

**Current Balance Sheet vs Prior Year
As of 5/31/2023**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	53,572	105,631
Saving Account (5 Pts-2589)	6,667,499	7,108,250
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	216
Cash/Change	288	288
VEO Cash	7,000	10,000
Jones Bank CD (02/03/2024)	500,000	0
FNBO CD (05/16/2024)	250,000	0
FNBO CD (05/21/2024)	250,000	0
4-H Premiums Bank Acct (6712)	0	100
Five Points CD (10/30/2023)	500,000	0
Equitable Bank CD (02/14/2025)	500,000	0
Pinnacle Bank CD (03/07/2024)	500,000	0
Cornerstone CD (06/16/2024)	500,000	0
Accounts Receivable	614,030	390,556
Sales Tax Receivable	57,706	0
Total Current Assets:	10,401,311	7,616,041
Prepaid Expenses		
Prepaid Expenses	0	10,222
Total Prepaid Expenses:	0	10,222
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,845,876	6,420,040
Bldgs/Leasehold Improvements	15,085,646	15,085,646
Accum Depreciation - Equipment	(6,005,155)	(5,804,194)
Accum Depreciation - Bldg/Improvements	(4,546,725)	(4,112,204)
Land	40,233	40,233
WIP	52,550	0
Total Bldg/Imprvmts/Equip:	11,472,425	11,629,521
Non Current Assets		
Restitution Receivable	139,000	151,000
Total Non Current Assets:	139,000	151,000
Total Assets:	22,012,736	19,406,784
Liabilities		
Liabilities		
Fit Payable	3,395	2,399
Sit Payable	6,541	(2,219)
Fica Payable	6,840	5,276
Sales Tax Payable	5,176	8,318
Lodging Tax Payable	1,172	1,803
A/P-Vendors	34,756	135,718
A/P - Etix/Facility Fees Collected	14,362	12,900
Noncurrent Compensated Absences	28,853	24,346
Retirem Contrib Payable	3,042	1,223
PR Deduction--United Way	231	364
PR Deduction--GarnishmentFor	227	0
Unearned Revenue	337,314	38,438

**Current Balance Sheet vs Prior Year
As of 5/31/2023**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities	(Continued)		
Unearned Etix Revenue		141,130	32,484
Unearned Aksarben Revenue		0	500
Accrued Wages		33,792	26,830
Accrued Expenses		27,544	11,505
Current L-T Debt		479,327	384,494
	Total Liabilities:	1,123,702	684,379
Long Term Liabilities			
Notes Payable 5 Points		3,282,361	3,738,167
SBA Loan		499,900	499,900
Less Current L-T Debt		(479,327)	(384,494)
	Total Long Term Liabilities:	3,302,934	3,853,573
	Total Liabilities:	4,426,636	4,537,952
Equity			
Equity		9,596,665	9,896,665
Operating Reserve		3,150,000	3,000,000
Capital Reserve		1,450,000	1,300,000
Retained Earnings		1,636,781	(744,375)
Retained Earnings-Current Year		1,752,654	1,416,542
	Total Equity:	17,586,100	14,868,832
	Total Liabilities & Equity:	22,012,736	19,406,784

