

**Current Balance Sheet vs Prior Year  
As of 7/31/2021**

**Nebraska State Fair (NSF)**

	Year to Date	Prior Year to Date
<b>Assets</b>		
<b>Current Assets</b>		
Cash/Checking (5 Pts-3616)	101,191	5,413
Saving Account (5 Pts-2589)	3,592,764	0
Lottery Money Market (5 Pts)	1,000	590,986
Money Market (5 Pts)	1,171,891	251,129
Cash/Change	2,788	500
4-H Premiums Bank Acct	100	100
Accounts Receivable	348,998	156,783
Lottery Receivable	1,328,369	1,382,993
<b>Total Current Assets:</b>	<b>6,547,101</b>	<b>2,387,904</b>
<b>Prepaid Expenses</b>		
Prepaid Expenses	40,957	49,032
Prepaid Leases (Long-Term)	6,946	55,413
<b>Total Prepaid Expenses:</b>	<b>47,903</b>	<b>104,445</b>
<b>Bldg/Imprvmts/Equip</b>		
Equipment/Vehicles	6,369,113	6,332,785
Bldgs/Leasehold Improvements	14,990,337	14,918,337
Accum Depreciation - Equipment	(5,665,682)	(5,275,125)
Accum Depreciation - Bldg/Improvements	(3,757,139)	(3,313,204)
Land	40,233	40,233
WIP/Grand Island	0	19,967
<b>Total Bldg/Imprvmts/Equip:</b>	<b>11,976,862</b>	<b>12,722,993</b>
<b>Total Assets:</b>	<b>18,571,866</b>	<b>15,215,342</b>
<b>Liabilities</b>		
<b>Liabilities</b>		
Fit Payable	4,566	0
Sit Payable	6,648	4,610
Fica Payable	7,487	0
Sales Tax Payable	13,711	0
Lodging Tax Payable	1,378	0
A/P-Vendors	88,070	96,903
A/P - Etix/Facility Fees Collected	20,813	0
Noncurrent Compensated Absenses	18,499	0
PR Deduction-Flex Spending	0	1,628
Retirem Contrib Payable	1,264	0
PR Deduction--United Way	560	537
Unearned Revenue	301,393	336,521
Unearned Etix Revenue	50,978	0
Accrued Wages	0	37,198
Accrued Expenses	7,000	0
PPP Loan	908,321	0
Grand Drive Auction	30,750	0
Current L-T Debt	349,377	349,377
<b>Total Liabilities:</b>	<b>1,810,815</b>	<b>826,774</b>
<b>Long Term Liabilities</b>		
Notes Payable 5 Points	4,576,317	4,934,290
SBA Loan	149,900	149,900

**Current Balance Sheet vs Prior Year  
As of 7/31/2021**

**Nebraska State Fair (NSF)**

		Year to Date	Prior Year to Date
<b>Long Term Liabilities</b>			
	(Continued)		
	Notes Payable Navitas Credit	0	25,275
	Less Current L-T Debt	(349,377)	(349,377)
	Noncurrent Compensated Absences	0	20,356
	<b>Total Long Term Liabilities:</b>	<b>4,376,840</b>	<b>4,780,444</b>
	<b>Total Liabilities:</b>	<b>6,187,655</b>	<b>5,607,218</b>
<b>Equity</b>			
	Equity	14,196,665	14,196,665
	Retained Earnings	(4,188,446)	(5,917,004)
	Retained Earnings-Current Year	2,375,992	1,328,463
	<b>Total Equity:</b>	<b>12,384,211</b>	<b>9,608,124</b>
	<b>Total Liabilities &amp; Equity:</b>	<b>18,571,866</b>	<b>15,215,342</b>

Monthly and YTD Profit and Loss Statement  
For The 7 Periods Ended 7/31/2021

Nebraska State Fair (NSF)

