

**Current Balance Sheet vs Prior Yr
As of 1/31/2021**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	129,279	18,074
Lottery Money Market (5 Pts)	1,307,303	1,064,244
Money Market (5 Pts)	262,295	100,921
Cash/Change	500	500
4-H Premiums Bank Acct	100	100
Accounts Receivable	21,775	77,768
Lottery Receivable	1,151,087	1,064,244
Total Current Assets:	2,872,339	2,325,851
Prepaid Expenses		
Prepaid Expenses	28,530	23,615
Prepaid Leases (Long-Term)	38,745	55,413
Total Prepaid Expenses:	67,275	79,028
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,332,785	6,279,995
Bldgs/Leasehold Improvements	14,990,337	14,918,337
Accum Depreciation - Equipment	(5,470,404)	(5,071,136)
Accum Depreciation - Bldg/Improvements	(3,535,288)	(3,090,208)
Land	40,233	40,233
WIP/Grand Island	19,967	19,967
Total Bldg/Imprvmts/Equip:	12,377,630	13,097,188
WIP/NET-Capital Lease		
Current Portion of Capital Lease	0	(23,241)
Total WIP/NET-Capital Lease:	0	(23,241)
Intangible Assets		
Intangilbe Assets	0	25,417
Total Intangible Assets:	0	25,417
Total Assets:	15,317,244	15,504,243
Liabilities		
Liabilities		
Fit Payable	5,945	1,452
Sit Payable	3,711	5,241
Fica Payable	6,187	4,012
Sales Tax Payable	0	92
Lodging Tax Payable	1,563	0
A/P-Vendors	30,903	199,161
A/P - Other	0	20,078
Noncurrent Compensated Absenses	30,873	20,356
PR Deduction-Flex Spending	1,911	276
Retirem Contrib Payable	976	0
PR Deduction--United Way	140	117
Unearned Revenue	316,393	150,937
Unearned Etix Revenue	43,514	0
Accrued Wages	28,253	37,238
Line of Credit 5 Pts	0	637,000
Purple Ribbon Auction	925	0
Current L-T Debt	349,377	349,377

**Current Balance Sheet vs Prior Yr
As of 1/31/2021**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
	Total Liabilities:	820,671	1,425,337
Long Term Liabilities			
	Notes Payable 5 Points	4,758,426	5,086,960
	SBA Loan	149,900	0
	Notes Payable Navitas Credit	25,275	25,275
	Less Current L-T Debt	(349,377)	(349,377)
	Total Long Term Liabilities:	4,584,224	4,762,858
	Total Liabilities:	5,404,895	6,188,195
Equity			
	Equity	14,196,665	14,196,665
	Retained Earnings	(4,168,475)	(5,913,061)
	Retained Earnings-Current Year	(115,841)	1,032,444
	Total Equity:	9,912,349	9,316,048
	Total Liabilities & Equity:	15,317,244	15,504,243

**YTD Income Statement vs YTD Budget
For The 1 Periods Ended 1/31/2021**

Nebraska State Fair (NSF)