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	540.00	1,000.00	(460.00)	1,480.00	1,200.00	280.00
4210	Admissions	10,808.82	13,000.00	(2,191.18)	61,853.80	78,000.00	(16,146.20)
4311	Motor Sports	351.63	100.00	251.63	1,356.29	500.00	856.29
4314	Entry Fees: Equine	0.00	0.00	0.00	(205.00)	0.00	(205.00)
4315	Dirt Entertainment	561.86	100.00	461.86	3,388.84	500.00	2,888.84
4320	Carnival	1,333.90	15,000.00	(13,666.10)	9,200.87	61,500.00	(52,299.13)
4325	Concert Sales	52,446.50	50,000.00	2,446.50	322,390.68	380,000.00	(57,609.32)
4345	Merchandise	1,999.35	100.00	1,899.35	2,212.75	300.00	1,912.75
4405	Commercial Space	7,955.75	26,000.00	(18,044.25)	187,579.77	190,000.00	(2,420.23)
4410	Campgrounds	5,367.03	1,000.00	4,367.03	23,433.27	37,000.00	(13,566.73)
4411	Vendor Insurance Income	285.00	100.00	185.00	285.00	100.00	185.00
4470	Reimbursements Income	0.00	0.00	0.00	16,318.79	0.00	16,318.79
4500	Grand Drive Income	9,250.00	3,000.00	6,250.00	33,750.00	8,000.00	25,750.00
4555	DNA Fees	10,521.62	10,000.00	521.62	21,493.66	13,000.00	8,493.66
4560	Challenge Income-AK	4,200.00	3,500.00	700.00	15,850.00	13,500.00	2,350.00
4600	Sponsorship Sales	113,500.00	177,000.00	(63,500.00)	810,640.00	746,000.00	64,640.00
4605	Naming Rights Income	0.00	0.00	0.00	60,000.00	90,000.00	(30,000.00)
4610	Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	100,000.00	0.00	100,000.00
4730	NLC Registration	720.00	300.00	420.00	3,100.00	1,150.00	1,950.00
4900	Other Income	2,507.10	6,000.00	(3,492.90)	26,056.08	50,000.00	(23,943.92)
4905	Electric - Distribution	1,350.00	1,000.00	350.00	27,997.50	31,000.00	(3,002.50)
4910	Interest Income from investments	12,790.74	1,800.00	10,990.74	57,914.46	7,840.00	50,074.46
4951	Lottery Funding	0.00	0.00	0.00	1,473,561.27	1,334,982.00	138,579.27
4952	City Grand Island Match	0.00	0.00	0.00	146,795.00	133,498.00	13,297.00
5000	Food Vouchers	127.50	0.00	127.50	127.50	1,800.00	(1,672.50)
Total Revenue:		236,616.80	309,000.00	(72,383.20)	3,406,580.53	3,179,870.00	226,710.53
Gross Profit:		236,616.80	309,000.00	(72,383.20)	3,406,580.53	3,179,870.00	226,710.53
Expenses							
6100	Premiums/Awards	0.00	750.00	750.00	(2,972.00)	750.00	3,722.00
6101	Awards	8,679.21	14,850.00	6,170.79	19,214.87	29,750.00	10,535.13
6120	Scholarships	0.00	1,500.00	1,500.00	1,772.00	10,750.00	8,978.00

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6165	Grand Drive Expenses	0.00	0.00	0.00	5,200.00	0.00	(5,200.00)
6170	Harvest Expense	0.00	0.00	0.00	421.25	0.00	(421.25)
6175	Challenge Expenses	42.47	4,500.00	4,457.53	21,036.22	24,000.00	2,963.78
6180	DNA	0.00	0.00	0.00	35.98	0.00	(35.98)
6210	FICA	7,134.10	6,500.00	(634.10)	38,330.90	29,100.00	(9,230.90)
6235	State Unemployment Tax	0.00	500.00	500.00	11,427.08	1,500.00	(9,927.08)
6300	Insurance	14,100.00	15,170.00	1,070.00	70,500.00	59,626.00	(10,874.00)
6305	Employee Benefits	14,865.40	19,930.00	5,064.60	80,784.31	94,347.00	13,562.69
6400	Wages: Permanent	87,096.66	117,600.00	30,503.34	481,095.00	557,600.00	76,505.00
6401	Wages: Seasonal	8,420.66	6,544.00	(1,876.66)	39,446.99	21,177.00	(18,269.99)
6511	Landscaping	157.78	0.00	(157.78)	157.78	0.00	(157.78)
6520	Land Lease	40,000.00	40,000.00	0.00	40,000.00	40,000.00	0.00
6535	Printing	2,790.47	3,000.00	209.53	8,169.84	4,400.00	(3,769.84)
6540	Professional Services; Waste Hauling	1,040.45	150.00	(890.45)	2,318.26	750.00	(1,568.26)
6543	Uniforms	0.00	300.00	300.00	387.24	300.00	(87.24)
6550	Professional Services: Security	350.00	500.00	150.00	1,925.00	2,500.00	575.00
6560	Professional Services: IT	8,123.73	8,000.00	(123.73)	20,858.65	11,200.00	(9,658.65)
6561	Computer Equipment	2,099.95	3,500.00	1,400.05	6,801.50	8,000.00	1,198.50
6570	Etix Charges	368.66	0.00	(368.66)	(2,285.97)	0.00	2,285.97
6575	Professional Services	15,576.25	7,000.00	(8,576.25)	65,204.97	35,400.00	(29,804.97)
6590	Professional Services: HVAC	0.00	0.00	0.00	3,330.00	0.00	(3,330.00)
6595	Professional Services: Electrical	0.00	0.00	0.00	5,124.00	0.00	(5,124.00)
6605	Equipment	0.00	1,588.00	1,588.00	1,365.97	7,940.00	6,574.03
6620	Equipment Rental	2,809.94	1,033.00	(1,776.94)	16,899.03	7,772.00	(9,127.03)
6700	Supplies	7,624.22	6,400.00	(1,224.22)	63,022.06	48,250.00	(14,772.06)
6705	Fuel	2,256.90	5,000.00	2,743.10	8,889.72	16,000.00	7,110.28
6730	NLC Expense	0.00	0.00	0.00	135.60	0.00	(135.60)
6815	Professional Services: Accounting	4,330.00	4,688.00	358.00	60,400.00	60,260.00	(140.00)
6820	Board Expenses	1,705.08	2,714.00	1,008.92	17,071.34	20,617.00	3,545.66
6825	Dues, Fees, Subsc, Lic	6,930.68	4,490.00	(2,440.68)	26,815.94	35,088.00	8,272.06
6828	Transaction Fees (TSYS)	10,631.76	8,456.00	(2,175.76)	22,977.29	14,120.00	(8,857.29)
6836	Shipping	14.06	1,200.00	1,185.94	2,044.05	2,900.00	855.95

