

**Current Balance Sheet vs Prior Year  
As of 2/28/2022**

**Nebraska State Fair (NSF)**

	Year to Date	Prior Year to Date
<b>Assets</b>		
<b>Current Assets</b>		
Cash/Checking (5 Pts-3616)	94,931	157,303
Saving Account (5 Pts-2589)	5,163,452	0
Lottery Money Market (5 Pts)-3594	1,000	2,259,516
Money Market (5 Pts)	500,134	262,346
Cash/Change	288	288
4-H Premiums Bank Acct	100	100
Accounts Receivable	24,163	92,750
<b>Total Current Assets:</b>	<b>5,784,068</b>	<b>2,772,303</b>
<b>Prepaid Expenses</b>		
Prepaid Expenses	29,456	50,156
Prepaid Leases (Long-Term)	0	13,890
<b>Total Prepaid Expenses:</b>	<b>29,456</b>	<b>64,046</b>
<b>Bldg/Imprvmts/Equip</b>		
Equipment/Vehicles	6,358,951	6,332,785
Bldgs/Leasehold Improvements	15,085,646	14,990,337
Accum Depreciation - Equipment	(5,749,555)	(5,502,950)
Accum Depreciation - Bldg/Improvements	(4,003,405)	(3,572,263)
Land	40,233	40,233
<b>Total Bldg/Imprvmts/Equip:</b>	<b>11,731,870</b>	<b>12,288,142</b>
<b>Non Current Assets</b>		
Restitution Receivable	157,000	0
<b>Total Non Current Assets:</b>	<b>157,000</b>	<b>0</b>
<b>Total Assets:</b>	<b>17,702,394</b>	<b>15,124,491</b>
<b>Liabilities</b>		
<b>Liabilities</b>		
Fit Payable	2,408	2,344
Sit Payable	(1,185)	5,034
Fica Payable	5,207	4,082
Sales Tax Payable	4,211	2,641
Lodging Tax Payable	731	641
A/P-Vendors	60,016	22,572
A/P - Etix/Facility Fees Collected	8	0
Noncurrent Compensated Absences	24,346	25,299
PR Deduction-Flex Spending	0	1,245
Retirem Contrib Payable	238	354
PR Deduction--Health Ins	218	0
PR Deduction--United Way	165	210
Unearned Revenue	23,438	311,393
Unearned Etix Revenue	32,484	50,978
Unearned Aksarben Revenue	500	0
Accrued Wages	22,528	19,884
Accrued Expenses	7,379	19,284
Current L-T Debt	384,494	349,377
<b>Total Liabilities:</b>	<b>567,186</b>	<b>815,338</b>
<b>Long Term Liabilities</b>		
Notes Payable 5 Points	3,850,379	4,728,174

**Current Balance Sheet vs Prior Year  
As of 2/28/2022**

**Nebraska State Fair (NSF)**

		Year to Date	Prior Year to Date
<b>Long Term Liabilities</b>	(Continued)		
SBA Loan		499,900	149,900
Notes Payable Navitas Credit		0	25,275
Less Current L-T Debt		(384,494)	(349,377)
<b>Total Long Term Liabilities:</b>		<b>3,965,785</b>	<b>4,553,972</b>
<b>Total Liabilities:</b>		<b>4,532,971</b>	<b>5,369,310</b>
<b>Equity</b>			
Equity		14,196,665	14,196,665
Retained Earnings		(719,837)	(4,188,443)
Retained Earnings-Current Year		(307,405)	(253,041)
<b>Total Equity:</b>		<b>13,169,423</b>	<b>9,755,181</b>
<b>Total Liabilities &amp; Equity:</b>		<b>17,702,394</b>	<b>15,124,491</b>

