

**Current Balance Sheet vs Prior Year
As of 3/31/2021**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	248,910	(59,845)
Lottery Money Market (5 Pts)	2,059,516	614,244
Money Market (5 Pts)	262,405	100,999
Cash/Change	288	500
4-H Premiums Bank Acct	100	100
Accounts Receivable	278,768	292,972
Lottery Receivable	1,672,169	1,064,244
Total Current Assets:	4,522,156	2,013,214
Prepaid Expenses		
Prepaid Expenses	48,316	23,615
Prepaid Leases (Long-Term)	12,502	55,413
Total Prepaid Expenses:	60,818	79,028
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,332,785	6,279,995
Bldgs/Leasehold Improvements	14,990,337	14,918,337
Accum Depreciation - Equipment	(5,535,496)	(5,118,805)
Accum Depreciation - Bldg/Improvements	(3,609,239)	(3,161,401)
Land	40,233	40,233
WIP/Grand Island	0	19,967
Total Bldg/Imprvmts/Equip:	12,218,620	12,978,326
WIP/NET-Capital Lease		
Current Portion of Capital Lease	0	(23,241)
Total WIP/NET-Capital Lease:	0	(23,241)
Intangible Assets		
Intangible Assets	0	25,417
Total Intangible Assets:	0	25,417
Total Assets:	16,801,594	15,072,744
Liabilities		
Liabilities		
Fit Payable	2,395	2,173
Sit Payable	4,029	(2,041)
Fica Payable	4,386	4,262
Sales Tax Payable	4,391	1,768
Lodging Tax Payable	794	0
A/P-Vendors	36,557	200,105
A/P - Other	0	20,078
Noncurrent Compensated Absenses	25,299	20,356
PR Deduction-Flex Spending	0	727
Retirem Contrib Payable	397	2,893
PR Deduction--Health Ins	0	15,424
PR Deduction--United Way	280	257
Unearned Revenue	308,893	150,937
Unearned Etix Revenue	50,978	0
Accrued Wages	22,719	28,743
Accrued Expenses	5,566	0
Line of Credit 5 Pts	0	637,000

**Current Balance Sheet vs Prior Year
As of 3/31/2021**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Liabilities			
(Continued)			
Current L-T Debt		349,377	349,377
	Total Liabilities:	816,061	1,432,059
Long Term Liabilities			
Notes Payable 5 Points		4,696,560	4,393,673
LOC Payable 5 Points:None		0	287,000
SBA Loan		149,900	0
Notes Payable Navitas Credit		25,275	25,275
Less Current L-T Debt		(349,377)	(349,377)
	Total Long Term Liabilities:	4,522,358	4,356,571
	Total Liabilities:	5,338,419	5,788,630
Equity			
Equity		14,196,665	14,196,665
Retained Earnings		(4,188,439)	(5,913,065)
Retained Earnings-Current Year		1,454,949	1,000,514
	Total Equity:	11,463,175	9,284,114
	Total Liabilities & Equity:	16,801,594	15,072,744

Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2021

Nebraska State Fair (NSF)

	2021		2021		2021		2021	
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance		
Revenue								
Admissions	10,251.50	20,000.00	(9,748.50)	10,251.50	20,000.00	(9,748.50)		(9,748.50)
Paid Parking	139.53	0.00	139.53	279.06	0.00	279.06		279.06
Merchandise	0.00	150.00	(150.00)	0.00	450.00	(450.00)		(450.00)
Commercial Space	45,011.92	35,000.00	10,011.92	78,121.07	155,000.00	(76,878.93)		(76,878.93)
Campgrounds	3,066.87	10,000.00	(6,933.13)	15,405.49	32,000.00	(16,594.51)		(16,594.51)
Purple Ribbon Income	0.00	0.00	0.00	3,325.00	0.00	3,325.00		3,325.00
Harvest Income	0.00	0.00	0.00	988.66	0.00	988.66		988.66
Sponsorship Sales	206,450.00	75,000.00	131,450.00	338,700.00	110,000.00	228,700.00		228,700.00
Other Income	7,470.78	6,390.00	1,080.78	59,607.18	64,623.00	(5,015.82)		(5,015.82)
Electric - Distribution	9,685.34	500.00	9,185.34	13,889.99	500.00	13,389.99		13,389.99
Interest Income from investments	59.30	62.00	(2.70)	160.95	186.00	(25.05)		(25.05)
Lottery Funding	1,520,154.00	1,000,000.00	520,154.00	1,521,280.32	1,000,000.00	521,280.32		521,280.32
City Grand Island Match	152,015.00	100,000.00	52,015.00	152,015.00	100,000.00	52,015.00		52,015.00
Grants	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)		(10,000.00)
Total Revenue:	1,954,304.24	1,247,102.00	707,202.24	2,194,024.22	1,492,759.00	701,265.22		701,265.22
Gross Profit:	1,954,304.24	1,247,102.00	707,202.24	2,194,024.22	1,492,759.00	701,265.22		701,265.22
Expenses								
Premiums	0.00	0.00	0.00	0.00	200.00	200.00		200.00
Scholarships	350.00	0.00	(350.00)	400.00	0.00	400.00		(400.00)
Purple Ribbon Expenses	0.00	700.00	(700.00)	0.00	700.00	700.00		700.00
Challenge Expenses	199.11	0.00	(199.11)	199.11	9,000.00	8,800.89		8,800.89
DNA	0.00	0.00	0.00	95.47	0.00	95.47		(95.47)
FICA	4,975.64	5,500.00	(524.36)	16,193.93	17,462.00	1,268.07		1,268.07
State Unemployment Tax	0.00	0.00	0.00	0.00	3,000.00	3,000.00		3,000.00
Other Taxes	(24.70)	4,100.00	4,124.70	576.98	12,300.00	11,723.02		11,723.02
Insurance	6,124.99	14,000.00	7,875.01	26,268.27	42,000.00	15,731.73		15,731.73
Employee Benefits	10,270.68	12,544.00	2,273.32	32,016.14	37,632.00	5,615.86		5,615.86
Wages: Permanent	59,815.28	70,973.00	11,157.72	180,844.49	256,819.00	75,974.51		75,974.51
Wages: Seasonal	3,307.00	2,560.00	(747.00)	8,369.25	8,180.00	(189.25)		(189.25)
Wage Agreement	4,750.00	0.00	(4,750.00)	5,750.00	0.00	5,750.00		(5,750.00)
Landscaping	0.00	2,000.00	(2,000.00)	0.00	2,000.00	2,000.00		2,000.00

Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2021

Nebraska State Fair (NSF)

	2021			2021			2021		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance	Period to Date	PTD Budget	Variance
Land Lease	0.00	10,000.00	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00	10,000.00
Printing	321.22	500.00	178.78	1,947.65	1,300.00	(647.65)	1,947.65	1,300.00	(647.65)
Professional Services; Waste Hauling	251.20	124.00	(127.20)	376.80	372.00	(4.80)	376.80	372.00	(4.80)
Cleaning Services	2,000.00	1,000.00	(1,000.00)	3,250.00	3,000.00	(250.00)	3,250.00	3,000.00	(250.00)
Professional Services: Security	350.00	350.00	0.00	1,050.00	1,050.00	0.00	1,050.00	1,050.00	0.00
Professional Services: IT	682.00	2,300.00	1,618.00	1,647.00	6,900.00	5,253.00	1,647.00	6,900.00	5,253.00
Computer Equipment	2,548.55	500.00	(2,048.55)	2,668.50	1,500.00	(1,168.50)	2,668.50	1,500.00	(1,168.50)
Production	2,000.00	2,000.00	0.00	6,000.00	6,000.00	0.00	6,000.00	6,000.00	0.00
Etix Charges	0.00	0.00	0.00	4,367.25	0.00	(4,367.25)	4,367.25	0.00	(4,367.25)
Professional Services	17,457.33	8,500.00	(8,957.33)	22,529.95	25,500.00	2,970.05	22,529.95	25,500.00	2,970.05
Professional Services: HVAC	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00	2,000.00
Professional Services: Electrical	0.00	500.00	500.00	0.00	1,500.00	1,500.00	0.00	1,500.00	1,500.00
Equipment	419.98	250.00	(169.98)	419.98	750.00	330.02	419.98	750.00	330.02
Equipment Rental	2,253.44	2,100.00	(153.44)	5,656.51	6,300.00	643.49	5,656.51	6,300.00	643.49
Supplies	1,440.72	3,800.00	2,359.28	7,036.27	8,300.00	1,263.73	7,036.27	8,300.00	1,263.73
Fuel	869.14	500.00	(369.14)	2,101.95	1,500.00	(601.95)	2,101.95	1,500.00	(601.95)
Professional Services: Accounting	6,450.00	8,500.00	2,050.00	35,986.21	25,500.00	(10,486.21)	35,986.21	25,500.00	(10,486.21)
Board Expenses	2,489.13	1,800.00	(689.13)	4,085.01	8,400.00	4,314.99	4,085.01	8,400.00	4,314.99
Fonner Park	95.00	0.00	(95.00)	95.00	0.00	(95.00)	95.00	0.00	(95.00)
Dues, Fees, Subsc, Lic	5,535.88	1,600.00	(3,935.88)	11,771.10	9,000.00	(2,771.10)	11,771.10	9,000.00	(2,771.10)
Transaction Fees (TSYS)	763.74	1,416.00	652.26	2,061.93	4,248.00	2,186.07	2,061.93	4,248.00	2,186.07
Education	143.00	1,500.00	1,357.00	559.00	4,100.00	3,541.00	559.00	4,100.00	3,541.00
Shipping	0.00	450.00	450.00	192.32	1,150.00	957.68	192.32	1,150.00	957.68
Donations	1,000.00	250.00	(750.00)	1,060.00	750.00	(310.00)	1,060.00	750.00	(310.00)
Professional Services: Legal	9,082.50	6,350.00	(2,732.50)	15,584.50	19,050.00	3,465.50	15,584.50	19,050.00	3,465.50
Travel	0.00	1,500.00	1,500.00	2,252.20	9,500.00	7,247.80	2,252.20	9,500.00	7,247.80
Meals	240.65	500.00	259.35	382.67	4,500.00	4,117.33	382.67	4,500.00	4,117.33
Meals	0.00	150.00	150.00	0.00	450.00	450.00	0.00	450.00	450.00
Other Expenses	0.00	5,000.00	5,000.00	287.80	10,000.00	9,712.20	287.80	10,000.00	9,712.20
Retirement Plan	343.21	1,000.00	656.79	1,263.54	3,000.00	1,736.46	1,263.54	3,000.00	1,736.46
Volunteer Expenses	828.26	0.00	(828.26)	3,428.26	12,500.00	9,071.74	3,428.26	12,500.00	9,071.74
Electricity	4,653.28	6,000.00	1,346.72	15,749.46	17,800.00	2,050.54	15,749.46	17,800.00	2,050.54

Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2021

Nebraska State Fair (NSF)

	2021		2021		2021		2021	
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance		
Propane/Gas	847.45	1,500.00	652.55	2,840.54	3,500.00	659.46		
Telephone	1,777.22	2,800.00	1,022.78	5,885.92	8,400.00	2,514.08		
Water/Sewer	100.90	100.00	(0.90)	327.77	300.00	(27.77)		
Cable Expense	0.00	150.00	150.00	0.00	450.00	450.00		
Media Buys	0.00	25,000.00	25,000.00	29,248.63	40,000.00	10,751.37		
Support Services/other	2,500.00	0.00	(2,500.00)	2,200.00	0.00	(2,200.00)		
Repairs & Maintenance	778.50	3,000.00	2,221.50	4,293.87	9,000.00	4,706.13		
Depreciation - Equipment	32,546.33	28,000.00	(4,546.33)	97,638.99	84,000.00	(13,638.99)		
Depreciation - Bldgs/Improvements	36,975.08	36,000.00	(975.08)	110,925.24	108,000.00	(2,925.24)		
GILCA Expenses	0.00	2,640.00	2,640.00	0.00	2,640.00	2,640.00		
Interest Expense	17,410.04	19,277.00	1,866.96	56,329.02	58,189.00	1,859.98		
Beer/Wine/Liquor	0.00	0.00	0.00	(192.00)	0.00	192.00		
Other Expenses	1,388.83	1,000.00	(388.83)	4,174.83	1,750.00	(2,424.83)		
Bad Debt Expense	0.00	0.00	0.00	875.00	0.00	(875.00)		
Total Expenses:	246,310.58	300,284.00	53,973.42	739,072.31	911,442.00	172,369.69		
Net Income From Operations:	1,707,993.66	946,818.00	761,175.66	1,454,951.91	581,317.00	873,634.91		
Earnings Before Income Tax:	1,707,993.66	946,818.00	761,175.66	1,454,951.91	581,317.00	873,634.91		
Net Income (Loss):	1,707,993.66	946,818.00	761,175.66	1,454,951.91	581,317.00	873,634.91		

Period and YTD by Department
For The 3 Periods Ended 3/31/2021
Aksarben

Nebraska State Fair (NSF)

	2021		2021		2021	
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Merchandise-AK	0	150	-150	0	450	-450
Purple Ribbon Income	0	0	0	3,325	0	3,325
Harvest Income	0	0	0	989	0	989
Sponsorship Sales-AK	18,500	15,000	3,500	18,500	15,000	3,500
Grants-AK	0	0	0	0	10,000	-10,000
Total Revenue:	18,500	15,150	3,350	22,814	25,450	-2,636
Gross Profit:	18,500	15,150	3,350	22,814	25,450	-2,636
Expenses						
Purple Ribbon Expenses	0	700	700	0	700	700
Challenge Expenses:AK	199	0	-199	199	9,000	8,801
DNA:AK	0	0	0	95	0	-95
Employee Benefits-AK	744	1,450	706	2,631	4,350	1,719
Wages: Permanent AK	5,938	10,708	4,770	18,018	32,124	14,106
Professional Services: IT: AK	0	150	150	0	450	450
Dues/Fees/Subsc/Lic: AK	135	0	-135	993	0	-993
Education: AK	0	0	0	0	500	500
Shipping: AK	0	0	0	5	0	-5
Donations: AK	0	150	150	0	450	450
Travel: AK	0	0	0	0	2,500	2,500
Meals:AK	84	0	-84	84	500	416
Total Expenses:	7,100	13,158	6,058	22,025	50,574	28,549
Net Income From Operations:	11,400	1,992	9,408	789	-25,124	25,913
Earnings Before Income Tax:	11,400	1,992	9,408	789	-25,124	25,913
Net Income (Loss):	11,400	1,992	9,408	789	-25,124	25,913