Revenue	2021			2021			YTD Budget	Variance
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance		
4210 Admissions	39,345.82	9,000.00	30,345.82	61,526.30	44,500.00	17,026.30		
4240 Paid Parking	865.12	3,000.00	(2,134.88)	2,306.95	3,000.00	(693.05)		
4311 Motor Sports	91.17	35,000.00	(34,908.83)	91.17	35,000.00	(34,908.83)		
4313 Entry Fees: Livestock	2,050.00	0.00	2,050.00	2,050.00	0.00	2,050.00		
4314 Entry Fees: Equine	1,010.01	0.00	1,010.01	1,010.01	0.00	1,010.01		
4315 Dirt Entertainment	440.94	0.00	440.94	440.94	0.00	440.94		
4320 Carnival	5,265.12	0.00	5,265.12	10,922.11	0.00	10,922.11		
4325 Concert Sales	75,848.37	5,000.00	70,848.37	75,848.37	30,000.00	45,848.37		
4345 Merchandise	0.00	150.00	(150.00)	141.20	1,050.00	(908.80)		
4405 Commercial Space	67,429.10	35,000.00	32,429.10	197,869.54	295,000.00	(97,130.46)		
4410 Campgrounds	5,116.65	3,000.00	2,116.65	27,308.54	46,000.00	(18,691.46)		
4411 Vendor Insurance Income	1,502.33	1,000.00	502.33	2,804.66	2,700.00	104.66		
4500 Purple Ribbon Income	0.00	0.00	0.00	3,325.00	0.00	3,325.00		
4550 Harvest Income	0.00	0.00	0.00	2,246.50	0.00	2,246.50		
4555 DNA Fees	28,883.70	16,000.00	12,883.70	39,683.10	56,000.00	(16,316.90)		
4600 Sponsorship Sales	25,500.00	170,000.00	(144,500.00)	898,290.00	380,000.00	518,290.00		
4610 Non-Dept-Ads/Sponsorships	0.00	0.00	0.00	100,000.00	100,000.00	0.00		
4730 NLC Registration	300.00	0.00	300.00	1,914.00	0.00	1,914.00		
4900 Other Income	21,200.67	17,790.00	3,410.67	116,342.83	125,903.00	(9,560.17)		
4905 Electric - Distribution	609.31	4,000.00	(3,390.69)	15,638.83	24,000.00	(8,361.17)		
4910 Interest Income from investments	1,175.74	62.00	1,113.74	3,333.99	434.00	2,899.99		
4951 Lottery Funding	0.00	0.00	0.00	2,730,274.40	2,000,000.00	730,274.40		
4952 City Grand Island Match	0.00	0.00	0.00	272,775.00	200,000.00	72,775.00		
4970 Grants	0.00	0.00	0.00	0.00	20,000.00	(20,000.00)		
5000 Fees Income	0.00	30,000.00	(30,000.00)	0.00	30,000.00	(30,000.00)		
<b>Total Revenue:</b>	<b>276,634.05</b>	<b>329,002.00</b>	<b>(52,367.95)</b>	<b>4,566,143.44</b>	<b>3,393,587.00</b>	<b>1,172,556.44</b>		
<b>Gross Profit:</b>	<b>276,634.05</b>	<b>329,002.00</b>	<b>(52,367.95)</b>	<b>4,566,143.44</b>	<b>3,393,587.00</b>	<b>1,172,556.44</b>		
<b>Expenses</b>								
6100 Premiums/Awards	191.70	200.00	8.30	5,321.53	800.00	(4,521.53)		
6101 Awards	0.00	35,000.00	35,000.00	24,554.43	38,000.00	13,445.57		
6120 Scholarships	100.00	500.00	400.00	5,150.00	16,900.00	11,750.00		

Monthly and YTD Profit and Loss Statement  
For The 7 Periods Ended 7/31/2021

Nebraska State Fair (NSF)

	2021			2021			YTD Budget	Variance
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance		
6165 Grand Drive Expenses	0.00	2,000.00	2,000.00	0.00	4,100.00	4,100.00	4,100.00	
6175 Challenge Expenses	0.00	0.00	0.00	24,038.93	23,000.00	(1,038.93)		
6180 DNA	0.00	0.00	0.00	95.47	0.00	(95.47)		
6210 FICA	9,004.83	5,500.00	(3,504.83)	43,307.04	39,462.00	(3,845.04)		
6235 State Unemployment Tax	0.00	3,000.00	3,000.00	0.00	9,000.00	9,000.00		
6240 Other Taxes	0.00	4,100.00	4,100.00	576.98	28,700.00	28,123.02		
6300 Insurance	12,575.00	35,000.00	22,425.00	83,345.27	105,000.00	21,654.73		
6305 Employee Benefits	14,685.76	12,544.00	(2,141.76)	89,994.75	87,808.00	(2,186.75)		
6400 Wages: Permanent	89,478.48	70,973.00	(18,505.48)	482,004.64	540,711.00	58,706.36		
6401 Wages: Seasonal	19,226.63	27,600.00	8,373.37	51,297.38	72,265.00	20,967.62		
6402 Wage Agreement	5,000.00	0.00	(5,000.00)	21,428.17	0.00	(21,428.17)		
6505 Professional Services: Ambulance	33,910.00	0.00	(33,910.00)	33,910.00	0.00	(33,910.00)		
6511 Landscaping	15.40	1,000.00	984.60	214.39	5,000.00	4,785.61		
6520 Land Lease	23,000.00	0.00	(23,000.00)	60,500.00	37,500.00	(23,000.00)		
6535 Printing	1,732.30	32,000.00	30,267.70	9,234.23	60,900.00	51,665.77		
6540 Professional Services: Waste Hauling	125.60	124.00	(1.60)	879.20	868.00	(11.20)		
6543 Uniforms	0.00	2,000.00	2,000.00	218.69	2,000.00	1,781.31		
6545 Cleaning Services	325.00	1,000.00	675.00	6,325.00	7,000.00	675.00		
6550 Professional Services: Security	350.00	350.00	0.00	2,625.00	2,450.00	(175.00)		
6560 Professional Services: IT	840.50	17,300.00	16,459.50	6,299.00	31,100.00	24,801.00		
6561 Computer Equipment	24.95	700.00	675.05	1,618.34	3,900.00	2,281.66		
6565 Production	3,000.00	7,000.00	4,000.00	15,000.00	19,000.00	4,000.00		
6570 Etix Charges	0.00	0.00	0.00	6,332.75	0.00	(6,332.75)		
6575 Professional Services	14,493.56	18,500.00	4,006.44	47,128.71	62,000.00	14,871.29		
6590 Professional Services: HVAC	0.00	0.00	0.00	0.00	4,000.00	4,000.00		
6595 Professional Services: Electrical	0.00	500.00	500.00	0.00	3,500.00	3,500.00		
6605 Equipment	0.00	1,250.00	1,250.00	2,061.47	3,750.00	1,688.53		
6620 Equipment Rental	5,404.87	2,100.00	(3,304.87)	15,674.28	14,700.00	(974.28)		
6700 Supplies	11,775.98	11,400.00	(375.98)	25,657.97	39,900.00	14,242.03		
6705 Fuel	1,198.64	750.00	(448.64)	6,137.41	3,750.00	(2,387.41)		
6730 NLC Expense	0.00	3,200.00	3,200.00	0.00	3,200.00	3,200.00		
6815 Professional Services: Accounting	6,425.00	8,500.00	2,075.00	76,536.21	109,500.00	32,963.79		

