

**Current Balance Sheet vs Prior Year
As of 3/31/2022**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	65,916	248,910
Saving Account (5 Pts-2589)	5,564,759	0
Lottery Money Market (5 Pts)-3594	1,000	2,059,516
Money Market (5 Pts)	216	262,405
Cash/Change	288	288
4-H Premiums Bank Acct	100	100
Accounts Receivable	16,380	278,768
Lottery Receivable	1,442,514	1,672,169
Total Current Assets:	7,091,173	4,522,156
Prepaid Expenses		
Prepaid Expenses	27,291	48,316
Prepaid Leases (Long-Term)	0	12,502
Total Prepaid Expenses:	27,291	60,818
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,358,951	6,332,785
Bldgs/Leasehold Improvements	15,085,646	14,990,337
Accum Depreciation - Equipment	(5,767,768)	(5,535,496)
Accum Depreciation - Bldg/Improvements	(4,039,671)	(3,609,239)
Land	40,233	40,233
Total Bldg/Imprvmts/Equip:	11,677,391	12,218,620
Non Current Assets		
Restitution Receivable	157,000	0
Total Non Current Assets:	157,000	0
Total Assets:	18,952,855	16,801,594
Liabilities		
Liabilities		
Fit Payable	2,413	2,395
Sit Payable	(1,338)	4,029
Fica Payable	5,031	4,386
Sales Tax Payable	6,464	4,391
Lodging Tax Payable	1,374	794
A/P-Vendors	46,457	36,557
A/P - Etix/Facility Fees Collected	644	0
Noncurrent Compensated Absences	24,346	25,299
Retirem Contrib Payable	450	397
PR Deduction--Health Ins	708	0
PR Deduction--United Way	232	280
Unearned Revenue	38,438	308,893
Unearned Etix Revenue	32,484	50,978
Unearned Aksarben Revenue	500	0
Accrued Wages	25,990	22,719
Accrued Expenses	14,181	5,566
Current L-T Debt	384,494	349,377
Total Liabilities:	582,868	816,061
Long Term Liabilities		
Notes Payable 5 Points	3,812,431	4,696,560

**Current Balance Sheet vs Prior Year
As of 3/31/2022**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Long Term Liabilities	(Continued)		
SBA Loan		499,900	149,900
Notes Payable Navitas Credit		0	25,275
Less Current L-T Debt		(384,494)	(349,377)
Total Long Term Liabilities:		3,927,837	4,522,358
Total Liabilities:		4,510,705	5,338,419
Equity			
Equity		9,896,665	14,196,665
Operating Reserve		3,000,000	0
Capital Reserve		1,300,000	0
Retained Earnings		(744,378)	(4,188,439)
Retained Earnings-Current Year		989,863	1,454,949
Total Equity:		14,442,150	11,463,175
Total Liabilities & Equity:		18,952,855	16,801,594

**Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	0.00	140.00	(140.00)	0.00	280.00	(280.00)
4210	Admissions	7,568.38	15,000.00	(7,431.62)	27,500.49	15,000.00	12,500.49
4313	Entry Fees: Livestock	184.96	0.00	184.96	184.96	0.00	184.96
4320	Carnival	390.70	0.00	390.70	39,079.08	0.00	39,079.08
4405	Commercial Space	65,312.04	48,000.00	17,312.04	141,190.99	82,000.00	59,190.99
4410	Campgrounds	12,868.35	15,000.00	(2,131.65)	27,488.38	15,000.00	12,488.38
4500	Grand Drive Income	0.00	0.00	0.00	(225.00)	0.00	(225.00)
4550	Harvest Income	0.00	0.00	0.00	716.20	0.00	716.20
4560	Challenge Income-AK	4,500.00	0.00	4,500.00	11,250.00	0.00	11,250.00
4600	Sponsorship Sales	0.00	220,000.00	(220,000.00)	(300.00)	320,000.00	(320,300.00)
4605	Naming Rights Income	0.00	60,000.00	(60,000.00)	30,000.00	90,000.00	(60,000.00)
4730	NLC Registration	604.00	0.00	604.00	604.00	0.00	604.00
4900	Other Income	3,678.55	0.00	3,678.55	12,724.91	0.00	12,724.91
4905	Electric - Distribution	13,105.00	9,000.00	4,105.00	28,384.76	13,000.00	15,384.76
4910	Interest Income from investments	1,388.80	1,200.00	188.80	3,658.57	3,600.00	58.57
4951	Lottery Funding	1,311,377.00	1,100,000.00	211,377.00	1,313,047.51	1,100,000.00	213,047.51
4952	City Grand Island Match	131,137.00	110,000.00	21,137.00	131,137.00	110,000.00	21,137.00
4980	Rental Income	600.00	0.00	600.00	600.00	0.00	600.00
5000	Fees Income	1,841.86	0.00	1,841.86	1,841.86	0.00	1,841.86
Total Revenue:		1,554,556.64	1,578,340.00	(23,783.36)	1,768,883.71	1,748,880.00	20,003.71
Gross Profit:		1,554,556.64	1,578,340.00	(23,783.36)	1,768,883.71	1,748,880.00	20,003.71
Expenses							
6100	Premiums/Awards	0.00	0.00	0.00	0.00	30,000.00	30,000.00
6101	Awards	2,572.88	100.00	(2,472.88)	2,572.88	20,100.00	17,527.12
6120	Scholarships	3,055.00	3,000.00	(55.00)	6,330.00	6,000.00	(330.00)
6170	Harvest Expense	0.00	0.00	0.00	142.00	0.00	(142.00)
6175	Challenge Expenses	4,500.00	0.00	(4,500.00)	15,770.00	0.00	(15,770.00)
6210	FICA	5,733.30	5,500.00	(233.30)	16,173.22	16,500.00	326.78
6235	State Unemployment Tax	0.00	1,000.00	1,000.00	55.54	2,000.00	1,944.46
6300	Insurance	13,230.80	12,705.00	(525.80)	39,692.41	58,115.00	18,422.59
6305	Employee Benefits	16,105.75	17,500.00	1,394.25	38,982.33	52,500.00	13,517.67

**Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6400	Wages: Permanent	82,167.10	99,167.00	16,999.90	209,120.54	342,001.00	132,880.46
6401	Wages: Seasonal	1,172.00	0.00	(1,172.00)	11,903.00	0.00	(11,903.00)
6535	Printing	198.54	700.00	501.46	828.54	2,700.00	1,871.46
6540	Professional Services; Waste Hauling	129.40	130.00	0.60	388.20	390.00	1.80
6550	Professional Services: Security	350.00	350.00	0.00	1,050.00	1,050.00	0.00
6560	Professional Services: IT	841.50	2,150.00	1,308.50	2,304.75	6,450.00	4,145.25
6561	Computer Equipment	0.00	1,000.00	1,000.00	1,464.90	2,500.00	1,035.10
6565	Production	0.00	0.00	0.00	70.00	0.00	(70.00)
6570	Etix Charges	7.50	0.00	(7.50)	2,389.00	0.00	(2,389.00)
6575	Professional Services	2,134.58	10,200.00	8,065.42	12,305.90	20,600.00	8,294.10
6590	Professional Services: HVAC	0.00	0.00	0.00	89.95	0.00	(89.95)
6605	Equipment	3,029.12	1,638.00	(1,391.12)	4,657.83	4,914.00	256.17
6620	Equipment Rental	800.89	2,200.00	1,399.11	4,725.26	6,200.00	1,474.74
6700	Supplies	2,450.34	2,700.00	249.66	1,595.89	10,100.00	8,504.11
6705	Fuel	0.00	1,200.00	1,200.00	3,031.02	2,400.00	(631.02)
6815	Professional Services: Accounting	22,350.00	7,000.00	(15,350.00)	48,000.00	38,000.00	(10,000.00)
6820	Board Expenses	2,395.75	1,800.00	(595.75)	14,454.07	6,600.00	(7,854.07)
6825	Dues,Fees,Subsc,Lic	1,652.02	5,700.00	4,047.98	21,543.77	24,740.00	3,196.23
6828	Transaction Fees (TSYS)	2,134.72	750.00	(1,384.72)	4,065.30	2,050.00	(2,015.30)
6836	Shipping	0.00	200.00	200.00	1,004.33	900.00	(104.33)
6840	Donations	1,175.00	1,200.00	25.00	4,204.93	2,100.00	(2,104.93)
6845	Professional Services: Legal	13,677.00	9,000.00	(4,677.00)	27,355.00	25,500.00	(1,855.00)
6855	Travel Contract Partners	137.00	300.00	163.00	605.60	3,900.00	3,294.40
6857	Staff Development	3,410.48	7,000.00	3,589.52	6,152.07	13,000.00	6,847.93
6858	Partner Hospitality	187.00	350.00	163.00	217.00	1,650.00	1,433.00
6870	Retirement Plan	331.25	500.00	168.75	781.25	1,500.00	718.75
6918	Marathon	0.00	0.00	0.00	3,420.68	0.00	(3,420.68)
6938	Volunteer Expenses	1,110.16	1,000.00	(110.16)	3,391.41	3,500.00	108.59
6940	Grounds Entertainment	0.00	0.00	0.00	5,800.00	0.00	(5,800.00)
7010	Electricity	5,194.91	3,500.00	(1,694.91)	16,880.90	13,500.00	(3,380.90)
7020	Propane/Gas	2,566.04	1,000.00	(1,566.04)	5,783.29	3,000.00	(2,783.29)
7030	Telephone	1,207.84	2,000.00	792.16	4,658.23	6,000.00	1,341.77