**Monthly and YTD Profit and Loss Statement  
For The 2 Periods Ended 2/28/2022**

**Nebraska State Fair (NSF)**

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
<b>Revenue</b>							
4205	Paid Parking	0.00	140.00	(140.00)	0.00	140.00	(140.00)
4210	Admissions	73.49	0.00	73.49	19,932.11	0.00	19,932.11
4320	Carnival	0.00	0.00	0.00	38,688.38	0.00	38,688.38
4405	Commercial Space	75,878.95	22,000.00	53,878.95	75,878.95	34,000.00	41,878.95
4410	Campgrounds	14,620.03	0.00	14,620.03	14,620.03	0.00	14,620.03
4500	Grand Drive Income	0.00	0.00	0.00	(225.00)	0.00	(225.00)
4550	Harvest Income	150.00	0.00	150.00	716.20	0.00	716.20
4560	Challenge Income-AK	6,750.00	0.00	6,750.00	6,750.00	0.00	6,750.00
4600	Sponsorship Sales	(300.00)	100,000.00	(100,300.00)	(300.00)	100,000.00	(100,300.00)
4605	Naming Rights Income	0.00	0.00	0.00	30,000.00	30,000.00	0.00
4900	Other Income	2,868.50	0.00	2,868.50	9,046.36	0.00	9,046.36
4905	Electric - Distribution	15,279.76	2,000.00	13,279.76	15,279.76	4,000.00	11,279.76
4910	Interest Income from investments	1,032.69	1,200.00	(167.31)	2,269.77	2,400.00	(130.23)
4951	Lottery Funding	1,670.51	0.00	1,670.51	1,670.51	0.00	1,670.51
<b>Total Revenue:</b>		<b>118,023.93</b>	<b>125,340.00</b>	<b>(7,316.07)</b>	<b>214,327.07</b>	<b>170,540.00</b>	<b>43,787.07</b>
<b>Gross Profit:</b>		<b>118,023.93</b>	<b>125,340.00</b>	<b>(7,316.07)</b>	<b>214,327.07</b>	<b>170,540.00</b>	<b>43,787.07</b>
<b>Expenses</b>							
6100	Premiums/Awards	0.00	30,000.00	30,000.00	0.00	30,000.00	30,000.00
6101	Awards	0.00	20,000.00	20,000.00	0.00	20,000.00	20,000.00
6120	Scholarships	500.00	0.00	(500.00)	3,275.00	3,000.00	(275.00)
6170	Harvest Expense	0.00	0.00	0.00	142.00	0.00	(142.00)
6175	Challenge Expenses	0.00	0.00	0.00	11,270.00	0.00	(11,270.00)
6210	FICA	6,065.62	5,500.00	(565.62)	10,439.92	11,000.00	560.08
6235	State Unemployment Tax	0.00	0.00	0.00	55.54	1,000.00	944.46
6300	Insurance	13,756.61	32,705.00	18,948.39	26,461.61	45,410.00	18,948.39
6305	Employee Benefits	10,389.02	17,500.00	7,110.98	22,876.58	35,000.00	12,123.42
6400	Wages: Permanent	70,579.10	95,167.00	24,587.90	126,953.44	242,834.00	115,880.56
6401	Wages: Seasonal	7,382.50	0.00	(7,382.50)	10,731.00	0.00	(10,731.00)
6535	Printing	630.00	1,200.00	570.00	630.00	2,000.00	1,370.00
6540	Professional Services; Waste Hauling	129.40	130.00	0.60	258.80	260.00	1.20
6550	Professional Services: Security	350.00	350.00	0.00	700.00	700.00	0.00

**Monthly and YTD Profit and Loss Statement  
For The 2 Periods Ended 2/28/2022**

**Nebraska State Fair (NSF)**

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
6560	Professional Services: IT	735.00	2,150.00	1,415.00	1,463.25	4,300.00	2,836.75
6561	Computer Equipment	1,464.90	1,500.00	35.10	1,464.90	1,500.00	35.10
6565	Production	70.00	0.00	(70.00)	70.00	0.00	(70.00)
6570	Etix Charges	2,381.50	0.00	(2,381.50)	2,381.50	0.00	(2,381.50)
6575	Professional Services	3,912.61	5,200.00	1,287.39	10,171.32	10,400.00	228.68
6590	Professional Services: HVAC	0.00	0.00	0.00	89.95	0.00	(89.95)
6605	Equipment	68.48	1,638.00	1,569.52	1,628.71	3,276.00	1,647.29
6620	Equipment Rental	1,363.86	1,000.00	(363.86)	3,924.37	4,000.00	75.63
6700	Supplies	(1,542.67)	2,200.00	3,742.67	(854.45)	7,400.00	8,254.45
6705	Fuel	2,219.45	600.00	(1,619.45)	3,031.02	1,200.00	(1,831.02)
6815	Professional Services: Accounting	15,750.00	19,000.00	3,250.00	25,650.00	31,000.00	5,350.00
6820	Board Expenses	8,414.37	4,800.00	(3,614.37)	12,058.32	4,800.00	(7,258.32)
6825	Dues,Fees,Subsc,Lic	1,846.44	13,365.00	11,518.56	19,891.75	19,040.00	(851.75)
6828	Transaction Fees (TSYS)	1,052.49	600.00	(452.49)	1,930.58	1,300.00	(630.58)
6836	Shipping	0.00	400.00	400.00	1,004.33	700.00	(304.33)
6840	Donations	206.93	700.00	493.07	3,029.93	900.00	(2,129.93)
6845	Professional Services: Legal	10,678.00	7,500.00	(3,178.00)	13,678.00	16,500.00	2,822.00
6855	Travel Contract Partners	411.60	1,200.00	788.40	468.60	3,600.00	3,131.40
6857	Staff Development	2,121.95	2,000.00	(121.95)	2,741.59	6,000.00	3,258.41
6858	Partner Hospitality	30.00	150.00	120.00	30.00	1,300.00	1,270.00
6870	Retirement Plan	175.00	500.00	325.00	450.00	1,000.00	550.00
6918	Marathon	3,420.68	0.00	(3,420.68)	3,420.68	0.00	(3,420.68)
6938	Volunteer Expenses	0.00	0.00	0.00	2,281.25	2,500.00	218.75
6940	Grounds Entertainment	0.00	0.00	0.00	5,800.00	0.00	(5,800.00)
7010	Electricity	5,618.91	5,000.00	(618.91)	11,685.99	10,000.00	(1,685.99)
7020	Propane/Gas	1,500.00	1,000.00	(500.00)	3,217.25	2,000.00	(1,217.25)
7030	Telephone	1,411.85	2,000.00	588.15	3,450.39	4,000.00	549.61
7040	Water/Sewer	116.59	110.00	(6.59)	276.85	220.00	(56.85)
7105	Media Buys	2,500.00	10,000.00	7,500.00	30,698.83	15,000.00	(15,698.83)
7200	Repairs & Maintenance	3,220.07	700.00	(2,520.07)	4,319.99	1,900.00	(2,419.99)
7230	Depreciation - Equipment	18,212.80	18,212.80	0.00	36,425.60	36,425.60	0.00
7240	Depreciation - Bldgs/Improvements	36,266.10	36,266.10	0.00	72,532.20	72,532.20	0.00