Monthly and YTD Profit and Loss Statement  
For The 7 Periods Ended 7/31/2021

Nebraska State Fair (NSF)

	2021			2021			YTD Budget	Variance
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance		
6820 Board Expenses	2,279.50	2,800.00	520.50	10,940.22	18,600.00	7,659.78		
6823 Fonner Park	0.00	0.00	0.00	95.00	0.00	(95.00)		
6825 Dues,Fees,Subsc,Lic	1,469.20	2,100.00	630.80	20,726.12	20,600.00	(126.12)		
6828 Transaction Fees (TSYS)	2,780.44	1,417.00	(1,363.44)	6,337.99	9,915.00	3,577.01		
6830 Education	169.00	600.00	431.00	2,596.00	7,800.00	5,204.00		
6836 Shipping	3,873.94	2,100.00	(1,773.94)	6,070.11	7,950.00	1,879.89		
6840 Donations	0.00	750.00	750.00	1,060.00	2,250.00	1,190.00		
6845 Professional Services: Legal	8,933.60	6,350.00	(2,583.60)	42,348.60	44,450.00	2,101.40		
6855 Travel Contract Partners	908.72	500.00	(408.72)	4,950.26	14,000.00	9,049.74		
6857 Staff Development	177.37	2,500.00	2,322.63	1,146.53	8,000.00	6,853.47		
6858 Partner Consumables	0.00	150.00	150.00	318.54	2,050.00	1,731.46		
6860 Other Expenses	0.00	0.00	0.00	487.29	10,000.00	9,512.71		
6870 Retirement Plan	812.58	1,000.00	187.42	3,128.49	7,000.00	3,871.51		
6919 Volleyball	4,581.50	0.00	(4,581.50)	4,581.50	0.00	(4,581.50)		
6920 Concerts	1,500.00	0.00	(1,500.00)	1,500.00	0.00	(1,500.00)		
6938 Volunteer Expenses	25,000.00	3,000.00	(22,000.00)	37,724.51	49,000.00	11,275.49		
6951 Ag Acres Expense	100.00	2,500.00	2,400.00	100.00	2,500.00	2,400.00		
7010 Electricity	6,302.85	6,500.00	197.15	32,705.64	35,800.00	3,094.36		
7020 Propane/Gas	1,025.99	300.00	(725.99)	4,646.67	6,050.00	1,403.33		
7030 Telephone	1,758.25	3,400.00	1,641.75	12,383.25	20,200.00	7,816.75		
7040 Water/Sewer	181.66	700.00	518.34	1,016.58	1,300.00	283.42		
7045 Cable Expense	0.00	150.00	150.00	0.00	1,050.00	1,050.00		
7105 Media Buys	157,100.48	40,000.00	(117,100.48)	186,349.11	116,000.00	(70,349.11)		
7110 Sponsorship	583.00	0.00	(583.00)	6,386.00	0.00	(6,386.00)		
7200 Repairs & Maintenance	6,667.28	18,000.00	11,332.72	17,954.35	36,000.00	18,045.65		
7230 Depreciation - Equipment	32,546.33	28,000.00	(4,546.33)	227,824.31	196,000.00	(31,824.31)		
7240 Depreciation - Bldgs/Improvements	36,975.08	36,000.00	(975.08)	258,825.56	252,000.00	(6,825.56)		
7350 GILCA Expenses	1,448.88	14,040.00	12,591.12	1,790.98	36,420.00	34,629.02		
7400 Interest Expense	19,382.88	18,830.00	(552.88)	135,917.03	134,164.00	(1,753.03)		
7505 Beer/Wine/Liquor	0.00	0.00	0.00	(192.00)	0.00	192.00		
7600 Other Expenses	1,947.29	500.00	(1,447.29)	11,593.33	3,500.00	(8,093.33)		
7800 Bad Debt Expense	0.00	0.00	0.00	1,375.00	0.00	(1,375.00)		

