

**Current Balance Sheet vs Prior Year
As of 1/31/2022**

Nebraska State Fair (NSF)

	Year to Date	Prior Year to Date
Assets		
Current Assets		
Cash/Checking (5 Pts-3616)	128,471	129,279
Saving Account (5 Pts-2589)	4,434,427	0
Lottery Money Market (5 Pts)-3594	1,000	1,307,303
Money Market (5 Pts)	500,038	262,295
Cash/Change	288	500
4-H Premiums Bank Acct	100	100
Accounts Receivable	21,132	21,775
Lottery Receivable	1,326,418	1,151,087
Total Current Assets:	6,411,874	2,872,339
Prepaid Expenses		
Prepaid Expenses	32,146	28,530
Prepaid Leases (Long-Term)	0	38,745
Total Prepaid Expenses:	32,146	67,275
Bldg/Imprvmts/Equip		
Equipment/Vehicles	6,358,951	6,332,785
Bldgs/Leasehold Improvements	15,085,646	14,990,337
Accum Depreciation - Equipment	(5,731,342)	(5,470,404)
Accum Depreciation - Bldg/Improvements	(3,967,139)	(3,535,288)
Land	40,233	40,233
Total Bldg/Imprvmts/Equip:	11,786,349	12,357,663
Non Current Assets		
Restitution Receivable	157,000	0
Total Non Current Assets:	157,000	0
Total Assets:	18,387,369	15,297,277
Liabilities		
Liabilities		
Fit Payable	2,104	5,945
Sit Payable	(3,305)	3,711
Fica Payable	4,436	6,187
Sales Tax Payable	4,391	0
Lodging Tax Payable	0	1,563
A/P-Vendors	78,241	30,903
A/P - Etix/Facility Fees Collected	1,088	0
Noncurrent Compensated Absences	28,724	30,873
PR Deduction-Flex Spending	0	1,911
Retirem Contrib Payable	288	976
PR Deduction--United Way	99	140
Unearned Revenue	23,438	316,393
Unearned Etix Revenue	32,484	43,514
Unearned Aksarben Revenue	500	0
Accrued Wages	19,427	28,253
Accrued Expenses	9,900	0
Grand Drive Auction	0	925
Current L-T Debt	384,494	349,377
Total Liabilities:	586,309	820,671
Long Term Liabilities		

**Current Balance Sheet vs Prior Year
As of 1/31/2022**

Nebraska State Fair (NSF)

		Year to Date	Prior Year to Date
Long Term Liabilities			
(Continued)			
Notes Payable 5 Points		4,385,897	4,758,426
SBA Loan		499,900	149,900
Notes Payable Navitas Credit		0	25,275
Less Current L-T Debt		(384,494)	(349,377)
	Total Long Term Liabilities:	<u>4,501,303</u>	<u>4,584,224</u>
	Total Liabilities:	<u>5,087,612</u>	<u>5,404,895</u>
Equity			
Equity		14,196,665	14,196,665
Retained Earnings		(719,842)	(4,188,442)
Retained Earnings-Current Year		(177,066)	(115,841)
	Total Equity:	<u>13,299,757</u>	<u>9,892,382</u>
	Total Liabilities & Equity:	<u><u>18,387,369</u></u>	<u><u>15,297,277</u></u>

**Monthly and YTD Profit and Loss Statement
For The 1 Periods Ended 1/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
Revenue							
4210	Admissions	19,858.62	0.00	19,858.62	19,858.62	0.00	19,858.62
4320	Carnival	38,688.38	0.00	38,688.38	38,688.38	0.00	38,688.38
4405	Commercial Space	0.00	12,000.00	(12,000.00)	0.00	12,000.00	(12,000.00)
4500	Grand Drive Income	(225.00)	0.00	(225.00)	(225.00)	0.00	(225.00)
4550	Harvest Income	566.20	0.00	566.20	566.20	0.00	566.20
4605	Naming Rights Income	30,000.00	30,000.00	0.00	30,000.00	30,000.00	0.00
4900	Other Income	6,177.86	0.00	6,177.86	6,177.86	0.00	6,177.86
4905	Electric - Distribution	0.00	2,000.00	(2,000.00)	0.00	2,000.00	(2,000.00)
4910	Interest Income from investments	1,237.08	1,200.00	37.08	1,237.08	1,200.00	37.08
Total Revenue:		96,303.14	45,200.00	51,103.14	96,303.14	45,200.00	51,103.14
Gross Profit:		96,303.14	45,200.00	51,103.14	96,303.14	45,200.00	51,103.14
Expenses							
6120	Scholarships	2,775.00	3,000.00	225.00	2,775.00	3,000.00	225.00
6170	Harvest Expense	142.00	0.00	(142.00)	142.00	0.00	(142.00)
6175	Challenge Expenses	11,270.00	0.00	(11,270.00)	11,270.00	0.00	(11,270.00)
6210	FICA	4,374.30	5,500.00	1,125.70	4,374.30	5,500.00	1,125.70
6235	State Unemployment Tax	55.54	1,000.00	944.46	55.54	1,000.00	944.46
6300	Insurance	12,705.00	12,705.00	0.00	12,705.00	12,705.00	0.00
6305	Employee Benefits	12,487.56	17,500.00	5,012.44	12,487.56	17,500.00	5,012.44
6400	Wages: Permanent	56,374.34	147,667.00	91,292.66	56,374.34	147,667.00	91,292.66
6401	Wages: Seasonal	3,348.50	0.00	(3,348.50)	3,348.50	0.00	(3,348.50)
6535	Printing	0.00	800.00	800.00	0.00	800.00	800.00
6540	Professional Services; Waste Hauling	129.40	130.00	0.60	129.40	130.00	0.60
6550	Professional Services: Security	350.00	350.00	0.00	350.00	350.00	0.00
6560	Professional Services: IT	728.25	2,150.00	1,421.75	728.25	2,150.00	1,421.75
6575	Professional Services	6,258.71	5,200.00	(1,058.71)	6,258.71	5,200.00	(1,058.71)
6590	Professional Services: HVAC	89.95	0.00	(89.95)	89.95	0.00	(89.95)
6605	Equipment	1,560.23	1,638.00	77.77	1,560.23	1,638.00	77.77
6620	Equipment Rental	2,560.51	3,000.00	439.49	2,560.51	3,000.00	439.49
6700	Supplies	688.22	5,200.00	4,511.78	688.22	5,200.00	4,511.78
6705	Fuel	811.57	600.00	(211.57)	811.57	600.00	(211.57)

