

**Current Balance Sheet vs Prior Year  
As of 3/31/2023**

**Nebraska State Fair (NSF)**

	Year to Date	Prior Year to Date
<b>Assets</b>		
<b>Current Assets</b>		
Cash/Checking (5 Pts-3616)	51,532	65,916
Saving Account (5 Pts-2589)	6,219,519	5,564,759
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	216
Cash/Change	288	288
4-H Premiums Bank Acct (6712)	146	100
Five Points CD (10/30/2023)	500,000	0
Equitable Bank CD (02/14/2025)	500,000	0
Pinnacle Bank CD (03/07/2024)	500,000	0
Cornerstone CD (06/16/2024)	500,000	0
Accounts Receivable	618,480	16,380
Lottery Receivable	1,614,750	1,442,514
Sales Tax Receivable	57,706	0
<b>Total Current Assets:</b>	<b>10,563,637</b>	<b>7,091,173</b>
<b>Prepaid Expenses</b>		
Prepaid Expenses	28,200	27,291
<b>Total Prepaid Expenses:</b>	<b>28,200</b>	<b>27,291</b>
<b>Bldg/Imprvmts/Equip</b>		
Equipment/Vehicles	6,519,551	6,358,951
Bldgs/Leasehold Improvements	15,085,646	15,085,646
Accum Depreciation - Equipment	(5,978,496)	(5,767,768)
Accum Depreciation - Bldg/Improvements	(4,474,461)	(4,039,671)
Land	40,233	40,233
WIP	52,550	0
<b>Total Bldg/Imprvmts/Equip:</b>	<b>11,245,023</b>	<b>11,677,391</b>
<b>Non Current Assets</b>		
Restitution Receivable	141,000	157,000
<b>Total Non Current Assets:</b>	<b>141,000</b>	<b>157,000</b>
<b>Total Assets:</b>	<b>21,977,860</b>	<b>18,952,855</b>
<b>Liabilities</b>		
<b>Liabilities</b>		
Fit Payable	3,657	2,413
Sit Payable	5,995	(1,338)
Fica Payable	7,112	5,031
Sales Tax Payable	1,144	6,464
Lodging Tax Payable	406	1,374
A/P-Vendors	69,717	52,195
A/P - Etix/Facility Fees Collected	0	644
Noncurrent Compensated Absences	30,173	24,346
Retirem Contrib Payable	2,668	450
PR Deduction--Health Ins	0	708
PR Deduction--United Way	147	232
Unearned Revenue	367,314	38,438
Unearned Etix Revenue	141,130	32,484
Unearned Aksarben Revenue	0	500
Accrued Wages	0	25,990

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**Nebraska State Fair (NSF)**

		Year to Date	Prior Year to Date
<b>Liabilities</b>			
(Continued)			
Accrued Expenses		48,842	14,181
Current L-T Debt		479,327	384,494
	<b>Total Liabilities:</b>	<u>1,157,632</u>	<u>588,606</u>
<b>Long Term Liabilities</b>			
Notes Payable 5 Points		3,359,473	3,812,431
SBA Loan		499,900	499,900
Less Current L-T Debt		(479,327)	(384,494)
	<b>Total Long Term Liabilities:</b>	<u>3,380,046</u>	<u>3,927,837</u>
	<b>Total Liabilities:</b>	<u>4,537,678</u>	<u>4,516,443</u>
<b>Equity</b>			
Equity		9,596,665	9,896,665
Operating Reserve		3,150,000	3,000,000
Capital Reserve		1,450,000	1,300,000
Retained Earnings		1,636,776	(744,378)
Retained Earnings-Current Year		1,606,741	984,125
	<b>Total Equity:</b>	<u>17,440,182</u>	<u>14,436,412</u>
	<b>Total Liabilities &amp; Equity:</b>	<u><u>21,977,860</u></u>	<u><u>18,952,855</u></u>