**Monthly and YTD Profit and Loss Statement
For The 5 Periods Ended 5/31/2023**

Nebraska State Fair (NSF)

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6840	Donations	840.58	2,000.00	1,159.42	6,447.81	7,200.00	752.19
6845	Professional Services: Legal	12,067.50	7,600.00	(4,467.50)	37,999.50	39,400.00	1,400.50
6855	Travel Contract Partners	99.00	500.00	401.00	709.50	2,500.00	1,790.50
6856	Hotels	0.00	0.00	0.00	606.71	0.00	(606.71)
6857	Staff Development	621.76	5,450.00	4,828.24	25,705.96	20,600.00	(5,105.96)
6858	Partner Hospitality	149.81	100.00	(49.81)	1,169.27	1,450.00	280.73
6870	Retirement Plan	3,165.55	600.00	(2,565.55)	15,283.96	2,600.00	(12,683.96)
6885	Feed & Bedding	0.00	0.00	0.00	2,085.40	0.00	(2,085.40)
6938	Volunteer Expenses	3,029.23	8,000.00	4,970.77	16,470.61	12,500.00	(3,970.61)
6940	Grounds Entertainment	(3,200.00)	0.00	3,200.00	0.00	0.00	0.00
6951	Ag Acres Expense	220.01	0.00	(220.01)	700.01	700.00	(0.01)
7010	Electricity	3,810.69	3,000.00	(810.69)	23,828.96	25,500.00	1,671.04
7020	Propane/Gas	219.39	500.00	280.61	10,766.69	7,700.00	(3,066.69)
7030	Telephone	1,829.15	2,000.00	170.85	9,057.92	9,000.00	(57.92)
7040	Water/Sewer	257.02	250.00	(7.02)	740.40	775.00	34.60
7105	Media Buys	18,686.61	26,000.00	7,313.39	26,009.47	74,750.00	48,740.53
7110	Sponsorship Ads	0.00	0.00	0.00	3,000.00	0.00	(3,000.00)
7200	Repairs & Maintenance	4,482.38	3,100.00	(1,382.38)	15,065.89	13,700.00	(1,365.89)
7230	Depreciation - Equipment	13,329.46	20,034.00	6,704.54	66,647.30	100,170.00	33,522.70
7240	Depreciation - Bldgs/Improvements	36,131.67	36,300.00	168.33	180,658.35	181,500.00	841.65
7350	GILCA Expenses	0.00	0.00	0.00	76.33	33,600.00	33,523.67
7400	Interest Expense	12,438.41	11,500.00	(938.41)	63,024.18	57,500.00	(5,524.18)
7520	Catering	0.00	500.00	500.00	0.00	2,500.00	2,500.00
7600	Other Expenses	54.88	250.00	195.12	466.23	6,500.00	6,033.77
Total Expenses:		355,381.53	413,547.00	58,165.47	1,644,425.32	1,744,242.00	99,816.68
Net Income From Operations:		(118,764.73)	(104,547.00)	(14,217.73)	1,762,155.21	1,435,628.00	326,527.21
Other Income and Expense							
8500	Non Operating Expenses	0.00	0.00	0.00	(9,500.00)	0.00	(9,500.00)
Total Other Income and		0.00	0.00	0.00	(9,500.00)	0.00	(9,500.00)
Earnings Before Income Tax:		(118,764.73)	(104,547.00)	(14,217.73)	1,752,655.21	1,435,628.00	317,027.21
Net Income (Loss):		(118,764.73)	(104,547.00)	(14,217.73)	1,752,655.21	1,435,628.00	317,027.21

