

**Current Balance Sheet vs Prior Year
As of 7/31/2022**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	168,894	101,191
Saving Account (5 Pts-2589)	8,579,544	3,592,764
Lottery Money Market (5 Pts-3594)	1,000	1,000
Money Market (5 Pts-3608)	216	1,171,891
Cash/Change	288	2,788
VEO Cash	10,000	0
4-H Premiums Bank Acct (6712)	55	100
Accounts Receivable	679,443	348,998
Lottery Receivable	0	1,328,369
Total Current Assets:	9,439,440	6,547,101
Prepaid Expenses		
Prepaid Expenses	26,120	40,957
Prepaid Leases (Long-Term)	0	6,946
Total Prepaid Expenses:	26,120	47,903
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,464,529	6,369,113
Bldgs/Leasehold Improvements	15,085,646	14,990,337
Accum Depreciation - Equipment	(5,840,619)	(5,665,682)
Accum Depreciation - Bldg/Improvements	(4,184,736)	(3,757,139)
Land	40,233	40,233
Total Bldg/Imprvmts/Equip:	11,565,053	11,976,862
Non Current Assets		
Restitution Receivable	149,000	0
Total Non Current Assets:	149,000	0
Total Assets:	21,179,613	18,571,866
Liabilities		
Liabilities		
Fit Payable	3,521	4,566
Sit Payable	1,648	6,648
Fica Payable	9,625	7,487
Sales Tax Payable	10,864	13,711
Lodging Tax Payable	1,871	1,378
A/P-Vendors	187,641	88,070
A/P - Etix/Facility Fees Collected	17,552	20,813
Noncurrent Compensated Absences	24,346	18,499
Retirem Contrib Payable	2,369	1,264
PR Deduction--United Way	496	560
Unearned Revenue	340,000	301,393
Unearned Etix Revenue	32,484	50,978
Unearned Aksarben Revenue	500	0
Accrued Wages	32,792	0
Accrued Expenses	7,214	7,000
PPP Loan	0	908,321
Grand Drive Auction	0	30,750
Current L-T Debt	384,494	349,377
Total Liabilities:	1,057,417	1,810,815

**Current Balance Sheet vs Prior Year
As of 7/31/2022**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Long Term Liabilities			
Notes Payable 5 Points		3,663,813	4,576,317
SBA Loan		499,900	149,900
Less Current L-T Debt		(384,494)	(349,377)
	Total Long Term Liabilities:	3,779,219	4,376,840
	Total Liabilities:	4,836,636	6,187,655
Equity			
Equity		9,896,665	14,196,665
Operating Reserve		3,000,000	0
Capital Reserve		1,300,000	0
Retained Earnings		(744,377)	(4,188,446)
Retained Earnings-Current Year		2,890,689	2,375,992
	Total Equity:	16,342,977	12,384,211
	Total Liabilities & Equity:	21,179,613	18,571,866

