

Current Balance Sheet vs Prior Year
As of 6/30/2021

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	133,766	(183,287)
Saving Account (5 Pts-2589)	3,541,635	0
Lottery Money Market (5 Pts)	1,000	935,986
Money Market (5 Pts)	1,171,602	250,999
Cash/Change	288	500
4-H Premiums Bank Acct	100	100
Accounts Receivable	559,781	810,499
Lottery Receivable	1,328,369	1,064,244
Total Current Assets:	6,736,541	2,879,041
Prepaid Expenses		
Prepaid Expenses	42,797	23,615
Prepaid Leases (Long-Term)	8,335	55,413
Total Prepaid Expenses:	51,132	79,028
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,349,785	6,361,795
Bldgs/Leasehold Improvements	14,990,337	14,918,337
Accum Depreciation - Equipment	(5,633,135)	(5,190,309)
Accum Depreciation - Bldg/Improvements	(3,720,164)	(3,268,189)
Land	40,233	40,233
WIP/Grand Island	0	19,967
Total Bldg/Imprvmts/Equip:	12,027,056	12,881,834
WIP/NET-Capital Lease		
Current Portion of Capital Lease	0	(23,241)
Total WIP/NET-Capital Lease:	0	(23,241)
Intangible Assets		
Intangible Assets	0	25,417
Total Intangible Assets:	0	25,417
Total Assets:	18,814,729	15,842,079
Liabilities		
Liabilities		
Fit Payable	2,714	1,922
Sit Payable	4,982	2,384
Fica Payable	5,121	4,335
Sales Tax Payable	4,211	0
Lodging Tax Payable	1,130	0
A/P-Vendors	40,237	193,746
A/P - Other	0	20,078
Noncurrent Compensated Absenses	25,299	20,356
PR Deduction-Flex Spending	0	1,403
Retirem Contrib Payable	471	7,171
PR Deduction--Health Ins	0	15,424
PR Deduction--United Way	490	467
Unearned Revenue	301,393	150,937
Unearned Etix Revenue	50,978	0
Accrued Wages	26,681	28,743
Accrued Expenses	7,876	0

Current Balance Sheet vs Prior Year
As of 6/30/2021

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
		(Continued)	
Liabilities		908,321	0
PPP Loan		0	637,000
Line of Credit 5 Pts		349,377	349,377
Current L-T Debt			
	Total Liabilities:	<u>1,729,281</u>	<u>1,433,343</u>
Long Term Liabilities		4,605,958	4,368,493
Notes Payable 5 Points		149,900	149,900
SBA Loan		0	25,275
Notes Payable Navitas Credit		(349,377)	(349,377)
Less Current L-T Debt			
	Total Long Term Liabilities:	<u>4,406,481</u>	<u>4,194,291</u>
	Total Liabilities:	<u>6,135,762</u>	<u>5,627,634</u>
Equity		14,196,665	14,196,665
Equity		(4,188,443)	(5,913,063)
Retained Earnings		2,670,745	1,930,843
Retained Earnings-Current Year			
	Total Equity:	<u>12,678,967</u>	<u>10,214,445</u>
	Total Liabilities & Equity:	<u><u>18,814,729</u></u>	<u><u>15,842,079</u></u>

Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2021

Nebraska State Fair (NSF)