**Monthly and YTD Profit and Loss Statement  
For The 2 Periods Ended 2/28/2022**

**Nebraska State Fair (NSF)**

		2022			2022		
		Period to Date	PTD Budget	Variance	Year to Date	YTD Budget	Variance
7400	Interest Expense	13,506.44	19,000.00	5,493.56	27,586.51	38,000.00	10,413.49
7520	Catering	0.00	3,000.00	3,000.00	0.00	3,500.00	3,500.00
7600	Other Expenses	1,442.55	250.00	(1,192.55)	1,935.84	750.00	(1,185.84)
<b>Total Expenses:</b>		248,358.15	362,593.90	114,235.75	521,728.94	696,247.80	174,518.86
<b>Net Income From Operations:</b>		(130,334.22)	(237,253.90)	106,919.68	(307,401.87)	(525,707.80)	218,305.93
<b>Earnings Before Income Tax:</b>		(130,334.22)	(237,253.90)	106,919.68	(307,401.87)	(525,707.80)	218,305.93
<b>Net Income (Loss):</b>		(130,334.22)	(237,253.90)	106,919.68	(307,401.87)	(525,707.80)	218,305.93

**YTD Actual vs YTD Budget by Department  
For The 2 Periods Ended 2/28/2022**

**Nebraska State Fair (NSF)**

	Year to Date	2022 YTD Budget	Variance
<b>Revenue</b>			
Grand Drive Income	(225)	0	(225)
Harvest Income-AK	716	0	716
Challenge Income-AK	6,750	0	6,750
Sponsorship Sales-AK	(300)	0	(300)
<b>Total Revenue:</b>	<b>6,941</b>	<b>0</b>	<b>6,941</b>
<b>Gross Profit:</b>	<b>6,941</b>	<b>0</b>	<b>6,941</b>
<b>Expenses</b>			
Scholarships:AK	2,000	0	(2,000)
Harvest Expense:AK	142	0	(142)
Challenge Expenses:AK	11,270	0	(11,270)
Employee Benefits-AK	686	2,000	1,314
Wages: Permanent AK	13,006	10,000	(3,006)
Wages: Seasonal: AK	368	0	(368)
Professional Services: AK	420	0	(420)
Dues/Fees/Subsc/Lic: AK	2,315	1,000	(1,315)
Shipping: AK	4	0	(4)
Donations: AK	0	500	500
Professional Services: Legal:AK	1,856	1,500	(356)
Travel Contract Partners:AK	340	0	(340)
Staff Development:AK	923	1,000	77
<b>Total Expenses:</b>	<b>33,330</b>	<b>16,000</b>	<b>(17,330)</b>
<b>Net Income From Operations:</b>	<b>(26,389)</b>	<b>(16,000)</b>	<b>(10,389)</b>
<b>Earnings Before Income Tax:</b>	<b>(26,389)</b>	<b>(16,000)</b>	<b>(10,389)</b>
<b>Net Income (Loss):</b>	<b>(26,389)</b>	<b>(16,000)</b>	<b>(10,389)</b>