Monthly and YTD Profit and Loss Statement  
 For The 7 Periods Ended 7/31/2021

Nebraska State Fair (NSF)

	2021		2021			
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Total Expenses:</b>	571,390.02	496,278.00	(75,112.02)	2,190,154.21	2,422,363.00	232,208.79
<b>Net Income From Operations:</b>	(294,755.97)	(167,276.00)	(127,479.97)	2,375,989.23	971,224.00	1,404,765.23
<b>Earnings Before Income Tax:</b>	(294,755.97)	(167,276.00)	(127,479.97)	2,375,989.23	971,224.00	1,404,765.23
<b>Net Income (Loss):</b>	(294,755.97)	(167,276.00)	(127,479.97)	2,375,989.23	971,224.00	1,404,765.23

Period and YTD by Department  
For The 7 Periods Ended 7/31/2021  
Aksarben

Nebraska State Fair (NSF)

	2021		2021		2021		2021	
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance		
<b>Revenue</b>								
Merchandise-AK	0	150	-150	141	1,050	-909		
Commercial Space-AK	0	5,000	-5,000	0	10,000	-10,000		
Grand Drive Income	0	0	0	3,325	0	3,325		
Harvest Income	0	0	0	2,247	0	2,247		
DNA Fees	28,884	16,000	12,884	39,683	56,000	-16,317		
Sponsorship Sales-AK	1,750	10,000	-8,250	115,100	50,000	65,100		
Non-Dept Sponsorships-AK	0	0	0	100,000	100,000	0		
Grants-AK	0	0	0	0	20,000	-20,000		
<b>Total Revenue:</b>	<b>30,634</b>	<b>31,150</b>	<b>-516</b>	<b>260,496</b>	<b>237,050</b>	<b>23,446</b>		
<b>Gross Profit:</b>	<b>30,634</b>	<b>31,150</b>	<b>-516</b>	<b>260,496</b>	<b>237,050</b>	<b>23,446</b>		
<b>Expenses</b>								
Awards-AK	0	5,000	5,000	0	8,000	8,000		
Grand Drive Expenses	0	2,000	2,000	0	4,100	4,100		
Challenge Expenses-AK	0	0	0	24,039	23,000	-1,039		
DNA-AK	0	0	0	95	0	-95		
Employee Benefits-AK	1,583	1,450	-133	7,521	10,150	2,629		
Wages: Permanent AK	9,833	10,708	875	58,603	74,956	16,353		
Wages: Seasonal: AK	1,000	600	-400	4,000	1,800	-2,200		
Printing: AK	0	0	0	0	1,000	1,000		
Professional Services: IT: AK	0	150	150	1,650	1,050	-600		
Supplies: AK	11	0	-11	1,075	0	-1,075		
Dues/Fees/Subsc/Lic: AK	70	200	130	1,755	1,100	-655		
Transaction Fees (PayPal)	781	0	-781	886	0	-886		
Education: AK	0	0	0	250	1,000	750		
Shipping: AK	2,740	500	-2,240	2,748	500	-2,248		
Donations: AK	0	150	150	0	1,050	1,050		
Professional Services: Legal:AK	2,042	0	-2,042	2,042	0	-2,042		
Travel Contract Partners:AK	0	0	0	0	5,000	5,000		
Partner Consumables-AK	0	0	0	157	1,000	843		
Promotions: AK	0	0	0	0	1,000	1,000		

Period and YTD by Department  
 For The 7 Periods Ended 7/31/2021  
 Aksarben

Nebraska State Fair (NSF)

	2021		2021			
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Total Expenses:</b>	18,060	20,758	2,698	104,821	134,706	29,885
<b>Net Income From Operations:</b>	12,574	10,392	2,182	155,675	102,344	53,331
<b>Earnings Before Income Tax:</b>	12,574	10,392	2,182	155,675	102,344	53,331
<b>Net Income (Loss):</b>	12,574	10,392	2,182	155,675	102,344	53,331