Revenue	2021			2021			Variance
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance	
4210 Admissions	7,448.39	8,000.00	(551.61)	22,180.48	35,500.00	(13,319.52)	
4240 Paid Parking	809.28	0.00	809.28	1,441.83	0.00	1,441.83	
4320 Carnival	5.02	0.00	5.02	5,656.99	0.00	5,656.99	
4325 Concert Sales	0.00	5,000.00	(5,000.00)	0.00	25,000.00	(25,000.00)	
4345 Merchandise	0.00	150.00	(150.00)	141.20	900.00	(758.80)	
4405 Commercial Space	42,088.61	62,500.00	(20,411.39)	130,440.44	260,000.00	(129,559.56)	
4410 Campgrounds	4,038.01	3,000.00	1,038.01	22,191.89	43,000.00	(20,808.11)	
4411 Vendor Insurance Income	1,065.12	850.00	215.12	1,302.33	1,700.00	(397.67)	
4500 Purple Ribbon Income	0.00	0.00	0.00	3,325.00	0.00	3,325.00	
4550 Harvest Income	1,257.84	0.00	1,257.84	2,246.50	0.00	2,246.50	
4555 DNA Fees	8,118.00	30,000.00	(21,882.00)	10,799.40	40,000.00	(29,200.60)	
4600 Sponsorship Sales	176,750.00	35,000.00	141,750.00	972,790.00	210,000.00	762,790.00	
4610 Non-Dept-Ads/Sponsorships	0.00	100,000.00	(100,000.00)	0.00	100,000.00	(100,000.00)	
4730 NLC Registration	988.00	0.00	988.00	1,614.00	0.00	1,614.00	
4900 Other Income	22,731.10	15,990.00	6,741.10	95,142.16	108,113.00	(12,970.84)	
4905 Electric - Distribution	744.19	7,000.00	(6,255.81)	15,029.52	20,000.00	(4,970.48)	
4910 Interest Income from investments	1,289.88	62.00	1,227.88	2,158.25	372.00	1,786.25	
4951 Lottery Funding	1,207,609.00	1,000,000.00	207,609.00	2,730,274.40	2,000,000.00	730,274.40	
4952 City Grand Island Match	120,760.00	100,000.00	20,760.00	272,775.00	200,000.00	72,775.00	
4970 Grants	0.00	5,000.00	(5,000.00)	0.00	20,000.00	(20,000.00)	
Total Revenue:	1,595,702.44	1,372,552.00	223,150.44	4,289,509.39	3,064,585.00	1,224,924.39	
Gross Profit:	1,595,702.44	1,372,552.00	223,150.44	4,289,509.39	3,064,585.00	1,224,924.39	
Expenses							
6100 Premiums/Awards	113.33	200.00	86.67	5,129.83	600.00	(4,529.83)	
6101 Awards	23,875.38	2,000.00	(21,875.38)	24,554.43	3,000.00	(21,554.43)	
6120 Scholarships	0.00	0.00	0.00	5,050.00	16,400.00	(11,350.00)	
6165 Purple Ribbon Expenses	0.00	700.00	(700.00)	0.00	2,100.00	(2,100.00)	
6175 Challenge Expenses	0.00	0.00	0.00	24,038.93	23,000.00	(1,038.93)	
6180 DNA	0.00	0.00	0.00	95.47	0.00	(95.47)	
6210 FICA	6,796.62	5,500.00	(1,296.62)	34,302.21	33,962.00	(340.21)	
6235 State Unemployment Tax	0.00	0.00	0.00	0.00	6,000.00	(6,000.00)	

Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2021

Nebraska State Fair (NSF)