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4205	Paid Parking	635.00	860.00	(225.00)	2,245.00	2,290.00	(45.00)
4210	Admissions	16,349.06	12,200.00	4,149.06	178,963.27	49,400.00	129,563.27
4311	Motor Sports	154.42	0.00	154.42	556.28	0.00	556.28
4313	Entry Fees: Livestock	3,021.00	0.00	3,021.00	3,205.96	0.00	3,205.96
4314	Entry Fees: Equine	2,105.00	0.00	2,105.00	2,105.00	0.00	2,105.00
4315	Dirt Entertainment	1,074.43	0.00	1,074.43	2,875.37	0.00	2,875.37
4320	Carnival	16,076.28	5,000.00	11,076.28	220,565.58	11,000.00	209,565.58
4325	Concert Sales	51,753.48	90,000.00	(38,246.52)	458,785.10	110,000.00	348,785.10
4405	Commercial Space	63,967.76	67,000.00	(3,032.24)	277,147.18	204,000.00	73,147.18
4410	Campgrounds	1,395.35	5,000.00	(3,604.65)	37,410.93	27,000.00	10,410.93
4411	Vendor Insurance Income	1,000.00	0.00	1,000.00	1,760.00	0.00	1,760.00
4500	Grand Drive Income	500.00	0.00	500.00	275.00	0.00	275.00
4550	Harvest Income	0.00	0.00	0.00	716.20	0.00	716.20
4555	DNA Fees	28,455.73	35,000.00	(6,544.27)	35,441.69	48,000.00	(12,558.31)
4560	Challenge Income-AK	3,000.00	5,000.00	(2,000.00)	18,150.00	15,000.00	3,150.00
4600	Sponsorship Sales	87,950.00	61,000.00	26,950.00	822,055.00	871,000.00	(48,945.00)
4605	Naming Rights Income	0.00	0.00	0.00	113,437.50	118,000.00	(4,562.50)
4610	Non-Dept-Ads/Sponsorships	0.00	100,000.00	(100,000.00)	100,000.00	100,000.00	0.00
4730	NLC Registration	188.00	0.00	188.00	2,414.00	0.00	2,414.00
4800	Chute Income	75.00	0.00	75.00	75.00	0.00	75.00
4900	Other Income	1,873.40	21,000.00	(19,126.60)	44,613.04	26,000.00	18,613.04
4905	Electric - Distribution	1,150.00	1,000.00	150.00	32,814.76	16,000.00	16,814.76
4910	Interest Income from investments	1,726.12	1,200.00	526.12	10,138.94	8,400.00	1,738.94
4951	Lottery Funding	2,044.07	0.00	2,044.07	2,543,318.14	2,200,000.00	343,318.14
4952	City Grand Island Match	0.80	0.00	0.80	253,678.00	220,000.00	33,678.00
4980	Rental Income	0.00	0.00	0.00	3,127.50	0.00	3,127.50
5000	Fees Income	0.00	5,000.00	(5,000.00)	1,823.26	5,000.00	(3,176.74)
Total Revenue:		284,494.90	409,260.00	(124,765.10)	5,167,697.70	4,031,090.00	1,136,607.70
Gross Profit:		284,494.90	409,260.00	(124,765.10)	5,167,697.70	4,031,090.00	1,136,607.70
Expenses							
6100	Premiums/Awards	3,387.80	0.00	(3,387.80)	5,730.80	60,000.00	54,269.20

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6101	Awards	2,241.01	200.00	(2,041.01)	25,152.22	39,400.00	14,247.78
6120	Scholarships	80.00	3,500.00	3,420.00	15,725.00	18,500.00	2,775.00
6170	Harvest Expense	0.00	0.00	0.00	142.00	0.00	(142.00)
6175	Challenge Expenses	0.00	0.00	0.00	20,093.73	20,000.00	(93.73)
6180	DNA	232.70	0.00	(232.70)	232.70	0.00	(232.70)
6210	FICA	9,414.67	9,000.00	(414.67)	47,928.65	42,500.00	(5,428.65)
6235	State Unemployment Tax	0.00	1,000.00	1,000.00	55.54	4,000.00	3,944.46
6240	Other Taxes	0.00	0.00	0.00	8.92	0.00	(8.92)
6300	Insurance	27,636.00	29,200.00	1,564.00	99,634.95	138,020.00	38,385.05
6305	Employee Benefits	16,866.66	17,500.00	633.34	120,300.92	122,500.00	2,199.08
6400	Wages: Permanent	100,493.02	100,167.00	(326.02)	590,365.95	742,669.00	152,303.05
6401	Wages: Seasonal	30,527.17	63,000.00	32,472.83	86,300.66	90,500.00	4,199.34
6505	Professional Services: Ambulance	30,550.00	35,000.00	4,450.00	30,550.00	35,000.00	4,450.00
6511	Landscaping	32.97	1,000.00	967.03	755.20	3,000.00	2,244.80
6520	Land Lease	23,000.00	23,000.00	0.00	63,000.00	63,000.00	0.00
6535	Printing	2,267.40	17,200.00	14,932.60	7,046.23	29,700.00	22,653.77
6540	Professional Services; Waste Hauling	190.30	130.00	(60.30)	1,529.62	910.00	(619.62)
6543	Uniforms	16,180.74	12,000.00	(4,180.74)	20,682.07	12,000.00	(8,682.07)
6550	Professional Services: Security	350.00	350.00	0.00	2,625.00	2,625.00	0.00
6560	Professional Services: IT	15,469.25	17,150.00	1,680.75	28,858.75	30,050.00	1,191.25
6561	Computer Equipment	2,939.00	0.00	(2,939.00)	10,203.20	3,500.00	(6,703.20)
6565	Production	0.00	0.00	0.00	70.00	0.00	(70.00)
6570	Etix Charges	82.50	0.00	(82.50)	17,782.63	0.00	(17,782.63)
6575	Professional Services	38,348.85	23,200.00	(15,148.85)	88,991.05	82,400.00	(6,591.05)
6590	Professional Services: HVAC	0.00	0.00	0.00	89.95	0.00	(89.95)
6595	Professional Services: Electrical	75.67	0.00	(75.67)	450.28	0.00	(450.28)
6605	Equipment	1,388.83	1,250.00	(138.83)	11,748.75	14,302.00	2,553.25
6620	Equipment Rental	(601.01)	6,000.00	6,601.01	11,553.21	17,700.00	6,146.79
6700	Supplies	17,495.52	5,950.00	(11,545.52)	55,093.78	33,350.00	(21,743.78)
6705	Fuel	3,535.53	1,200.00	(2,335.53)	17,866.17	6,600.00	(11,266.17)
6815	Professional Services: Accounting	7,530.00	8,500.00	970.00	67,955.00	87,000.00	19,045.00
6820	Board Expenses	1,742.00	2,800.00	1,058.00	23,013.15	16,800.00	(6,213.15)