**Monthly and YTD Profit and Loss Statement  
For The 3 Periods Ended 3/31/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>							
4205	Paid Parking	0.00	0.00	0.00	150.00	0.00	150.00
4210	Admissions	167.44	33,000.00	(32,832.56)	4,744.18	48,000.00	(43,255.82)
4311	Motor Sports	0.00	300.00	(300.00)	0.00	300.00	(300.00)
4314	Entry Fees: Equine	0.00	0.00	0.00	(205.00)	0.00	(205.00)
4315	Dirt Entertainment	0.00	300.00	(300.00)	0.00	300.00	(300.00)
4320	Carnival	6,976.74	0.00	6,976.74	7,241.86	40,000.00	(32,758.14)
4325	Concert Sales	0.00	150,000.00	(150,000.00)	0.00	150,000.00	(150,000.00)
4345	Merchandise	0.00	0.00	0.00	0.00	200.00	(200.00)
4405	Commercial Space	22,208.75	68,000.00	(45,791.25)	157,012.02	146,000.00	11,012.02
4410	Campgrounds	8,111.04	13,000.00	(4,888.96)	8,111.04	28,000.00	(19,888.96)
4470	Reimbursements Income	509.79	0.00	509.79	16,318.79	0.00	16,318.79
4500	Grand Drive Income	0.00	1,000.00	(1,000.00)	0.00	2,000.00	(2,000.00)
4555	DNA Fees	0.00	0.00	0.00	35.98	0.00	35.98
4560	Challenge Income-AK	0.00	1,250.00	(1,250.00)	5,250.00	8,000.00	(2,750.00)
4600	Sponsorship Sales	218,100.00	210,000.00	8,100.00	684,140.00	453,000.00	231,140.00
4605	Naming Rights Income	0.00	0.00	0.00	30,000.00	30,000.00	0.00
4730	NLC Registration	930.00	600.00	330.00	1,384.00	600.00	784.00
4900	Other Income	1,769.07	0.00	1,769.07	23,477.21	8,600.00	14,877.21
4905	Electric - Distribution	1,835.00	13,000.00	(11,165.00)	21,622.50	28,000.00	(6,377.50)
4910	Interest Income from investments	11,367.28	1,600.00	9,767.28	34,806.44	4,340.00	30,466.44
4951	Lottery Funding	1,467,955.00	1,334,982.00	132,973.00	1,469,862.34	1,334,982.00	134,880.34
4952	City Grand Island Match	146,795.00	133,498.00	13,297.00	146,795.00	133,498.00	13,297.00
5000	Food Vouchers	0.00	1,800.00	(1,800.00)	0.00	1,800.00	(1,800.00)
<b>Total Revenue:</b>		<b>1,886,725.11</b>	<b>1,962,330.00</b>	<b>(75,604.89)</b>	<b>2,610,746.36</b>	<b>2,417,620.00</b>	<b>193,126.36</b>
<b>Gross Profit:</b>		<b>1,886,725.11</b>	<b>1,962,330.00</b>	<b>(75,604.89)</b>	<b>2,610,746.36</b>	<b>2,417,620.00</b>	<b>193,126.36</b>
<b>Expenses</b>							
6100	Premiums/Awards	0.00	0.00	0.00	(2,972.00)	0.00	2,972.00
6101	Awards	9,845.89	3,100.00	(6,745.89)	10,034.78	3,300.00	(6,734.78)
6120	Scholarships	0.00	3,000.00	3,000.00	1,772.00	8,750.00	6,978.00
6165	Grand Drive Expenses	0.00	0.00	0.00	5,200.00	0.00	(5,200.00)
6170	Harvest Expense	0.00	0.00	0.00	421.25	0.00	(421.25)