	2021			2021			Variance	YTD Budget	Variance
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance			
6240	0.00	4,100.00	4,100.00	576.98	24,600.00	24,023.02			
6300	44,502.00	0.00	(44,502.00)	70,770.27	70,000.00	(770.27)			
6305	15,033.92	12,544.00	(2,489.92)	75,308.99	75,264.00	(44.99)			
6400	75,631.57	80,973.00	5,341.43	392,526.16	479,738.00	87,211.84			
6401	13,898.25	11,195.00	(2,703.25)	32,070.75	34,665.00	2,594.25			
6402	2,000.00	0.00	(2,000.00)	16,428.17	0.00	(16,428.17)			
6511	198.99	2,000.00	1,801.01	198.99	4,000.00	3,801.01			
6520	10,000.00	27,500.00	17,500.00	37,500.00	37,500.00	0.00			
6535	1,528.49	23,000.00	21,471.51	7,501.93	28,900.00	21,398.07			
6540	125.60	124.00	(1.60)	753.60	744.00	(9.60)			
6543	0.00	0.00	0.00	218.69	0.00	(218.69)			
6545	750.00	1,000.00	250.00	6,000.00	6,000.00	0.00			
6550	525.00	350.00	(175.00)	2,275.00	2,100.00	(175.00)			
6560	2,405.50	2,300.00	(105.50)	5,458.50	13,800.00	8,341.50			
6561	164.95	700.00	535.05	1,593.39	3,200.00	1,606.61			
6565	2,000.00	2,000.00	0.00	12,000.00	12,000.00	0.00			
6570	1,088.00	0.00	(1,088.00)	6,332.75	0.00	(6,332.75)			
6575	6,255.73	6,000.00	(255.73)	32,635.15	43,500.00	10,864.85			
6590	0.00	0.00	0.00	0.00	4,000.00	4,000.00			
6595	0.00	500.00	500.00	0.00	3,000.00	3,000.00			
6605	1,372.49	1,250.00	(122.49)	2,061.47	2,500.00	438.53			
6620	1,365.22	2,100.00	734.78	10,269.41	12,600.00	2,330.59			
6700	3,031.82	7,100.00	4,068.18	13,881.99	28,500.00	14,618.01			
6705	1,323.35	500.00	(823.35)	4,938.77	3,000.00	(1,938.77)			
6815	6,875.00	8,500.00	1,625.00	70,111.21	101,000.00	30,888.79			
6820	1,561.94	2,800.00	1,238.06	8,660.72	15,800.00	7,139.28			
6823	0.00	0.00	0.00	95.00	0.00	(95.00)			
6825	5,461.42	5,400.00	(61.42)	19,256.92	18,500.00	(756.92)			
6828	169.83	1,417.00	1,247.17	3,557.55	8,498.00	4,940.45			
6830	1,069.00	600.00	(469.00)	2,427.00	7,200.00	4,773.00			
6836	3.85	2,100.00	2,096.15	2,196.17	5,850.00	3,653.83			
6840	0.00	250.00	250.00	1,060.00	1,500.00	440.00			

Monthly and YTD Profit and Loss Statement
For The 6 Periods Ended 6/30/2021

Nebraska State Fair (NSF)

	2021		2021		2021	
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6845 Professional Services: Legal	6,890.50	6,350.00	(540.50)	33,415.00	38,100.00	4,685.00
6855 Travel Contract Partners	697.58	500.00	(197.58)	4,041.54	13,500.00	9,458.46
6857 Staff Development	256.14	500.00	243.86	969.16	5,500.00	4,530.84
6858 Partner Consumables	120.89	150.00	29.11	318.54	1,900.00	1,581.46
6860 Other Expenses	0.00	0.00	0.00	487.29	10,000.00	9,512.71
6870 Retirement Plan	402.29	1,000.00	597.71	2,315.91	6,000.00	3,684.09
6938 Volunteer Expenses	63.75	15,000.00	14,936.25	12,724.51	46,000.00	33,275.49
7010 Electricity	3,704.11	4,500.00	795.89	26,402.79	29,300.00	2,897.21
7020 Propane/Gas	0.00	500.00	500.00	3,620.68	5,750.00	2,129.32
7030 Telephone	1,784.16	2,800.00	1,015.84	10,625.00	16,800.00	6,175.00
7040 Water/Sewer	138.31	100.00	(38.31)	834.92	600.00	(234.92)
7045 Cable Expense	0.00	150.00	150.00	0.00	900.00	900.00
7105 Media Buys	0.00	10,000.00	10,000.00	29,248.63	76,000.00	46,751.37
7110 Support Services/other	1,124.00	0.00	(1,124.00)	5,803.00	0.00	(5,803.00)
7200 Repairs & Maintenance	3,604.08	3,000.00	(604.08)	11,287.07	18,000.00	6,712.93
7230 Depreciation - Equipment	32,546.33	28,000.00	(4,546.33)	195,277.98	168,000.00	(27,277.98)
7240 Depreciation - Bldgs/Improvements	36,975.08	36,000.00	(975.08)	221,850.48	216,000.00	(5,850.48)
7350 G/LCA Expenses	342.10	12,240.00	11,897.90	342.10	22,380.00	22,037.90
7400 Interest Expense	22,635.19	18,987.00	(3,648.19)	116,534.15	115,334.00	(1,200.15)
7505 Beer/Wine/Liquor	0.00	0.00	0.00	(192.00)	0.00	192.00
7600 Other Expenses	2,072.70	500.00	(1,572.70)	9,646.04	3,000.00	(6,646.04)
7800 Bad Debt Expense	0.00	0.00	0.00	1,375.00	0.00	(1,375.00)
Total Expenses:	342,484.46	354,980.00	12,495.54	1,618,764.19	1,926,085.00	307,320.81
Net Income From Operations:	1,253,217.98	1,017,572.00	235,645.98	2,670,745.20	1,138,500.00	1,532,245.20
Earnings Before Income Tax:	1,253,217.98	1,017,572.00	235,645.98	2,670,745.20	1,138,500.00	1,532,245.20
Net Income (Loss):	1,253,217.98	1,017,572.00	235,645.98	2,670,745.20	1,138,500.00	1,532,245.20