	2021			
	Year to Date	Annual Budget	Variance	Variance %
Revenue				
Admissions	0.00	1,018,000.00	(1,018,000.00)	(100.0)
Admissions	0.00	86,000.00	(86,000.00)	(100.0)
Paid Parking	0.00	5,435.00	(5,435.00)	(100.0)
Motor Sports	0.00	175,000.00	(175,000.00)	(100.0)
Entry Fees: Livestock	0.00	105,000.00	(105,000.00)	(100.0)
Entry Fees: Equine	0.00	56,000.00	(56,000.00)	(100.0)
Concert Sales	0.00	325,000.00	(325,000.00)	(100.0)
Merchandise	0.00	4,350.00	(4,350.00)	(100.0)
Commercial Space	11,820.34	420,000.00	(408,179.66)	(97.2)
Campgrounds	10,049.98	53,000.00	(42,950.02)	(81.0)
Alcohol Sales	0.00	325,000.00	(325,000.00)	(100.0)
Commissions - Concessionaires	0.00	542,500.00	(542,500.00)	(100.0)
Purple Ribbon Income	2,400.00	2,300.00	100.00	4.3
Harvest Income	988.66	85,000.00	(84,011.34)	(98.8)
DNA Fees	0.00	56,000.00	(56,000.00)	(100.0)
Sponsorship Sales	30,000.00	905,000.00	(875,000.00)	(96.7)
Non-Dept-Ads/Sponsorships	0.00	100,000.00	(100,000.00)	(100.0)
Drug Testing Protest	0.00	11,400.00	(11,400.00)	(100.0)
NLC Registration	0.00	4,000.00	(4,000.00)	(100.0)
Other Income	51,374.40	208,453.00	(157,078.60)	(75.4)
Electric - Distribution	765.00	55,000.00	(54,235.00)	(98.6)
Interest Income from investments	51.35	744.00	(692.65)	(93.1)
Lottery Funding	0.00	4,000,000.00	(4,000,000.00)	(100.0)
City Grand Island Match	0.00	400,000.00	(400,000.00)	(100.0)
Grants	0.00	25,000.00	(25,000.00)	(100.0)
Rental Income	0.00	12,500.00	(12,500.00)	(100.0)
Fees Income	0.00	284,000.00	(284,000.00)	(100.0)
Youth Judging Fee Income	0.00	5,750.00	(5,750.00)	(100.0)
College Judging Fee Income	0.00	8,000.00	(8,000.00)	(100.0)
Total Revenue:	107,449.73	9,278,432.00	(9,170,982.27)	(98.8)
Gross Profit:	107,449.73	9,278,432.00	(9,170,982.27)	(98.8)
Expenses				
Premiums	0.00	396,600.00	396,600.00	100.0
Awards	0.00	80,100.00	80,100.00	100.0
Scholarships	50.00	34,900.00	34,850.00	99.9
Purple Ribbon Expenses	0.00	10,000.00	10,000.00	100.0
Harvest Expense	0.00	87,200.00	87,200.00	100.0
Challenge Expenses	0.00	29,000.00	29,000.00	100.0
DNA	95.47	27,000.00	26,904.53	99.6
FICA	5,838.16	115,062.00	109,223.84	94.9
State Unemployment Tax	0.00	12,000.00	12,000.00	100.0
Other Taxes	601.68	49,200.00	48,598.32	98.8
Insurance	9,725.00	195,000.00	185,275.00	95.0
Employee Benefits	11,457.64	150,528.00	139,070.36	92.4
Wages: Permanent	58,522.32	1,089,506.00	1,030,983.68	94.6
Wages: Seasonal	1,024.00	202,700.00	201,676.00	99.5
Wage Agreement	0.00	147,700.00	147,700.00	100.0
Professional Services: Ambulance	0.00	40,000.00	40,000.00	100.0
Professional Services: Armored Car	0.00	2,500.00	2,500.00	100.0
Landscaping	0.00	5,000.00	5,000.00	100.0

**YTD Income Statement vs YTD Budget
For The 1 Periods Ended 1/31/2021**

Nebraska State Fair (NSF)