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6825	Dues,Fees,Subsc,Lic	6,600.47	3,250.00	(3,350.47)	40,081.22	36,140.00	(3,941.22)
6828	Transaction Fees (TSYS)	2,785.18	2,000.00	(785.18)	18,253.58	5,500.00	(12,753.58)
6836	Shipping	2,562.97	3,100.00	537.03	3,795.49	7,500.00	3,704.51
6840	Donations	12.00	200.00	188.00	6,316.93	4,600.00	(1,716.93)
6845	Professional Services: Legal	3,000.00	8,500.00	5,500.00	46,230.75	57,500.00	11,269.25
6855	Travel Contract Partners	534.00	900.00	366.00	3,079.60	6,400.00	3,320.40
6856	Hotels	0.00	300.00	300.00	99.00	300.00	201.00
6857	Staff Development	830.99	4,000.00	3,169.01	9,860.62	23,900.00	14,039.38
6858	Partner Hospitality	508.42	150.00	(358.42)	1,497.38	2,450.00	952.62
6870	Retirement Plan	1,683.50	750.00	(933.50)	5,040.70	4,500.00	(540.70)
6900	Stock Charge	3,500.00	0.00	(3,500.00)	3,500.00	0.00	(3,500.00)
6918	Marathon	0.00	0.00	0.00	3,420.68	0.00	(3,420.68)
6919	Volleyball	3,325.00	5,000.00	1,675.00	3,325.00	5,000.00	1,675.00
6938	Volunteer Expenses	404.25	25,000.00	24,595.75	10,841.72	37,500.00	26,658.28
6940	Grounds Entertainment	0.00	0.00	0.00	5,800.00	0.00	(5,800.00)
6951	Ag Acres Expense	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00
7010	Electricity	9,142.57	6,400.00	(2,742.57)	36,134.03	31,400.00	(4,734.03)
7020	Propane/Gas	1,585.23	1,000.00	(585.23)	10,021.68	5,500.00	(4,521.68)
7030	Telephone	1,444.76	2,500.00	1,055.24	12,379.15	14,000.00	1,620.85
7040	Water/Sewer	62.25	200.00	137.75	1,058.28	1,230.00	171.72
7105	Media Buys	11,198.53	100,000.00	88,801.47	87,874.09	195,000.00	107,125.91
7110	Sponsorship Ads	0.00	0.00	0.00	3,500.00	0.00	(3,500.00)
7115	Photography	0.00	2,000.00	2,000.00	220.00	5,500.00	5,280.00
7200	Repairs & Maintenance	6,968.91	8,200.00	1,231.09	32,448.75	20,900.00	(11,548.75)
7230	Depreciation - Equipment	18,212.80	18,212.80	0.00	127,489.60	127,489.60	0.00
7240	Depreciation - Bldgs/Improvements	36,266.10	36,266.10	0.00	253,862.70	253,862.70	0.00
7350	GILCA Expenses	0.00	0.00	0.00	0.00	26,000.00	26,000.00
7400	Interest Expense	11,787.58	19,000.00	7,212.42	76,602.57	133,000.00	56,397.43
7520	Catering	0.00	2,500.00	2,500.00	0.00	8,000.00	8,000.00
7600	Other Expenses	1,969.09	1,500.00	(469.09)	2,737.66	4,500.00	1,762.34
Total Expenses:		475,841.18	630,225.90	154,384.72	2,277,007.26	2,734,698.30	457,691.04
Net Income From Operations:		(191,346.28)	(220,965.90)	29,619.62	2,890,690.44	1,296,391.70	1,594,298.74