Period and YTD by Department
For The 6 Periods Ended 6/30/2021
Aksarben

Nebraska State Fair (NSF)

	2021			2021			Variance
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance	
Revenue							
Merchandise-AK	0	150	-150	141	900	-759	
Commercial Space-AK	0	2,500	-2,500	0	5,000	-5,000	
Purple Ribbon Income	0	0	0	3,325	0	3,325	
Harvest Income	1,258	0	1,258	2,247	0	2,247	
DNA Fees	8,118	30,000	-21,882	10,799	40,000	-29,201	
Sponsorship Sales-AK	129,250	10,000	119,250	213,350	40,000	173,350	
Non-Dept Sponsorships-AK	0	100,000	-100,000	0	100,000	-100,000	
Grants-AK	0	5,000	-5,000	0	20,000	-20,000	
Total Revenue:	138,626	147,650	-9,024	229,862	205,900	23,962	
Gross Profit:	138,626	147,650	-9,024	229,862	205,900	23,962	
Expenses							
Awards-AK	0	2,000	2,000	0	3,000	3,000	
Purple Ribbon Expenses	0	700	700	0	2,100	2,100	
Challenge Expenses-AK	0	0	0	24,039	23,000	-1,039	
DNA-AK	0	0	0	95	0	-95	
Employee Benefits-AK	2,272	1,450	-822	5,938	8,700	2,762	
Wages: Permanent AK	10,521	10,708	187	48,770	64,248	15,478	
Wages: Seasonal: AK	3,000	600	-2,400	3,000	1,200	-1,800	
Printing: AK	0	0	0	0	1,000	1,000	
Professional Services: IT: AK	1,650	150	-1,500	1,650	900	-750	
Supplies: AK	1,064	0	-1,064	1,064	0	-1,064	
Dues/Fees/Subsc/Lic: AK	121	200	79	1,685	900	-785	
Transaction Fees (PayPal)	0	0	0	105	0	-105	
Education: AK	0	0	0	250	1,000	750	
Shipping: AK	4	0	-4	9	0	-9	
Donations: AK	0	150	150	0	900	900	
Travel Contract Partners-AK	0	0	0	0	5,000	5,000	
Partner Consumables-AK	0	0	0	157	1,000	843	
Promotions: AK	0	0	0	0	1,000	1,000	
Total Expenses:	18,632	15,958	-2,674	86,762	113,948	27,186	

Period and YTD by Department
 For The 6 Periods Ended 6/30/2021
 Aksarben

Nebraska State Fair (NSF)

	2021		2021			
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Net Income From Operations:	119,994	131,692	-11,698	143,100	91,952	51,148
Earnings Before Income Tax:	119,994	131,692	-11,698	143,100	91,952	51,148
Net Income (Loss):	119,994	131,692	-11,698	143,100	91,952	51,148