	2021			
	Year to Date	Annual Budget	Variance	Variance %
Land Lease	0.00	64,000.00	64,000.00	100.0
Professional Services: Transportation	0.00	50,000.00	50,000.00	100.0
Printing	606.43	114,300.00	113,693.57	99.5
Professional Services; Waste Hauling	125.60	41,240.00	41,114.40	99.7
Uniforms	0.00	4,000.00	4,000.00	100.0
Cleaning Services	1,250.00	26,500.00	25,250.00	95.3
Professional Services: Security	350.00	260,500.00	260,150.00	99.9
Sound System	0.00	1,150.00	1,150.00	100.0
Professional Services: IT	0.00	73,300.00	73,300.00	100.0
Computer Equipment	0.00	6,600.00	6,600.00	100.0
Production	0.00	223,000.00	223,000.00	100.0
Etix Charges	4,343.75	80,000.00	75,656.25	94.6
Professional Services	2,139.81	197,000.00	194,860.19	98.9
Fonner Park	0.00	37,000.00	37,000.00	100.0
Professional Services: HVAC	0.00	16,000.00	16,000.00	100.0
Professional Services: Electrical	0.00	50,500.00	50,500.00	100.0
Equipment	0.00	9,000.00	9,000.00	100.0
Equipment Rental	2,739.96	586,700.00	583,960.04	99.5
Barn Cleaning	0.00	17,000.00	17,000.00	100.0
Supplies	3,398.12	208,350.00	204,951.88	98.4
Fuel	461.92	49,750.00	49,288.08	99.1
NLC Expense	0.00	3,200.00	3,200.00	100.0
Professional Services: Accounting	9,641.21	152,000.00	142,358.79	93.7
Board Expenses	0.00	50,000.00	50,000.00	100.0
Fonner Park	0.00	350,000.00	350,000.00	100.0
Dues, Fees, Subsc, Lic	2,844.59	42,900.00	40,055.41	93.4
Transaction Fees (TSYS)	714.31	22,000.00	21,285.69	96.8
Education	416.00	15,000.00	14,584.00	97.2
Shipping	5.00	37,800.00	37,795.00	100.0
Donations	0.00	3,500.00	3,500.00	100.0
Professional Services: Legal	3,000.00	76,000.00	73,000.00	96.1
Travel	0.00	85,400.00	85,400.00	100.0
Hotels	0.00	101,900.00	101,900.00	100.0
Meals	142.02	39,000.00	38,857.98	99.6
Meals	0.00	1,800.00	1,800.00	100.0
Other Expenses	75.86	29,000.00	28,924.14	99.7
Retirement Plan	458.94	12,000.00	11,541.06	96.2
Marathon	0.00	3,000.00	3,000.00	100.0
Volleyball	0.00	10,000.00	10,000.00	100.0
Concerts	0.00	325,000.00	325,000.00	100.0
Other Events	0.00	75,000.00	75,000.00	100.0
Tractor Pull	0.00	51,000.00	51,000.00	100.0
Volunteer Expenses	2,600.00	50,000.00	47,400.00	94.8
Free Stage	0.00	350,000.00	350,000.00	100.0
Ag Acres Expense	0.00	2,500.00	2,500.00	100.0
Electricity	4,792.69	65,100.00	60,307.31	92.6
Propane/Gas	612.04	10,550.00	9,937.96	94.2
Telephone	2,014.66	34,800.00	32,785.34	94.2
Water/Sewer	105.81	2,400.00	2,294.19	95.6
Cable Expense	0.00	1,800.00	1,800.00	100.0
Media Buys	59.80	390,000.00	389,940.20	100.0
Support Services/other	0.00	15,000.00	15,000.00	100.0

**YTD Income Statement vs YTD Budget
For The 1 Periods Ended 1/31/2021**

Nebraska State Fair (NSF)

	2021			
	Year to Date	Annual Budget	Variance	Variance %
Photography	0.00	3,000.00	3,000.00	100.0
Repairs & Maintenance	2,204.39	66,000.00	63,795.61	96.7
Depreciation - Equipment	32,546.33	336,000.00	303,453.67	90.3
Depreciation - Bldgs/Improvements	36,975.08	432,000.00	395,024.92	91.4
GILCA Expenses	0.00	36,420.00	36,420.00	100.0
Interest Expense	20,146.02	225,292.00	205,145.98	91.1
Beer/Wine/Liquor	(192.00)	68,000.00	68,192.00	100.3
Food: Service and Catering	0.00	18,000.00	18,000.00	100.0
Laundry	0.00	500.00	500.00	100.0
Other Expenses	1,397.17	148,700.00	147,302.83	99.1
Total Expenses:	223,289.78	8,531,448.00	8,308,158.22	97.4
Net Income From Operations:	(115,840.05)	746,984.00	(862,824.05)	(115.5)
Earnings Before Income Tax:	(115,840.05)	746,984.00	(862,824.05)	(115.5)
Net Income (Loss):	(115,840.05)	746,984.00	(862,824.05)	(115.5)