**Monthly and YTD Profit and Loss Statement  
For The 3 Periods Ended 3/31/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6175	Challenge Expenses	0.00	0.00	0.00	11,734.30	14,250.00	2,515.70
6180	DNA	0.00	0.00	0.00	35.98	0.00	(35.98)
6210	FICA	7,356.36	5,800.00	(1,556.36)	24,183.61	16,200.00	(7,983.61)
6235	State Unemployment Tax	0.00	500.00	500.00	4,800.71	1,000.00	(3,800.71)
6300	Insurance	14,100.00	14,554.00	454.00	42,300.00	43,663.00	1,363.00
6305	Employee Benefits	20,727.49	17,131.00	(3,596.49)	52,508.07	43,940.00	(8,568.07)
6400	Wages: Permanent	92,203.28	117,500.00	25,296.72	296,718.94	322,500.00	25,781.06
6401	Wages: Seasonal	16,739.93	2,800.00	(13,939.93)	25,475.61	11,217.00	(14,258.61)
6535	Printing	886.52	500.00	(386.52)	4,173.60	900.00	(3,273.60)
6540	Professional Services; Waste Hauling	552.75	150.00	(402.75)	821.35	450.00	(371.35)
6543	Uniforms	387.24	0.00	(387.24)	387.24	0.00	(387.24)
6550	Professional Services: Security	262.50	500.00	237.50	1,050.00	1,500.00	450.00
6560	Professional Services: IT	0.00	800.00	800.00	8,617.46	2,400.00	(6,217.46)
6561	Computer Equipment	287.80	0.00	(287.80)	3,251.70	3,000.00	(251.70)
6570	Etix Charges	0.00	0.00	0.00	(2,654.63)	0.00	2,654.63
6575	Professional Services	13,784.75	7,000.00	(6,784.75)	46,789.31	21,200.00	(25,589.31)
6595	Professional Services: Electrical	3,900.00	0.00	(3,900.00)	5,124.00	0.00	(5,124.00)
6605	Equipment	769.98	1,588.00	818.02	976.05	4,764.00	3,787.95
6620	Equipment Rental	3,090.80	841.00	(2,249.80)	13,333.96	4,962.00	(8,371.96)
6700	Supplies	12,223.24	6,600.00	(5,623.24)	53,386.17	18,350.00	(35,036.17)
6705	Fuel	1,642.26	3,000.00	1,357.74	4,765.11	6,000.00	1,234.89
6815	Professional Services: Accounting	25,430.00	23,468.00	(1,962.00)	51,735.00	50,401.00	(1,334.00)
6820	Board Expenses	3,837.46	2,468.00	(1,369.46)	12,939.12	14,887.00	1,947.88
6825	Dues,Fees,Subsc,Lic	2,344.06	5,029.00	2,684.94	15,219.06	26,112.00	10,892.94
6828	Transaction Fees (TSYS)	3,931.08	2,199.00	(1,732.08)	11,060.28	4,187.00	(6,873.28)
6836	Shipping	2.63	400.00	397.37	521.50	1,200.00	678.50
6840	Donations	3,620.00	1,300.00	(2,320.00)	4,827.23	5,000.00	172.77
6845	Professional Services: Legal	8,332.50	14,400.00	6,067.50	20,864.50	26,400.00	5,535.50
6855	Travel Contract Partners	0.00	300.00	300.00	0.00	900.00	900.00
6856	Hotels	0.00	0.00	0.00	396.71	0.00	(396.71)
6857	Staff Development	10,950.76	4,400.00	(6,550.76)	24,107.64	14,100.00	(10,007.64)
6858	Partner Hospitality	176.46	300.00	123.54	951.18	300.00	(651.18)

**Monthly and YTD Profit and Loss Statement  
For The 3 Periods Ended 3/31/2023**

**Nebraska State Fair (NSF)**

		2023			2023		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6870	Retirement Plan	3,307.00	500.00	(2,807.00)	9,055.99	1,500.00	(7,555.99)
6938	Volunteer Expenses	1,188.35	1,000.00	(188.35)	3,788.35	3,500.00	(288.35)
6940	Grounds Entertainment	3,200.00	0.00	(3,200.00)	3,200.00	0.00	(3,200.00)
6951	Ag Acres Expense	480.00	200.00	(280.00)	480.00	700.00	220.00
7010	Electricity	4,605.85	5,500.00	894.15	15,040.30	17,500.00	2,459.70
7020	Propane/Gas	2,462.08	2,500.00	37.92	9,469.58	5,900.00	(3,569.58)
7030	Telephone	1,818.41	1,000.00	(818.41)	5,431.08	5,000.00	(431.08)
7040	Water/Sewer	111.90	130.00	18.10	360.66	400.00	39.34
7105	Media Buys	2,434.18	12,500.00	10,065.82	2,655.25	26,000.00	23,344.75
7110	Sponsorship Ads	2,500.00	0.00	(2,500.00)	3,000.00	0.00	(3,000.00)
7200	Repairs & Maintenance	4,148.20	3,100.00	(1,048.20)	10,113.46	7,500.00	(2,613.46)
7230	Depreciation - Equipment	13,329.46	20,034.00	6,704.54	39,988.38	60,102.00	20,113.62
7240	Depreciation - Bldgs/Improvements	36,131.67	36,300.00	168.33	108,395.01	108,900.00	504.99
7350	GILCA Expenses	76.33	0.00	(76.33)	76.33	3,600.00	3,523.67
7400	Interest Expense	11,979.14	11,500.00	(479.14)	37,684.08	34,500.00	(3,184.08)
7520	Catering	0.00	500.00	500.00	0.00	1,500.00	1,500.00
7600	Other Expenses	290.85	4,000.00	3,709.15	411.35	5,250.00	4,838.65
<b>Total Expenses:</b>		<b>345,449.16</b>	<b>338,392.00</b>	<b>(7,057.16)</b>	<b>1,004,006.61</b>	<b>953,685.00</b>	<b>(50,321.61)</b>
<b>Net Income From Operations:</b>		<b>1,541,275.95</b>	<b>1,623,938.00</b>	<b>(82,662.05)</b>	<b>1,606,739.75</b>	<b>1,463,935.00</b>	<b>142,804.75</b>
<b>Earnings Before Income Tax:</b>		<b>1,541,275.95</b>	<b>1,623,938.00</b>	<b>(82,662.05)</b>	<b>1,606,739.75</b>	<b>1,463,935.00</b>	<b>142,804.75</b>
<b>Net Income (Loss):</b>		<b>1,541,275.95</b>	<b>1,623,938.00</b>	<b>(82,662.05)</b>	<b>1,606,739.75</b>	<b>1,463,935.00</b>	<b>142,804.75</b>