**Period and YTD by Department
For The 5 Periods Ended 5/31/2023
Aksarben**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Merchandise-AK	199	100	99	412	300	112
Grand Drive Income	9,250	3,000	6,250	33,750	8,000	25,750
DNA Fees-AK	10,522	10,000	522	21,494	13,000	8,494
Challenge Income-AK	4,200	3,500	700	15,850	13,500	2,350
Sponsorship Sales-AK	50,000	10,000	40,000	61,500	47,000	14,500
Non-Dept Sponsorships:AK	0	0	0	100,000	0	100,000
Total Revenue:	74,171	26,600	47,571	233,006	81,800	151,206
Gross Profit:	74,171	26,600	47,571	233,006	81,800	151,206
Expenses						
Premiums:AK	0	0	0	-2,985	0	2,985
Awards:AK	7,991	2,000	-5,991	8,001	2,000	-6,001
Scholarships:AK	0	0	0	797	0	-797
Grand Drive Expenses	0	0	0	5,200	0	-5,200
Harvest Expense:AK	0	0	0	421	0	-421
Challenge Expenses:AK	42	4,500	4,458	21,036	24,000	2,964
DNA:AK	0	0	0	36	0	-36
Employee Benefits-AK	1,080	1,200	120	3,515	6,000	2,485
Wages: Permanent AK	5,772	7,600	1,828	36,218	37,600	1,382
Wages: Seasonal: AK	1,700	3,800	2,100	6,150	11,000	4,850
Printing: AK	304	0	-304	532	0	-532
Professional Services: IT: AK	410	0	-410	788	0	-788
Equipment Rental: AK	0	0	0	955	0	-955
Supplies: AK	0	0	0	7,127	0	-7,127
Dues/Fees/Subsc/Lic: AK	2,220	100	-2,120	4,701	2,500	-2,201
Transaction Fees (PayPal)	30	1,000	970	69	1,100	1,031
Shipping: AK	0	500	500	508	1,300	792
Donations: AK	0	500	500	0	1,100	1,100
Professional Services: Legal:AK	8,339	400	-7,939	12,388	2,200	-10,188
Travel Contract Partners:AK	0	300	300	311	900	589
Staff Development:AK	0	2,000	2,000	23	3,000	2,977

**Period and YTD by Department
For The 5 Periods Ended 5/31/2023
Aksarben**

Nebraska State Fair (NSF)

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Partner Hospitality-AK	0	100	100	85	300	215
Feed & Bedding:AK	0	0	0	2,085	0	-2,085
Media Buys: AK	2,029	1,000	-1,029	2,653	2,000	-653
Other Expenses-AK	0	0	0	0	3,000	3,000
Total Expenses:	29,917	25,000	-4,917	110,614	98,000	-12,614
Net Income From Operations:	44,254	1,600	42,654	122,392	-16,200	138,592
Earnings Before Income Tax:	44,254	1,600	42,654	122,392	-16,200	138,592
Net Income (Loss):	44,254	1,600	42,654	122,392	-16,200	138,592