**YTD Income Statement
For The 1 Periods Ended 1/31/2021**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date	Variance	Variance %
Revenue				
Concert Sales	0	800	(800)	(100)
Commercial Space	11,820	83,383	(71,563)	(86)
Campgrounds	10,050	14,586	(4,536)	(31)
Alcohol Sales	0	1,585	(1,585)	(100)
Purple Ribbon Income	2,400	200	2,200	1,100
Harvest Income	989	0	989	0
Sponsorship Sales	30,000	132,839	(102,839)	(77)
Other Income	51,374	30	51,344	171,147
Electric - Distribution	765	12,448	(11,683)	(94)
Interest Income from investments	51	47	4	9
Lottery Funding	0	1,064,244	(1,064,244)	(100)
Rental Income	0	101,568	(101,568)	(100)
Fees Income	0	3,812	(3,812)	(100)
Total Revenue:	107,449	1,415,542	(1,308,093)	(92)
Gross Profit:	107,449	1,415,542	(1,308,093)	(92)
Expenses				
Premiums	0	203	203	100
Scholarships	50	0	(50)	0
Harvest Expense	0	497	497	100
DNA	95	0	(95)	0
FICA	5,838	5,218	(620)	(12)
Other Taxes	602	0	(602)	0
Insurance	9,725	10,614	889	8
Employee Benefits	11,458	17,908	6,450	36
Wages: Permanent	58,522	44,489	(14,033)	(32)
Wages: Seasonal	1,024	0	(1,024)	0
Wage Agreement	0	4,941	4,941	100
Printing	606	534	(72)	(13)
Professional Services; Waste Hauling	126	0	(126)	0
Cleaning Services	1,250	2,000	750	38
Professional Services: Security	350	0	(350)	0
Etix Charges	4,344	6,647	2,303	35
Professional Services	2,140	4,153	2,013	48
Equipment	0	193	193	100
Equipment Rental	2,740	3,589	849	24
Barn Cleaning	0	3,200	3,200	100
Supplies	3,398	804	(2,594)	(323)
Fuel	462	787	325	41
Professional Services: Accounting	9,641	3,578	(6,063)	(169)
Board Expenses	0	129	129	100
Fonner Park	0	139,115	139,115	100
Dues,Fees,Subsc,Lic	2,845	40,598	37,753	93
Transaction Fees (TSYS)	714	40	(674)	(1,685)
Education	416	0	(416)	0
Shipping	5	292	287	98
Professional Services: Legal	3,000	12,278	9,278	76
Meals	142	2,650	2,508	95
Other Expenses	76	0	(76)	0
Retirement Plan	459	1,167	708	61
Dirt Events	0	1,155	1,155	100

**YTD Income Statement
For The 1 Periods Ended 1/31/2021**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date	Variance	Variance %
Other Events	0	855	855	100
Birthing Pavilion	0	161	161	100
Volunteer Expenses	2,600	0	(2,600)	0
Electricity	4,793	5,147	354	7
Propane/Gas	612	554	(58)	(10)
Telephone	2,015	1,660	(355)	(21)
Water/Sewer	106	108	2	2
Media Buys	60	0	(60)	0
Repairs & Maintenance	2,204	546	(1,658)	(304)
Depreciation - Equipment	32,546	23,835	(8,711)	(37)
Depreciation - Bldgs/Improvements	36,975	35,596	(1,379)	(4)
Interest Expense	20,146	4,987	(15,159)	(304)
Beer/Wine/Liquor	(192)	0	192	0
Other Expenses	1,397	0	(1,397)	0
Bad Debt Expense	0	2,870	2,870	100
Total Expenses:	223,290	383,098	159,808	42
Net Income From Operations:	(115,841)	1,032,444	(1,148,285)	(111)
Earnings Before Income Tax:	(115,841)	1,032,444	(1,148,285)	(111)
Net Income (Loss):	(115,841)	1,032,444	(1,148,285)	(111)

YTD Actual vs YTD Budget by Department
For The 1 Periods Ended 1/31/2021

Nebraska State Fair (NSF)