**Period and YTD by Department  
For The 3 Periods Ended 3/31/2023  
Aksarben**

**Nebraska State Fair (NSF)**

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>						
Merchandise-AK	0	0	0	0	200	-200
Grand Drive Income	0	1,000	-1,000	0	2,000	-2,000
DNA Fees-AK	0	0	0	36	0	36
Challenge Income-AK	0	1,250	-1,250	5,250	8,000	-2,750
Sponsorship Sales-AK	0	10,000	-10,000	7,500	22,000	-14,500
<b>Total Revenue:</b>	<b>0</b>	<b>12,250</b>	<b>-12,250</b>	<b>12,786</b>	<b>32,200</b>	<b>-19,414</b>
<b>Gross Profit:</b>	<b>0</b>	<b>12,250</b>	<b>-12,250</b>	<b>12,786</b>	<b>32,200</b>	<b>-19,414</b>
<b>Expenses</b>						
Premiums:AK	0	0	0	-2,985	0	2,985
Awards:AK	10	0	-10	10	0	-10
Scholarships:AK	0	0	0	797	0	-797
Grand Drive Expenses	0	0	0	5,200	0	-5,200
Harvest Expense:AK	0	0	0	421	0	-421
Challenge Expenses:AK	0	0	0	11,734	14,250	2,516
DNA:AK	0	0	0	36	0	-36
Employee Benefits-AK	524	1,200	676	1,882	3,600	1,718
Wages: Permanent AK	7,629	7,500	-129	22,886	22,500	-386
Wages: Seasonal: AK	1,800	1,800	0	1,800	5,400	3,600
Printing: AK	0	0	0	227	0	-227
Professional Services: IT: AK	0	0	0	189	0	-189
Equipment Rental: AK	0	0	0	955	0	-955
Supplies: AK	0	0	0	7,081	0	-7,081
Dues/Fees/Subsc/Lic: AK	-1,923	100	2,023	528	2,300	1,772
Transaction Fees (PayPal)	9	0	-9	9	0	-9
Shipping: AK	-6	100	106	500	500	0
Donations: AK	0	100	100	0	500	500
Professional Services: Legal:AK	198	400	202	1,439	1,400	-39
Travel Contract Partners:AK	0	100	100	0	300	300
Staff Development:AK	0	0	0	23	1,000	977
Partner Hospitality-AK	0	100	100	85	100	15

**Period and YTD by Department  
For The 3 Periods Ended 3/31/2023  
Aksarben**

**Nebraska State Fair (NSF)**

	2023			2023		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Media Buys: AK	120	0	-120	120	1,000	880
Other Expenses-AK	0	3,000	3,000	0	3,000	3,000
<b>Total Expenses:</b>	<b>8,361</b>	<b>14,400</b>	<b>6,039</b>	<b>52,937</b>	<b>55,850</b>	<b>2,913</b>
<b>Net Income From Operations:</b>	<b>-8,361</b>	<b>-2,150</b>	<b>-6,211</b>	<b>-40,151</b>	<b>-23,650</b>	<b>-16,501</b>
<b>Earnings Before Income Tax:</b>	<b>-8,361</b>	<b>-2,150</b>	<b>-6,211</b>	<b>-40,151</b>	<b>-23,650</b>	<b>-16,501</b>
<b>Net Income (Loss):</b>	<b>-8,361</b>	<b>-2,150</b>	<b>-6,211</b>	<b>-40,151</b>	<b>-23,650</b>	<b>-16,501</b>