**Monthly and YTD Profit and Loss Statement
For The 7 Periods Ended 7/31/2022**

Nebraska State Fair (NSF)

	2022			2022		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Earnings Before Income Tax:	(191,346.28)	(220,965.90)	29,619.62	2,890,690.44	1,296,391.70	1,594,298.74
Net Income (Loss):	(191,346.28)	(220,965.90)	29,619.62	2,890,690.44	1,296,391.70	1,594,298.74

**Period and YTD by Department
For The 7 Periods Ended 7/31/2022
Aksarben**

Nebraska State Fair (NSF)

	2022			2022		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue						
Entry Fees: Livestock:AK	1,341	0	1,341	1,341	0	1,341
Grand Drive Income	500	0	500	275	0	275
Harvest Income-AK	0	0	0	716	0	716
DNA Fees-AK	28,456	35,000	-6,544	35,442	48,000	-12,558
Challenge Income-AK	3,000	5,000	-2,000	18,150	15,000	3,150
Sponsorship Sales-AK	8,000	37,000	-29,000	52,700	85,000	-32,300
Non-Dept Sponsorships:AK	0	100,000	-100,000	100,000	100,000	0
Total Revenue:	41,297	177,000	-135,703	208,624	248,000	-39,376
Gross Profit:	41,297	177,000	-135,703	208,624	248,000	-39,376
Expenses						
Scholarships:AK	0	0	0	2,000	0	-2,000
Harvest Expense:AK	0	0	0	142	0	-142
Challenge Expenses:AK	0	0	0	20,094	20,000	-94
DNA:AK	233	0	-233	233	0	-233
Employee Benefits-AK	1,660	1,000	-660	9,215	7,000	-2,215
Wages: Permanent AK	11,604	10,000	-1,604	64,844	59,000	-5,844
Wages: Seasonal: AK	2,000	4,000	2,000	5,761	9,000	3,239
Printing: AK	116	0	-116	116	0	-116
Uniforms:AK	0	0	0	402	0	-402
Professional Services: AK	525	0	-525	945	0	-945
Equipment Rental: AK	0	0	0	718	0	-718
Supplies: AK	0	0	0	534	0	-534
Dues/Fees/Subsc/Lic: AK	-9	0	9	2,896	1,000	-1,896
Transaction Fees (PayPal)	45	0	-45	106	0	-106
Shipping: AK	0	2,000	2,000	4	2,500	2,496
Donations: AK	0	0	0	0	1,500	1,500
Professional Services: Legal:AK	0	1,000	1,000	2,601	5,000	2,399
Travel Contract Partners:AK	0	0	0	340	0	-340
Staff Development:AK	0	0	0	1,066	5,000	3,934
Partner Hospitality-AK	0	0	0	0	400	400

**Period and YTD by Department
For The 7 Periods Ended 7/31/2022
Aksarben**

Nebraska State Fair (NSF)

	2022			2022		
	Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Media Buys: AK	0	0	0	463	0	-463
Total Expenses:	16,174	18,000	1,826	112,480	110,400	-2,080
Net Income From Operations:	25,123	159,000	-133,877	96,144	137,600	-41,456
Earnings Before Income Tax:	25,123	159,000	-133,877	96,144	137,600	-41,456
Net Income (Loss):	25,123	159,000	-133,877	96,144	137,600	-41,456