**Monthly and YTD Profit and Loss Statement
For The 1 Periods Ended 1/31/2022**

Nebraska State Fair (NSF)

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6815	Professional Services: Accounting	9,900.00	12,000.00	2,100.00	9,900.00	12,000.00	2,100.00
6820	Board Expenses	3,643.95	0.00	(3,643.95)	3,643.95	0.00	(3,643.95)
6825	Dues,Fees,Subsc,Lic	18,045.31	5,675.00	(12,370.31)	18,045.31	5,675.00	(12,370.31)
6828	Transaction Fees (TSYS)	878.09	700.00	(178.09)	878.09	700.00	(178.09)
6836	Shipping	1,004.33	300.00	(704.33)	1,004.33	300.00	(704.33)
6840	Donations	2,823.00	200.00	(2,623.00)	2,823.00	200.00	(2,623.00)
6845	Professional Services: Legal	3,000.00	9,000.00	6,000.00	3,000.00	9,000.00	6,000.00
6855	Travel Contract Partners	57.00	2,400.00	2,343.00	57.00	2,400.00	2,343.00
6857	Staff Development	619.64	4,000.00	3,380.36	619.64	4,000.00	3,380.36
6858	Partner Hospitality	0.00	1,150.00	1,150.00	0.00	1,150.00	1,150.00
6870	Retirement Plan	275.00	500.00	225.00	275.00	500.00	225.00
6938	Volunteer Expenses	2,281.25	2,500.00	218.75	2,281.25	2,500.00	218.75
6940	Grounds Entertainment	5,800.00	0.00	(5,800.00)	5,800.00	0.00	(5,800.00)
7010	Electricity	6,067.08	5,000.00	(1,067.08)	6,067.08	5,000.00	(1,067.08)
7020	Propane/Gas	1,717.25	1,000.00	(717.25)	1,717.25	1,000.00	(717.25)
7030	Telephone	2,038.54	2,000.00	(38.54)	2,038.54	2,000.00	(38.54)
7040	Water/Sewer	160.26	110.00	(50.26)	160.26	110.00	(50.26)
7105	Media Buys	28,198.83	5,000.00	(23,198.83)	28,198.83	5,000.00	(23,198.83)
7200	Repairs & Maintenance	1,099.92	1,200.00	100.08	1,099.92	1,200.00	100.08
7230	Depreciation - Equipment	18,212.80	18,212.80	0.00	18,212.80	18,212.80	0.00
7240	Depreciation - Bldgs/Improvements	36,266.10	36,266.10	0.00	36,266.10	36,266.10	0.00
7400	Interest Expense	14,080.07	19,000.00	4,919.93	14,080.07	19,000.00	4,919.93
7520	Catering	0.00	500.00	500.00	0.00	500.00	500.00
7600	Other Expenses	493.29	500.00	6.71	493.29	500.00	6.71
Total Expenses:		273,370.79	333,653.90	60,283.11	273,370.79	333,653.90	60,283.11
Net Income From Operations:		(177,067.65)	(288,453.90)	111,386.25	(177,067.65)	(288,453.90)	111,386.25
Earnings Before Income Tax:		(177,067.65)	(288,453.90)	111,386.25	(177,067.65)	(288,453.90)	111,386.25
Net Income (Loss):		(177,067.65)	(288,453.90)	111,386.25	(177,067.65)	(288,453.90)	111,386.25

**YTD Actual vs YTD Budget by Department
For The 1 Periods Ended 1/31/2022**

Nebraska State Fair (NSF)

	2022		Variance
	Year to Date	YTD Budget	
Revenue			
Grand Drive Income	(225)	0	(225)
Harvest Income-AK	566	0	566
Total Revenue:	341	0	341
Gross Profit:	341	0	341
Expenses			
Scholarships:AK	2,000	0	(2,000)
Harvest Expense:AK	142	0	(142)
Challenge Expenses:AK	11,270	0	(11,270)
Employee Benefits-AK	346	1,000	654
Wages: Permanent AK	4,690	5,000	310
Wages: Seasonal: AK	315	0	(315)
Professional Services: AK	420	0	(420)
Dues/Fees/Subsc/Lic: AK	2,090	1,000	(1,090)
Shipping: AK	4	0	(4)
Professional Services: Legal:AK	0	1,500	1,500
Staff Development:AK	923	1,000	77
Total Expenses:	22,200	9,500	(12,700)
Net Income From Operations:	(21,859)	(9,500)	(12,359)
Earnings Before Income Tax:	(21,859)	(9,500)	(12,359)
Net Income (Loss):	(21,859)	(9,500)	(12,359)