490.06	900.00	(1,590.06)
6543	Uniforms	60.00	4,000.00	3,940.00	447.24	4,300.00	3,852.76
6550	Professional Services: Security	350.00	600.00	250.00	2,275.00	3,100.00	825.00
6560	Professional Services: IT	808.73	800.00	(8.73)	21,667.38	12,000.00	(9,667.38)
6561	Computer Equipment	2,147.75	0.00	(2,147.75)	8,949.25	8,000.00	(949.25)
6570	Etix Charges	60.00	0.00	(60.00)	(2,225.97)	0.00	2,225.97
6575	Professional Services	2,882.50	7,200.00	4,317.50	68,087.47	42,600.00	(25,487.47)
6590	Professional Services: HVAC	1,565.33	0.00	(1,565.33)	4,895.33	0.00	(4,895.33)
6595	Professional Services: Electrical	0.00	0.00	0.00	5,124.00	0.00	(5,124.00)
6605	Equipment	0.00	200.00	200.00	1,365.97	8,140.00	6,774.03
6620	Equipment Rental	173.61	527.00	353.39	17,072.64	8,299.00	(8,773.64)
6700	Supplies	8,310.61	6,350.00	(1,960.61)	71,332.67	54,600.00	(16,732.67)
6705	Fuel	2,704.67	5,000.00	2,295.33	11,594.39	21,000.00	9,405.61
6730	NLC Expense	0.00	0.00	0.00	135.60	0.00	(135.60)
6815	Professional Services: Accounting	5,430.00	3,187.00	(2,243.00)	65,830.00	63,447.00	(2,383.00)
6820	Board Expenses	2,248.19	1,293.00	(955.19)	19,319.53	21,910.00	2,590.47

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6825	Dues,Fees,Subsc,Lic	1,914.31	8,427.00	6,512.69	28,730.25	43,515.00	14,784.75
6828	Transaction Fees (TSYS)	4,319.12	8,287.00	3,967.88	27,296.41	22,407.00	(4,889.41)
6836	Shipping	4,196.25	1,800.00	(2,396.25)	6,240.30	4,700.00	(1,540.30)
6840	Donations	586.43	2,000.00	1,413.57	7,034.24	9,200.00	2,165.76
6845	Professional Services: Legal	6,666.50	3,400.00	(3,266.50)	44,666.00	42,800.00	(1,866.00)
6855	Travel Contract Partners	827.00	1,100.00	273.00	1,536.50	3,600.00	2,063.50
6856	Hotels	1,500.35	0.00	(1,500.35)	2,107.06	0.00	(2,107.06)
6857	Staff Development	1,754.27	1,050.00	(704.27)	27,460.23	21,650.00	(5,810.23)
6858	Partner Hospitality	736.00	950.00	214.00	1,905.27	2,400.00	494.73
6870	Retirement Plan	3,268.68	1,700.00	(1,568.68)	18,552.64	4,300.00	(14,252.64)
6885	Feed & Bedding	0.00	0.00	0.00	2,085.40	0.00	(2,085.40)
6925	Other Events	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00
6938	Volunteer Expenses	16.50	0.00	(16.50)	16,487.11	12,500.00	(3,987.11)
6951	Ag Acres Expense	155.18	0.00	(155.18)	855.19	700.00	(155.19)
7010	Electricity	5,345.74	3,000.00	(2,345.74)	29,174.70	28,500.00	(674.70)
7020	Propane/Gas	1,530.80	1,500.00	(30.80)	12,297.49	9,200.00	(3,097.49)
7030	Telephone	1,772.02	2,000.00	227.98	10,829.94	11,000.00	170.06
7040	Water/Sewer	145.55	220.00	74.45	885.95	995.00	109.05
7105	Media Buys	17,998.54	26,000.00	8,001.46	44,008.01	100,750.00	56,741.99
7110	Sponsorship Ads	0.00	0.00	0.00	3,000.00	0.00	(3,000.00)
7200	Repairs & Maintenance	2,396.65	5,100.00	2,703.35	17,462.54	18,800.00	1,337.46
7230	Depreciation - Equipment	13,329.46	20,034.00	6,704.54	79,976.76	120,204.00	40,227.24
7240	Depreciation - Bldgs/Improvements	36,131.67	36,300.00	168.33	216,790.02	217,800.00	1,009.98
7350	GILCA Expenses	25,000.00	32,000.00	7,000.00	25,076.33	65,600.00	40,523.67
7400	Interest Expense	13,330.55	11,500.00	(1,830.55)	76,354.73	69,000.00	(7,354.73)
7520	Catering	0.00	500.00	500.00	0.00	3,000.00	3,000.00
7600	Other Expenses	0.00	1,000.00	1,000.00	466.23	7,500.00	7,033.77
Total Expenses:		400,516.06	408,491.00	7,974.94	2,044,941.38	2,152,733.00	107,791.62
Net Income From Operations:		1,338,656.70	1,705,414.00	(366,757.30)	3,101,411.91	3,141,042.00	(39,630.09)
Other Income and Expense							
8500	Non Operating Expenses	(1,330.00)	0.00	(1,330.00)	(10,830.00)	0.00	(10,830.00)
Total Other Income and		(1,330.00)	0.00	(1,330.00)	(10,830.00)	0.00	(10,830.00)

**Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2023**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Earnings Before Income Tax:	1,337,326.70	1,705,414.00	(368,087.30)	3,090,581.91	3,141,042.00	(50,460.09)
Net Income (Loss):	1,337,326.70	1,705,414.00	(368,087.30)	3,090,581.91	3,141,042.00	(50,460.09)

**Period and YTD by Department
For The 6 Periods Ended 6/30/2023
Aksarben**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Entry Fees: Livestock:AK	1,232	0	1,232	1,232	0	1,232
Merchandise-AK	0	100	-100	412	400	12
Grand Drive Income	5,500	5,000	500	41,750	13,000	28,750
DNA Fees-AK	33,786	20,000	13,786	55,280	33,000	22,280
Challenge Income-AK	0	2,000	-2,000	16,450	15,500	950
Sponsorship Sales-AK	4,500	5,000	-500	63,500	52,000	11,500
Non-Dept Sponsorships:AK	0	100,000	-100,000	100,000	100,000	0
Total Revenue:	45,018	132,100	-87,082	278,624	213,900	64,724
Gross Profit:	45,018	132,100	-87,082	278,624	213,900	64,724
Expenses						
Premiums:AK	0	0	0	-2,985	0	2,985
Awards:AK	4,357	5,000	643	12,358	7,000	-5,358
Scholarships:AK	0	0	0	797	0	-797
Grand Drive Expenses	0	0	0	5,200	0	-5,200
Harvest Expense:AK	0	0	0	421	0	-421
Challenge Expenses:AK	17	0	-17	21,053	24,000	2,947
DNA:AK	0	0	0	36	0	-36
Employee Benefits-AK	778	1,200	422	4,293	7,200	2,907
Wages: Permanent AK	5,772	7,600	1,828	41,990	45,200	3,210
Wages: Seasonal: AK	5,992	3,800	-2,192	12,142	14,800	2,658
Printing: AK	0	0	0	532	0	-532
Professional Services: IT: AK	0	0	0	788	0	-788
Professional Services: AK	523	0	-523	523	0	-523
Equipment Rental: AK	0	0	0	955	0	-955
Supplies: AK	174	0	-174	7,301	0	-7,301
Dues/Fees/Subsc/Lic: AK	30	1,500	1,470	4,731	4,000	-731
Transaction Fees (PayPal)	2,135	5,000	2,865	2,204	6,100	3,896
Shipping: AK	29	1,000	971	537	2,300	1,763
Donations: AK	0	1,000	1,000	0	2,100	2,100
Professional Services: Legal:AK	2,627	400	-2,227	15,015	2,600	-12,415

**Period and YTD by Department
For The 6 Periods Ended 6/30/2023
Aksarben**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Travel Contract Partners:AK	280	100	-180	591	1,000	409
Staff Development:AK	0	0	0	23	3,000	2,977
Partner Hospitality-AK	0	200	200	85	500	415
Feed & Bedding:AK	0	0	0	2,085	0	-2,085
Media Buys: AK	2,588	1,000	-1,588	5,241	3,000	-2,241
Other Expenses-AK	0	0	0	0	3,000	3,000
Total Expenses:	25,302	27,800	2,498	135,916	125,800	-10,116
Net Income From Operations:	19,716	104,300	-84,584	142,708	88,100	54,608
Earnings Before Income Tax:	19,716	104,300	-84,584	142,708	88,100	54,608
Net Income (Loss):	19,716	104,300	-84,584	142,708	88,100	54,608