**Monthly and YTD Profit and Loss Statement
For The 3 Periods Ended 3/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
7040	Water/Sewer	127.19	110.00	(17.19)	404.04	330.00	(74.04)
7105	Media Buys	0.00	25,000.00	25,000.00	30,698.83	40,000.00	9,301.17
7200	Repairs & Maintenance	5,138.77	1,200.00	(3,938.77)	9,458.76	3,100.00	(6,358.76)
7230	Depreciation - Equipment	18,212.80	18,212.80	0.00	54,638.40	54,638.40	0.00
7240	Depreciation - Bldgs/Improvements	36,266.10	36,266.10	0.00	108,798.30	108,798.30	0.00
7350	GILCA Expenses	0.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00
7400	Interest Expense	11,076.43	19,000.00	7,923.57	29,124.94	57,000.00	27,875.06
7520	Catering	0.00	500.00	500.00	0.00	4,000.00	4,000.00
7600	Other Expenses	0.00	1,000.00	1,000.00	1,935.84	1,750.00	(185.84)
Total Expenses:		266,829.16	308,828.90	41,999.74	779,020.10	1,005,076.70	226,056.60
Net Income From Operations:		1,287,727.48	1,269,511.10	18,216.38	989,863.61	743,803.30	246,060.31
Earnings Before Income Tax:		1,287,727.48	1,269,511.10	18,216.38	989,863.61	743,803.30	246,060.31
Net Income (Loss):		1,287,727.48	1,269,511.10	18,216.38	989,863.61	743,803.30	246,060.31

**Period and YTD by Department
For The 3 Periods Ended 3/31/2022
Aksarben**

Nebraska State Fair (NSF)

	2022			2022		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Grand Drive Income	0	0	0	-225	0	-225
Harvest Income-AK	0	0	0	716	0	716
Challenge Income-AK	4,500	0	4,500	11,250	0	11,250
Sponsorship Sales-AK	0	0	0	-300	0	-300
Total Revenue:	4,500	0	4,500	11,441	0	11,441
Gross Profit:	4,500	0	4,500	11,441	0	11,441
Expenses						
Scholarships:AK	0	0	0	2,000	0	-2,000
Harvest Expense:AK	0	0	0	142	0	-142
Challenge Expenses:AK	4,500	0	-4,500	15,770	0	-15,770
Employee Benefits-AK	1,623	1,000	-623	2,309	3,000	691
Wages: Permanent AK	8,990	9,000	10	21,996	19,000	-2,996
Wages: Seasonal: AK	0	0	0	368	0	-368
Professional Services: AK	0	0	0	420	0	-420
Dues/Fees/Subsc/Lic: AK	70	0	-70	2,385	1,000	-1,385
Shipping: AK	0	0	0	4	0	-4
Donations: AK	0	0	0	0	500	500
Professional Services: Legal:AK	0	1,500	1,500	1,856	3,000	1,144
Travel Contract Partners:AK	0	0	0	340	0	-340
Staff Development:AK	143	2,000	1,857	1,066	3,000	1,934
Partner Hospitality-AK	0	200	200	0	200	200
Total Expenses:	15,326	13,700	-1,626	48,656	29,700	-18,956
Net Income From Operations:	-10,826	-13,700	2,874	-37,215	-29,700	-7,515
Earnings Before Income Tax:	-10,826	-13,700	2,874	-37,215	-29,700	-7,515
Net Income (Loss):	-10,826	-13,700	2,874	-37,215	-29,700	-7,515