		2021			
		Year to Date	YTD Budget	Variance	Variance %
Revenue					
4345-65-02	Merchandise	0.00	150.00	(150.00)	(100.0)
4500-65-02	Purple Ribbon Income	2,400.00	0.00	2,400.00	0.0
4550-65-02	Harvest Income	988.66	0.00	988.66	0.0
4970-65-02	Grants	0.00	10,000.00	(10,000.00)	(100.0)
Total Revenue:		3,388.66	10,150.00	(6,761.34)	(66.6)
Gross Profit:		3,388.66	10,150.00	(6,761.34)	(66.6)
Expenses					
6180-65-02	DNA	95.47	0.00	(95.47)	0.0
6305-65-02	Employee Benefits	1,241.69	1,450.00	208.31	14.4
6400-65-02	Wages: Permanent	6,833.34	10,708.00	3,874.66	36.2
6560-65-02	Professional Services: IT	0.00	150.00	150.00	100.0
6825-65-02	Dues/Fees/Subsc/Lic	787.88	0.00	(787.88)	0.0
6836-65-02	Shipping	5.00	0.00	(5.00)	0.0
6840-65-02	Donations	0.00	150.00	150.00	100.0
Total Expenses:		8,963.38	12,458.00	3,494.62	28.1
Net Income From Operations:		(5,574.72)	(2,308.00)	(3,266.72)	(141.5)
Earnings Before Income Tax:		(5,574.72)	(2,308.00)	(3,266.72)	(141.5)
Net Income (Loss):		(5,574.72)	(2,308.00)	(3,266.72)	(141.5)

Income Statement AKSARBEN
For The 1 Periods Ended 1/31/2021
Aksarben

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date	Variance	Variance %
Revenue					
4500-65-02	Purple Ribbon Income	2,400.00	200.00	2,200.00	1,100.00
4550-65-02	Harvest Income	988.66	0.00	988.66	0.00
Total Revenue:		3,388.66	200.00	3,188.66	1,594.33
Gross Profit:		3,388.66	200.00	3,188.66	1,594.33
Expenses					
6170-65-02	Harvest Expense	0.00	221.65	221.65	100.00
6180-65-02	DNA	95.47	0.00	(95.47)	0.00
6305-65-02	Employee Benefits	1,241.69	0.00	(1,241.69)	0.00
6400-65-02	Wages: Permanent	6,833.34	18,453.49	11,620.15	62.97
6640-65-02	Barn Cleaning	0.00	3,200.00	3,200.00	100.00
6825-65-02	Dues/Fees/Subsc/Lic	787.88	110.00	(677.88)	(616.25)
6836-65-02	Shipping	5.00	0.00	(5.00)	0.00
Total Expenses:		8,963.38	21,985.14	13,021.76	59.23
Net Income From Operations:		(5,574.72)	(21,785.14)	16,210.42	74.41
Earnings Before Income Tax:		(5,574.72)	(21,785.14)	16,210.42	74.41
Net Income (Loss):		(5,574.72)	(21,785.14)	16,210.42	74.41

General Ledger Detail Report
 Detail Postings for Period 01 Ending 1/31/2021

Nebraska State Fair (NSF)

Account Number/Description	Period	Date	Journal	Source	Batch	Debit	Credit	Net Change	
0011-00-00									
Cash/Checking (5 PIs-3616)									
01	1/12/2021	CD-002574	A/P			0.00	4,166.43		
		Comments: CITY OF GRAND ISLAND UTILITIES 039894							
01	1/12/2021	CD-002574	A/P			0.00	2,190.00		
		Comments: EBERL PLUMBING & DRAIN 039896							
01	1/12/2021	CD-002575	A/P			0.00	3,250.00		
		Comments: KARST, GRACIE 039911							
01	1/12/2021	CD-002575	A/P			0.00	3,250.00		
		Comments: KNIGHTS OF AK-SAR-BEN FDN 039912							
01	1/19/2021	CD-002576	A/P			0.00	9,947.40		
		Comments: BAYLOR EVNEN CURTISS GRIMIT 039913							
01	1/19/2021	CD-002576	A/P			0.00	2,600.00		
		Comments: GALAXY DIGITAL 039919							
01	1/19/2021	CD-002576	A/P			0.00	9,725.00		
		Comments: HAAS & WILKERSON 039922							
01	1/19/2021	CD-002576	A/P			0.00	81,225.00		
		Comments: KNIGHTS OF AK-SAR-BEN FDN 039924							
01	1/22/2021	CD-002578	A/P			0.00	13,708.90		
		Comments: BLUE CROSS BLUE SHIELD OF NEBR 039931							
01	1/26/2021	CD-002579	A/P			0.00	2,181.30		
		Comments: BAYLOR EVNEN, LLP 039933							
01	1/26/2021	CD-002579	A/P			0.00	73,940.88		
		Comments: O'NEILL WOOD RESOURCES LLC 039939							
Report Total:							0.00	206,184.91	206,184.91-
							0.00	206,184.91	206,184.91-